



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a ₹ 1,593.08 crore contract for Package 2 of the 669 MW Lower Arun Hydropower Project in Nepal by SJVN Lower Arun Power Development Company (P) Ltd.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 22, 2026 at 9:50 pm.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA
RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.23
10:38:33 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	SJVN Lower Arun Power Development Company (P) Ltd.
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	General Conditions of the Contract
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International entity
4.	Nature of order(s) / contract(s);	Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal. The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure.
5.	Whether domestic or international;	International
6.	Time period by which the order(s)/contract(s) is to be executed;	54 months
7.	Broad consideration or size of the order(s)/contract(s);	₹ 1,593.08 Crores (inclusive of VAT)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

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Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.

Mumbai, April 23, 2026: Patel Engineering Limited ("Company" or "PEL"), a Mumbai-based infrastructure company, is pleased to announce that it has been declared as Lowest Bidder (L1) by SJVN Lower Arun Power Development Company (P) Ltd. (SLPDC), a wholly owned subsidiary of SJVN, for the Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal, valued at ₹ 1,593.08 Crores (inclusive of VAT).

The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure. Together, these components form the backbone of the project, ensuring efficient water conveyance, energy generation, and long-term operational reliability.

The project is scheduled to be completed within 54 months and the site is strategically located near Tumlingtar in Sankhuwasabha District of Nepal, approximately 264 km from Siliguri, India.

Commenting on the development, Ms. Kavita Shirvairkar, Managing Director, Patel Engineering said: "We are pleased to begin Q1 FY27 on a positive note, having been declared L1 for this important order of approximately ₹1600 Crores. Nepal holds immense hydroelectric potential, and the Lower Arun project is a significant step toward harnessing that energy for sustainable growth. For Patel Engineering Ltd., this award is not just about building infrastructure – it is about contributing to Nepal's vision of energy independence and regional prosperity. With our ongoing work at Arun-3 Hydropower project just about 35 kms away from Lower Arun Site and our proven track record across India, we are committed to bringing world-class engineering and timely execution to Lower Arun, ensuring it becomes a benchmark for development in the region."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 77-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Sajana Nair, Concept PR: sajana@conceptpr.com

April 21, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Subject: Intimation of Publication of Notice of Postal Ballot & Remote E-Voting to members

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby enclose the Copy of the newspaper publication regarding Notice of Postal Ballot & Remote E-Voting to seek approval of the members of the Company, published in the Following editions:

- Business Standard (English edition) on April 21, 2026
- Sakal (Marathi edition) on April 21, 2026

This is for your information and record.

Thanking you,
Yours faithfully,

For Patel Engineering Ltd

SHOBHA
RANJIT SHETTY

Digitally signed by SHOBHA
RANJIT SHETTY
Date: 2026.04.21 16:15:41
+05'30'

Shobha Shetty
Company Secretary
Company Secretary & Compliance Officer
Membership no. F10047
Encl: a/a

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
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HDFC Bank, ICICI Bank: Solid Q4, split outlook

Analysts' bullish stance on HDFC Bank and ICICI Bank following their fourth-quarter January-March/Q4 results for 2025-26 (FY26), though their outlooks diverge on key growth drivers. While HDFC Bank's near-term trajectory hinges on accelerating loan growth, ICICI Bank is seen as a candidate for valuation re-rating over the medium term.

HDFC Bank delivered a broadly in-line Q4 FY26 performance on the profitability front, with strong traction in deposit growth. However, a meaningful acceleration in loan growth is still awaited and remains a key trigger for potential re-rating. Antique Stock Broking said, "The brokerage maintained a 'buy' rating but trimmed its target price to ₹1,655 from ₹1,700."

For ICICI Bank, JM Financial highlighted sector-leading loan growth, strong net interest margin (NIM) management, and steady asset quality trends that could support its premium valuation amid large banks. The brokerage retained its 'buy' rating and raised the target price to ₹1,630 from ₹1,550.

On the losses, HDFC Bank shares slipped 0.54 per cent to ₹795.5, while ICICI Bank rose 0.5 per cent to ₹1,354.85. The Sensex settled 0.9 per cent higher. HDFC Bank reported a 9 per cent year-on-year (YoY) rise in net profit to ₹19,220 crore for Q4 FY26. Net interest income (NII) grew 7.6 per cent YoY to ₹33,080 crore, while NIM expanded by 3 basis

Result impact

Brokerage	Recommendation	Target price (₹)	Upside (%)
BNP Paribas	Outperform	1,360	70.97
Sunlife Securities & Finance	Outperform	1,235	55.26
Equity Edge	Buy	1,225	54.00

Brokerage	Recommendation	Target price (₹)	Upside (%)
BNP Paribas	Outperform	1,850	37.15
Prabhudas Lilladher	Buy	1,825	34.57
Centum Broking	Buy	1,810	33.46

points (bps) quarter-on-quarter (QoQ) to 3.38 per cent. Loan growth remained moderate, with advances rising 12.1 per cent YoY and 4.1 per cent QoQ to ₹20.4 trillion, led by small and medium enterprises (up 17.2 per cent YoY) and corporate segments (up 13 per cent YoY).

Deposits grew 14.4 per cent YoY to ₹31.1 trillion, with the current account savings account (CASA) ratio improving to 34.1 per cent. The loan-to-deposit ratio (LDR) improved to 94.46 per cent from 98.7 per cent in the third quarter (October-December/Q3) of FY26. In contrast, ICICI Bank reported a stronger-than-expected performance. Net profit rose 8 per cent YoY and 21 per cent QoQ to ₹17,700 crore. NII increased 8.1 per cent YoY to ₹22,980 crore, while NIM stood at 4.32 per cent, up 2 bps sequentially. The bank also posted robust loan growth of 15.8 per cent YoY (6 per cent QoQ), driven by business banking (up 24.4 per cent YoY), retail loans (up 11 per cent), and corporate lending (up 9.3 per cent). Deposits grew 11.4 per cent YoY, and the CASA ratio improved to 41.4 per cent. Both lenders reported improved asset quality and provisioning trends.

According to Emkay Global, ICICI Bank's credit growth recovered after a deliberate slowdown in the first half of FY26, supported by traction in corporate, rural, and business banking segments. "This, coupled with stable margins and negligible provisions, led to a profit beat and best-in-class return on assets (RoA) of 2.4 per cent," the brokerage said, maintaining a 'buy' rating with a target price of ₹1,785. It added that despite global uncertainties, the bank has sufficient levers to sustain growth.

HDFC Bank, on the other hand, has refrained from reiterating its earlier 2026-27 (FY27) loan growth guidance of outpacing system growth. The bank indicated it will adopt a calibrated approach to lending, focusing on risk/reward dynamics while continuing to strengthen its deposit franchise.

More on business-standard.com

YOUR MONEY

RUNUP IN US FUNDS

Invest for mkt. currency hedge with 7-yr horizon

HIMALI PATEL
 US-focused funds have delivered strong returns over the past year. The top 10 funds by assets under management (AUM) offered by Indian mutual fund houses have generated an average return of 53.1 per cent during this period.

AI-led performance
 Surging mega-cap technology and artificial intelligence (AI)-driven stocks were a major engine of returns. "Strong earnings, resilient economic growth, and supportive Fed policy also helped deliver robust double-digit returns," says Tri-deep Bhattacharya, president and chief investment officer (CIO)-equities, Edelweiss Asset Management.

Spending by companies like Microsoft, Amazon, Google, and Meta on AI infrastructure rose from around \$18 billion in 2022 to an estimated \$65 billion in 2025. This AI-led capital expenditure boom has hyperscalers boosted US equities. "Suppliers of chips, racks, power infrastructure, cooling systems, fibre and data centre services also benefited from this spending cycle," says Rahul Bhutoria, director and cofounder, Valtrust.

The rupee depreciated by 8.9 per cent against the US dollar over the past year. "Indian investors in US-focused funds benefited from this tailwind," says Bhutoria. A resurgence of inflation and higher policy rates could weigh on the bull run over the past year.

Read full report here: mybs.in/26SRK2

valuations. Bhutoria says that delayed rate cuts could weaken consumption and real estate. A potential US recession, earnings downturn, and geopolitical flare-ups could affect returns, according to Bhattacharya.

Risks could also arise from a liquidity crunch in the private credit market spilling over into the broader markets. Rising US debt could constrain future policy choices. "Tariff uncertainty adds unpredictability to business planning, supply chains and corporate earnings," says Bhutoria.

How to select a fund
 Beginners should prefer a low-cost US-focused index fund or exchange-traded fund (ETF) that invests in a broad index such as the S&P 500, Nasdaq, and so on. "Sector-based market index or multi-cap funds over thematic or concentrated funds to diversify risk," says Prasanna Pathak, deputy chief executive officer (CEO), The Wealth Company. Pay attention to the fund's tracking efficiency in passive funds.

After gaining some experience, investors with the requisite risk appetite may move into active funds. "A fund should ideally be more than three years old, have a 7-year track record, and a 5-year track record." "The US market is no longer cheap, so investors should enter with a seven- to 10-year investment horizon. "A longer horizon reduces the impact of rich entry valuations," says Punit. Kishore suggests that new investors should split their target allocation over 18-24 months through SIPs or systematic transfer plans.

The writer is a Mumbai-based independent journalist.

US-focused funds	1-year	3-year	5-year
Motilal Oswal Nifty 100 ETF	58.7	32.3	18.6
Franklin US Opportunities Equity Active FoF	39.5	24.5	10.8
Motilal Oswal S&P 500 Index	47.0	25.3	16.7
Kotak US Specific Equity Passive FoF	58.5	24.4	19.0
ICICI Pru US Bluechip Equity	34.7	15.8	11.8

Data as on April 17, 2025. Funds sorted by decreasing AUM (as on March 31, 2025). Modified also has a Nasdaq 100 FoF (AUM: ₹5,397 crore). Above are year returns as of annualised. Funds data for direct plans. Source: Value Research

PAN rules explained: When it's mandatory for your transactions

- Quoting a Permanent Account Number (PAN) is mandatory in several specified financial transactions under Rule 114B of the income-tax rules. These rules aim to track high-value activity and improve tax compliance.
- Opening bank accounts (other than basic savings accounts)
 - Applying for credit or debit cards
 - Opening demat accounts
 - Cash payments above ₹50,000 at hotels or restaurants
 - Cash payments above ₹50,000 for foreign travel or foreign currency
 - Cash deposits above ₹50,000 in a day
 - Cash payments above ₹50,000 for bank drafts or pay orders
 - MF investments above ₹50,000
 - Purchase of bonds above ₹50,000
 - RBI bond investments over ₹50,000
 - Time deposits above ₹50,000 or over ₹5 lakh in a year
 - Life insurance premium above ₹50,000 annually
 - Property transactions over ₹10 lakh
 - Unlisted shares above ₹1 lakh per transaction
 - Other securities above ₹1 lakh
 - Goods or services above ₹2 lakh per transaction
- Individuals who do not have a PAN can submit Form 6, while minors may use a Guardian's PAN.

Compiled by AMT KUMAR

ANTARA SENIOR LIVING LIMITED
 (CIN: U14100DL2011PC218781)
 Regd. Office: Max House, 1, Dr. Jyoti Marg, Okhla, New Delhi - 110020
 Corp. Office: 4 Floor, Plot No. 65, Sector 44, Gurugram-122003, Haryana
 Website: <https://www.antaraliving.com>

CAUTION NOTICE
 Antara Senior Living Limited ("ASLL"), part of the renowned Max Group, is the sole lawful proprietor of the registered trademarks - wordmark "ANTARA," device marks "the mandala," and all associated names, logos, and branding used in its senior living residential projects along with assisted care services and med care products offered by the below subsidiary.

It has come to ASLL's notice that certain individuals, entities, and/or developers are unlawfully using the name "ANTARA" or deceptively similar names, either independently or with their group/bank name, falsely suggesting association with ASLL/Max Group.

Please note that any use of the name "ANTARA" or any similar name, without ASLL's express written authorization, has NO connection, affiliation, sponsorship, or association whatsoever with ASLL or the Max Group.

ASLL/Max Group shall bear no responsibility or liability for any loss, damage, cost, or consequences arising from dealings with such unauthorized parties and reserves the right to initiate appropriate legal proceedings against any such unauthorized persons.

Issued in the interest of general public.

In: Antara Senior Living Limited
 Sd/-
 Rajni Mathur
 Managing Director and CEO

New Delhi
 20th April, 2025

ANDHRA PAPER LIMITED
 Striving you with pride...
 (Corporate Identity Number: L210461964PLC010020)
 An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company
 Regd. Office: Rajahmundry-535 105, East Godavari District, India. Tel: +91-883-2471631
 Corp. Office: 31, Chaitanyam Road, Park Street, Kolkata-700 016, India. Tel: +91-33-71205500
 Website: www.andrapaper.com E-mail: bi@andrapaper.com

NOTICE TO SHAREHOLDERS
Special Window for Transfer and Dematerialization of Physical Securities
 Pursuant to SEBI Circular No. HO/38/13/11/2026-MIRD-POD/13/75/2026 dated January 30, 2026, shareholders are hereby informed that the Company has provided a special window for transfer and dematerialization ("demat") of physical securities that were sold/purchased prior to April 01, 2019.

The special window is available for a period of one year, commencing from February 02, 2026 (February 04, 2026 being a holiday).

This facility shall also be applicable to transfer requests that were previously submitted but were rejected, returned, or remained unattended due to deficiencies in documentation, procedural requirements, or any other reasons.

The securities to be transferred under this special window shall be mandatorily transferred to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer.

Eligible shareholders are requested to submit their transfer request along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at M/S KFin Technologies Limited, Unit: Andhra Paper Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddy, Hyderabad, Telangana - 500 032 (Tel No.: 1-800-309-4001).

For Andhra Paper Limited
 Sd/-
 Bijay Kumar Sanjay
 Company Secretary

Place: Rajahmundry
 Date: 20th April, 2026

PATEL ENGINEERING LTD.
 Regd. Office: Patel Estate Road, Jogeshwari (West) Mumbai - 400102
 Website: www.pateleng.com E-mail: investor@pateleng.com
 Tel: +91 22 26767626
 CIN: L38999MH1989PLC0028

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, Government of India, the Resolutions for Appointment of Ms. Sudha Navsarin (DIN: 02849545) as an Independent Director and Appointment of Ms. Jyoti Chaitra (DIN: 01492381) as an Independent Director, are proposed to be passed through Postal Ballot by voting through electronic means ("remote e-voting"). Dispatch of the said Postal Ballot is scheduled for on Wednesday, May 20, 2026 at 5:00 PM.

The Notice is available on the Company's website <https://www.pateleng.com> and on the website of National Securities Depository Ltd ("NSDL") at www.nsdl.com. The Company has simultaneously notified the Notice to SEBI Limited ("SEBI") and National Stock Exchange of India Limited ("NSE") where on the Company's shares are listed.

In conformity with the regulatory requirement, Members are advised to cast their votes on the proposed resolutions through remote e-voting which commences on Tuesday, April 21, 2026 at 09:00 AM and ends on Wednesday, May 20, 2026 at 5:00 PM. During this period, Members of the Company holding equity shares either in physical form or dematerialized form as on cut-off date i.e. Friday, April 17, 2026 may cast their vote electronically. E-voting shall be allowed beyond 5:00 PM on Wednesday, May 20, 2026, in the e-voting mode, but shall be disabled for voting thereafter.

The Company is also extending the facility to register the small address of the members (please refer to the Notes to the Notice) who have not yet registered the same with the Company Depository Participant/Registrar & Transfer Agents (RTA), in order to enable the members to cast their votes through e-voting facility.

In case of any queries/grievances pertaining to remote e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Download section of www.pateleng.com or call on: 022 - 4886 7000 or contact Mr. Sangar S. Gudhate, Senior Manager, e-mail address: evoting@pateleng.com. The Postal Address/RTA is: 3rd Floor, Nanak Chamber, Plot-32, 32, Block, Banara Kurla Road, Bandra East, Mumbai, Maharashtra - 400 051.

The Results of remote e-voting will be declared on or before May 21, 2026 and also be displayed on the Company's website at <https://www.pateleng.com> and on the website of NSDL at www.nsdl.com. The results will also be forwarded to the Stock Exchanges where the Company's shares are listed.

Shobha Shetty
 Company Secretary
 Membership No. F1047

April 20, 2026

HDFC Bank Limited
 Corporate Identification Number (CIN): H0000003
 Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Floor (W), Mumbai 400 033 Tel No.: 022 6631 6000
 E-mail: shareholder.grievances@hdfc.bank.in / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 110, 110A and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and in compliance with the applicable guidelines and circulars / rules issued by the Ministry of Corporate Affairs ("MCA") inter alia including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and the latest being No. 03/2025 dated September 22, 2025, issued by MCA, read with other relevant circulars, issued from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated April 18, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Monday, April 20, 2026, to all the Members whose names appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depository viz. National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL") as on the Cut-off Date, being Friday, April 17, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP") / Registrar and Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "RTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot> and on the websites of the Stock Exchanges i.e. BSE Limited and www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz., NSDL at <https://www.evoting.nsdl.com>. Those who are not Members as of the cut-off date should treat the Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their e-mail addresses either with the RTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Event (E-Voting Event Number)	139135
Cut-off date for determining Members entitled to vote	Friday, April 17, 2026
(Voting rights shall be in proportion to the equity shares held as on this date.)	
Commencement of remote e-voting	Tuesday, April 21, 2026 at 10:00 a.m. (IST).
End of remote e-voting	Wednesday, May 20, 2026 at 05:00 p.m. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail address are requested to promptly notify their e-mail address / any change therein, in form SR-1 (available at the QR code mentioned below) and provide requisite documents as mandated by SEBI to the RTA. Members holding shares in electronic form are requested to get their e-mail address registered with their respective DP.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Asst. Vice President, NSDL by sending an email to gst@nsdl.com, or call on 022-4886 7000.

The results of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot> on the website of NSDL at www.evoting.nsdl.com and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the remote e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
 Sd/-
 Ajay Agarwal
 Company Secretary
 Membership No. FCS 9023

Place: Mumbai
 Group Head - Secretarial and Group Oversight
 Date: April 20, 2026
 Membership No. FCS 9023

SBI State Bank of India
 (Constituted under the State Bank India Act, 1955)
 Shares & Bonds Department, Corporate Centre, Mumbai Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai - 400021
 Website: www.sbi.com Email: investor@sbi.co.in
 Phone No: 022-2774-0849 / 2403 / 1483

URGENT ATTENTION: SHAREHOLDERS
SECOND 100 DAYS CAMPAIGN: SAKSHAM NIVESHAK
UPDATE OF KYC, CLAIM OF UNPAID DIVIDEND & SHARES

Dear Shareholders,
 A second 100 days campaign "Saksham Niveshak" from 01.04.2026 to 09.07.2026, has been launched by the Investor Education and Protection Fund Authority (IEPA), Ministry of Corporate Affairs. Get to create awareness among shareholders regarding KYC update, claiming unpaid/unclaimed dividend and shares.

Please be informed that in terms of SEBI guidelines, dividend payment shall be withheld in cases where shareholders have not updated their KYC details such as PAN, Contact details (Postal Address with PIN and Mobile Number), Bank A/c details and Specimen signature with the RTA/DPS. Hence, we request our esteemed shareholders to update their KYC details as stated above with the Bank's Registrar to an Issue & Share Transfer Agent (RTA) whose details are provided in the MCA portal www.mca.gov.in. Further, Bank has not declared any dividend from FY 2017-18 to FY 2019-20. For claiming unpaid dividend for the period FY 2020-21 to FY 2024-25, please send a request to Bank's RTA on following address:

KFin Technologies Limited, Unit: State Bank of India, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Hyderabad - 500 032. Email: enward.ris@kfintech.com; Toll free: 1800 309 4001; Website: www.kfintech.com

For any assistance/resolution, please feel free to call us or send email to investor@sbi.co.in

We also request shareholders having physical facilities to convert their physical shares into dematerialized (demat) form to avoid risk of Loss, Damage, Misplacement etc. as well as receiving all related information and benefits seamlessly.

For State Bank of India
 Manoj Kumar Sinha
 General Manager
 (Shares & Bonds)

Place: Mumbai
 Date: 21.04.2026

Bengaluru, India
 April 20, 2026

Infosys
 Navigate your next
 Infosys Limited
 Corporate Identification Number (CIN): L5811KA1819PLC131415
 Regd. Office: Electronics City, Hesar Road, Bengaluru - 560 100,
 Phone: +91 80 2852 0251, Fax: +91 80 2852 0362
 investors@infosys.com, www.infosys.com

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

Please note that a special window for Transfer and Dematerialization (Demat) of Physical Shares will remain open till February 4, 2027 pursuant to SEBI Circular No. HO/38/13/11/2026-MIRD-POD/13/75/2026 dated January 30, 2026 ("SEBI CIRCULAR").

This facility of a special window is for lodgement of physical securities transfer and dematerialization ("demat") which were sold/purchased prior to April 01, 2019. Kindly refer to the below matrix with regards to the applicability of lodgement:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (It is fresh lodgement)	Yes	Yes
Before April 01, 2019	Yes (It was rejected/ returned earlier)	Yes	Yes
Before April 01, 2019	Yes	No	No
Before April 01, 2019	No	No	No


Kindly note that the request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred to market pledged during the said lock-in period.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, M/s. Shobha Arand, Vice President at M/s. KFin Technologies Limited, Unit: Infosys Limited, Selenium Building, Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500032, Tel: +91-40-67162222 email ID: enward.ris@kfintech.com

For Infosys Limited
 Sd/-
 A.G.S. Manikanth
 Company Secretary
 Membership No. A21918

Business Standard
 Insight Our

To book your copy, SMS reaches to 97575 or email order@bs.in



April 20, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**The National Stock Exchange of India Ltd.**
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051**Company Code No. 531120****Company Code: PATELENG****Notice of Postal Ballot - Voting through Electronic means**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, ("Listing Regulations"), we hereby enclose the Notice of Postal Ballot dated April 15, 2026 along with the Explanatory Statement thereto, seeking approval of the Members of the Company for following resolutions as set out in the Notice.

Item no.	Special Business (es)	Resolution Type
1	Appointment of Ms. Sudha Navandar (DIN: 02804964) as an Independent Director.	Special Resolution
2	Appointment of Ms. Jana Chatra (DIN: 07149281) as an Independent Director.	Special Resolution

Yours faithfully,

For **Patel Engineering Ltd.**

SHOBHA

RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.20
17:33:57 +05'30'**Shobha Shetty****Company Secretary & Compliance Officer**

Membership no. F10047

Encl: as above

REGD. OFFICE:Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

POSTAL BALLOT NOTICE**Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (“the Act”) read together with the Companies (Management and Administration) Rules, 2014, as amended (“the Rules”), General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circular”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions as set out in this Postal Ballot Notice (“the Notice” or “the Postal Ballot Notice”) are proposed to be passed as Special Resolutions by members (as on the Cut-off date), through postal ballot (the “Postal Ballot”) only by way of remote e-voting (“e-voting”) process.

An Explanatory Statement pursuant to Section 102 pertaining to the said resolutions setting out the material facts and the reasons/rationale thereof forms part of the Notice.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the ‘Notes’ to this Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in the Notice. The Company has engaged the services of National Securities Depository Limited (“NSDL”) for facilitating e-voting. The Company has made necessary arrangements with MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent (“RTA”) to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on May 20, 2026. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Scrutinizer will submit his report to the Chairperson of the Company (the “Chairperson”) or any other person authorized by the Chairperson, and the result of the e-voting by Postal Ballot will be announced on or before May 21, 2026. The result declared along with the Scrutinizer’s report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. May 20, 2026, shall be the date on which the resolutions would be deemed to have been passed, if approved by the requisite majority.

Resolutions:**Resolution No 1: Appointment of Ms. Sudha Navandar (DIN: 02804964) as an Independent Director.**

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“**Resolved that** pursuant to provisions of sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to regulation 17, 25(2A) and any other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) as amended from time to time, the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Sudha Navandar (DIN: 02804964), who was appointed as an Additional (Independent) Director of the Company with effect from March 16, 2026 and who meets the criteria of independence as provided under Section 149(6) of the Act

PATEL ENGINEERING LTD

and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years with effect from March 16, 2026 till March 15, 2029, not liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers to any Committee of Directors with power to further delegate to or any other Officer(s)/Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Resolution No. 2: Appointment of Ms. Jana Chatra (DIN: 07149281) as an Independent Director.

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“**Resolved that** pursuant to provisions of sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to regulation 17, 25(2A) and any other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) as amended from time to time, the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Jana Chatra (DIN: 07149281), who was appointed as an Additional (Independent) Director of the Company with effect from April 15, 2026 and who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years with effect from April 15, 2026 till April 14, 2029, not liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers to any Committee of Directors with power to further delegate to or any other Officer(s)/Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

**By the order of the Board of Directors of
Patel Engineering Limited**

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

**Mumbai
April 15, 2026**

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason/ rationale for the proposed resolutions is annexed hereto and forms part of this Notice.
2. The relevant details, pursuant to Regulation 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment are also annexed to this Notice.
3. In compliance with Sections 110 and 108 of the Act and Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically through remote e-voting facility provided by NSDL. The instructions for electronic voting are annexed to this Notice.
4. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, April 17, 2026 ("Cut-off date"). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.
5. The remote e-voting period commences at 9:00 A.M. (IST) on Tuesday, April 21, 2026 and will end at 5:00 P.M. (IST) on Wednesday, May 20, 2026, thereafter remote e-voting module will be blocked and voting shall not be allowed beyond said time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date, i.e. April 17, 2026, may cast their vote electronically. Once a member casts the vote on the Resolution, he or she will not be allowed to change it subsequently.
6. In compliance with MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on April 17, 2026, and whose e-mail addresses are registered with the Company or with the Depository Participant.
7. Members who have not registered their email address with the Company or Depository Participant may complete the email registration process as under:
 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@pateleng.com
 2. Members holding shares in demat form can update their email address with their Depository Participant.
8. Members may note that this Postal Ballot Notice will also be available on the Company's website at www.pateleng.com, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL www.evoting.nsdl.com.
9. All documents referred to in this Postal Ballot Notice and the Explanatory Statement would be available for inspection through electronic mode upto closure of e-voting on May 20, 2026 on request being sent to email id: investors@pateleng.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
10. Mr. Vaibhav Dandawate (ACS 51538), failing him, Ms. Deepti Kulkarni (ACS 34733) Partners of M/s. Makarand M. Joshi & Co, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the remote e-voting module in a fair and transparent manner.
11. The Scrutinizer shall, after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make a scrutinizer's report of the total votes cast in favour and against, if any, and submit his report to the Chairperson of the Company or any person authorised by him, on or before May 21, 2026. The declared Results along with the Scrutinizer's Report will be submitted to the BSE Limited & National Stock Exchange of India Limited, available on the Company's website at www.pateleng.com, National Securities Depository Limited ('NSDL'), engaged by the Company for facilitating e-voting, will also display the Results on its website at www.evoting.nsdl.com.
12. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same were passed at a general meeting of the members convened in that regard on the last date specified for remote e-voting i.e. Wednesday, May 20, 2026.

Important note to Shareholders:

- a. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), Bank mandates details, nominations, power of attorney etc.:
- i. **For shares held in electronic form:** to their Depository Participants (DPs).

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025. The said forms are available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com.

Members may please note that SEBI vide Master Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com. It may be noted that any service request can be processed only after the folio is KYC Compliant.

- b. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making **nomination** is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit Form SH-14. Members who are either not desiring to register nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The members are requested to submit the said form to their Depository (DP) in case the shares are held in electronic form and to MUFG Intime India Private Limited in case the shares are held in physical form.
- c. Pursuant to SEBI Circular No. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, all Shareholders of the Company are hereby informed that a Special Window is open for a period of one year, from February 05, 2026 to February 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected / returned/ not attended to due to deficiency in the documents/ process/ or otherwise. Investors who have missed earlier deadline of March 31, 2021 (the cut-off date for re-lodgement of transfer deeds) & missed another deadline of January 06, 2026 can take this opportunity by furnishing the necessary documents to the Registrar and Transfer Agent at the following address:
- MUFG Intime India Private Limited (formerly Link Intime India Private Limited),, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Tel.: +91 810811 6767 / 1800 1020 878, E-mail: investor.helpdesk@in.mpms.mufg.com
- d. Pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, SEBI mandates all the listed companies to record PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and choice of Nomination of shareholders holding securities in physical mode. While updating Email ID is optional, the security holders are requested to register email id also to avail online services. This is applicable for all security holders holding shares in physical mode.

How do I vote electronically using NSDL e-Voting system?




The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 10px;"> <p>NSDL Mobile App is available on</p>  <div style="display: flex; justify-content: space-around; margin-top: 5px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company.

Type of shareholders	Login Method
	<p>On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

PATEL ENGINEERING LTD

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@pateleng.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, Client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@pateleng.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013

Item No. 1 & 2

Pursuant to Section 161 of the Act, Ms. Sudha Navandar (DIN: 02804964) and Ms. Jana Chatra (DIN: 07149281) were appointed as Additional (Independent) Directors of the Company with effect from March 16, 2026 and April 15, 2026 respectively, for a consecutive term of three years.

The Company has received:

- i. Consent in writing from them to act as Director in Form DIR 2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules').
- ii. Intimation in Form DIR 8 in terms of Rule 14 of Companies (Appointment & Qualification of Directors) Rules, 2014 from them to the effect that they are not disqualified under sub-section (2) of Section 164 of the Act.
- iii. A declaration to the effect that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under SEBI LODR Regulations.
- iv. Declarations pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that they have not been debarred from holding office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.
- v. A notice in writing by a member proposing their candidature under Section 160(1) of the Act.

Brief profile of proposed appointees:

Ms. Sudha Navandar

Ms. Sudha Navandar is a Chartered Accountant by profession. She is also a Certified Public Accountant (USA), and an Insolvency Professional with additional post-qualification certification in Information System Audit (DISA). She has over 30 years of experience in audit, corporate consultancy, insolvency and corporate advisory matters.

She brings her deep understanding of finance and corporate governance to the organization. Her experience in advisory matters equips her to contribute effectively to the company's finance and corporate affairs. She is committed to upholding the highest standards of integrity and professionalism, ensuring that the company operates within the required framework while mitigating risks and fostering growth.

Ms. Jana Chatra

Jana Chatra has over twenty years of experience in consulting across corporate strategy, process redesign, risk management and compliance support in the banking & finance, manufacturing and services sectors. Her clients included the top banks, mutual fund and manufacturing companies in India. She has managed diverse teams in her leadership roles contributing to business performance and delivering on large and complex programs.

Jana has experience in Board positions including in audit and nomination and remuneration committees. She currently holds a Board position in a manufacturing company.

As a Partner in Excelus Capital Advisers, Jana focuses on enhancing regulatory compliance and efficiency improvement for her clients. Jana has previously worked with PwC, KPMG, Zurich Financial Services and WNS (part of Capgemini).

Jana holds a MMS (MBA) degree from Narsee Monjee Institute of Management Studies, and B.Sc. (Chemistry) from Women's Christian College.

The Nomination and Remuneration Committee ("NRC") based on the attributes for the selection of the Independent Director(s), recommended the candidature of Ms. Navandar and Ms. Chatra.

In the opinion of the Board, Ms. Navandar and Ms. Chatra are persons of integrity, fulfil the conditions for Independence specified in the Act and the Rules made thereunder and the SEBI LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and are independent of the management of the Company.

The Board was satisfied that the appointment of Ms. Navandar is justified due to following reasons:

- Her extensive experience of serving on the Board of various listed companies.
- Her knowledge and expertise in accounting and finance, taxation, insolvency professional.
- Her comprehensive experience in handling audit and corporate consultancy.

PATEL ENGINEERING LTD

The Board was satisfied that the appointment of Ms. Chatra is justified due to following reasons:

- Her experience in board positions, member of different board level committees.
- Her wide ranging experience in areas such as corporate strategy, business development, process including financial services, industrial products and offshoring.
- Her knowledge in management studies.

In terms of Regulation 25(8) of the SEBI LODR Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Both have also confirmed that they are in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The terms and conditions of appointment of Independent Director are available on the website of the Company at <https://pateleng.com/>

The details of directorship held by Ms. Navandar and Ms. Chatra in other companies and other details are given in the Annexure I to this Notice.

The Board is of the view that Ms. Navandar and Ms. Chatra's knowledge, skills, expertise and experience will be of immense benefit and value to the Company and pursuant to the recommendation of the NRC, the Board recommends their appointment in capacity of Independent Directors as special resolutions as set out above in compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of SEBI LODR Regulations.

Save and except for Ms. Navandar, Ms. Chatra and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, KMPs of the Company and their relatives are, in any way, concerned or interested, in the Special Resolutions set out at Item No. 1 & 2 of the Notice.

The Board recommends the Special Resolutions as set out at Item No. 1 & 2 for the consideration and approval of the members.

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

By the order of the Board of Directors of Patel Engineering Limited

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai
April 15, 2026

Annexure I

Details of Directors seeking appointment / re-appointment (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

Particulars	Ms. Sudha Navandar
DIN	02804964
Date of Birth and Age	November 2, 1966 and 59 years
Date of First Appointment	March 16, 2026
Qualifications	Ms. Sudha Navandar is a Chartered Accountant by profession. She is also a Certified Public Accountant (USA), and an Insolvency Professional with additional post-qualification certification in Information System Audit (DISA). She has over 30 years of experience in audit, corporate consultancy, insolvency and corporate advisory matters.
Expertise in specific functional areas	Ms. Navandar is a seasoned finance and corporate governance professional with over three decades of experience in audit, corporate consultancy, insolvency and corporate advisory matters. Ms. Navandar is a partner at M/s. Pravin R. Navandar & Co., Chartered Accountants, where she has been engaged in statutory and internal audits, company law advisory and insolvency-related work. She holds Certificates for BRSR and ADR practice too.
Details of Remuneration last drawn (FY 2025-26)	Not applicable
Number of Board meetings attended during the year	Not applicable
Directorships held in other companies	<ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd 2. Kshitij Capital Advisors Private Ltd 3. Anand Rathi Financial Services Ltd 4. Yasho Industries Ltd 5. Sudarshan Chemical Industries Ltd 6. Hinduja Energy (India) Ltd 7. Hinduja National Power Corporation Ltd 8. Anand Rathi Share and Stock Brokers Ltd 9. Sudarshan Colorants India Ltd
Listed Entities from which resigned as Director in past 3 years:	<ol style="list-style-type: none"> 1. Kolte-Patil Developers Ltd 2. Route Mobile Ltd
Memberships / Chairmanships of committees of other Companies	<p>Audit Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Chairperson 2. Yasho Industries Ltd – Member 3. Anand Rathi Financial Services Ltd – Chairperson 4. Sudarshan Chemical Industries Ltd – Chairperson 5. Hinduja Energy (India) Ltd - Member 6. Hinduja National Power Corporation Ltd – Member 7. Sudarshan Colorants India Ltd – Chairperson <p>Nomination and Remuneration Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Chairperson 2. Yasho Industries Ltd – Member 3. Anand Rathi Financial Services Ltd – Member 4. Hinduja Energy (India) Ltd – Member 5. Hinduja National Power Corporation Ltd – Chairperson <p>Risk Management Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Member

Particulars	Ms. Sudha Navandar
	Corporate Social Responsibility Committee: 1. Tribhovandas Bhimji Zaveri Ltd – Member 2. Anand Rathi Financial Services Ltd – Member 3. Sudarshan Chemical Industries Ltd – Member
Shareholding of Director including shareholding as a beneficial owner	Nil
Relationships between directors inter-se	There is no inter se relationship between her and any other member of the Board and other KMPs.
Particulars	Ms. Jana Chatra
DIN	07149281
Date of Birth and Age	May 4, 1972 and 53 years
Date of First Appointment	April 15, 2026
Qualifications	Ms. Chatra holds MMS (MBA) from Narsee Monjee Institute of Management Studies, University of Mumbai, India and B.Sc. (Chemistry) from Women’s Christian College, Chennai, India
Expertise in specific functional areas	<p>Jana Chatra has over twenty years of experience in consulting across corporate strategy, process redesign, risk management and compliance support in the banking & finance, manufacturing and services sectors. Her clients included the top banks, mutual fund and manufacturing companies in India. She has managed diverse teams in her leadership roles contributing to business performance and delivering on large and complex programs.</p> <p>As a Partner in Excelus Capital Advisers, Jana focuses on enhancing regulatory compliance and efficiency improvement for her clients. Jana has previously worked with PwC, KPMG, Zurich Financial Services and WNS (part of Capgemini).</p>
Details of Remuneration last drawn (FY 2025-26)	Not applicable
Number of Board meetings attended during the year	Not applicable
Directorships held in other companies	BCH Electric Ltd
Listed Entities from which resigned as Director in past 3 years:	Cemindia Projects Ltd
Memberships / Chairmanships of committees of other Companies	Member of Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of BCH Electric Ltd
Shareholding of Director including shareholding as a beneficial owner	Nil
Relationships between directors inter-se	There is no inter se relationship between her and any other member of the Board and other KMPs.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 17, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Intimation of Completion of tenure of Mr. Ashwin Parmar, Independent Director of the Company, under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A and Para A of Part B of Schedule III to the said regulations, we wish to inform that Mr. Ashwin Parmar (DIN: 00055591) will be completing his term as an Independent Director of the company on April 19, 2026 and consequently ceased to be a Director of the Company.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A**.

Please take the above on records.

For Patel Engineering Limited

SHOBHA
RANJIT SHETTY
Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.17 18:29:07
+05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Disclosure requirements	Details
1.	Name	Mr. Ashwin Parmar
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)
3.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	April 19, 2026

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 15, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub:

Disclosure under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company vide resolution dated April 15, 2026 passed through circulation, inter-alia, approved the appointment of Ms. Jana Chatra (DIN: 07149281) as an Additional (Independent) Director of the Company for a consecutive period of 3 (three) years with effect from April 15, 2026 to April 14, 2029 subject to the approval of shareholders of the Company.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

We request you to take the above on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA
RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.15
11:01:20 +05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Ms. Jana Chatra (DIN: 07149281) as an Additional Independent Director

Sr. no	Particulars	Details
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Ms. Jana Chatra (DIN: 07149281) as a Non-Executive Independent Director of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	for a consecutive period of 3 (three) years with effect from April 15, 2026 to April 14, 2029 subject to the approval of shareholders of the Company
3	Brief Profile (in case of appointment)	<p>Ms. Jana Chatra holds MMS (MBA) from Narsee Monjee Institute of Management Studies, University of Mumbai, India and B.Sc. (Chemistry) from Women's Christian College, Chennai, India.</p> <p>She currently serves in the position of Partner of Excelus Capital Advisers and on the Board of BCH Electric Limited as Independent Director.</p> <p>She has experience in board positions, members of different board level committee, executive management and consulting. She worked in areas such as corporate strategy, business development, process redesign, risk management and regulatory compliance across industries including financial services, industrial products and offshoring. She has track record of building client relationships and winning strategic mandates. She has experience in managing multi-disciplinary teams located across geographies.</p> <p>She started her career with the consulting firms PwC and KPMG. She worked as Senior Vice President-Global Sales, Knowledge Services in WNS Global Services and, as Manager, Business Development in Zurich Risk Management Services. She also served as Chairperson & Managing Director of Innovassynth Investments Limited from 2020 to 2022 and as an Independent Director on the Board of Cemindia Projects Ltd (formerly known as ITD Cementation India Ltd).</p>

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 Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Ms. Jana Chatra is not related to any of the Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Jana Chatra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
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Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from April 1, 2026 till the end of 48 hours after the declaration of Audited financial results for the quarter and year ended March 31, 2026.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

KAVITA
SANJIV
SHIRVAIKAR

Digitally signed by
KAVITA SANJIV
SHIRVAIKAR
Date: 2026.03.27
18:08:24 +05'30'

Kavita Shirvaikar
Managing Director
DIN: 07737376

March 27, 2026
Mumbai

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') participated in the 11th Annual Valorem Conference-Resilient Corporates, Relentless India" organised by Valorem Advisors on Monday, March 23, 2026 and interacted with Analysts / Investors as per schedule:

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, March 23, 2026	9.00 AM to 5.30 PM	Analysts/Investor	Physical (In Person)	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

KAVITA SANJIV SHIRVAIKAR
Digitally signed by KAVITA
SANJIV SHIRVAIKAR
Date: 2026.03.23 18:58:35
+05'30'

Kavita Shirvaikar
Managing Director
DIN: 07737376

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Intimation of Completion of tenure of Ms. Sunanda Rajendran, Independent Director of the Company, under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A and Para A of Part B of Schedule III to the said regulations, we wish to inform that Ms. Sunanda Rajendran (DIN: 00381885), has completed her term as an Independent Director and consequently ceased to be a Director of the Company w.e.f the close of business hours on March 23, 2026.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A**.

Please take the above on records.

For Patel Engineering Limited

KAVITA SANJIV Digitally signed by KAVITA
SANJIV SHIRVAIKAR
SHIRVAIKAR Date: 2026.03.23 18:08:53
+05'30'

Kavita Shirvaikar
Managing Director
DIN: 07737376

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Disclosure requirements	Details
1.	Name	Ms. Sunanda Rajendran
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)
3.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	March 23, 2026

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 16, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub:

Disclosure under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company vide resolution dated March 16, 2026 passed through circulation, inter-alia, approved the appointment of Ms. Sudha Pravin Navandar (DIN: 02804964) as an Additional (Independent) Director of the Company for a consecutive period of 3 (three) years with effect from March 16, 2026 to March 15, 2029 subject to the approval of shareholders of the Company.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

We request you to take the above on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit
Shetty

Digitally
signed by
Shobha Ranjit
Shetty

Shobha Shetty

Company Secretary & Compliance Officer

Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Ms. Sudha Pravin Navandar (DIN: 02804964) as an Additional Independent Director

Sr. no	Particulars	Details
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Ms. Sudha Pravin Navandar (DIN: 02804964) as a Non-Executive Independent Director of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	for a consecutive period of 3 (three) years with effect from March 16, 2026 to March 15, 2029 subject to the approval of shareholders of the Company
3	Brief Profile (in case of appointment)	<p>Ms. Sudha Navandar is a Chartered Accountant by profession. She is a qualified Chartered Accountant, a Certified Public Accountant (USA), and an Insolvency Professional with additional post-qualification certification in Information System Audit (DISA). She has over 30 years of experience in in audit, corporate consultancy, insolvency and corporate advisory matters.</p> <p>As a proposed Director, she brings her deep understanding of finance, regulatory compliance, and corporate governance to the organization. Her experience in advisory matters equips her to contribute effectively to the company's finance and corporate affairs. She is committed to upholding the highest standards of integrity and professionalism, ensuring that the company operates within the required framework while mitigating risks and fostering growth.</p> <p>She holds position of Independent Director in Companies viz., Hinduja Energy (India) Ltd, Hinduja National Power Corporation Ltd, Tribhovandas Bhimji Zaveri Ltd, Anand Rathi Financial Services Ltd, Anand Rathi Share and Stock Brokers Ltd, Yasho Industries Ltd, Sudarshan Chemical Industries Ltd, and Sudarshan Colorants India Ltd.</p>

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Ms. Sudha Pravin Navandar is not related to any of the Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Sudha Pravin Navandar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 23, 2026

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company has been declared lowest bidder by Himachal Pradesh Power Corporation Limited (HPPCL) for construction of Renukaji Dam Project (PKG 1) valued at Rs. 910.08 crores.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we do hereby disclose the attached information in terms of sub-paragraph 4 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is February 23, 2026 at 11:30 am.

Enclosed also is the Press Release with respect to the said disclosure.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty Digitally signed
by Shobha
Ranjit Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

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Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	Himachal Pradesh Power Corporation Limited (HPPCL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometres. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	Civil Contract
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	30 months
7.	Broad consideration or size of the order(s)/contract(s);	Rs. 910.08 Crore (including GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY HIMACHAL PRADESH POWER CORPORATION LIMITED (HPPCL) FOR THE CONSTRUCTION OF RENUKAJI DAM PROJECT (PACKAGE-1) VALUED AT 910.08 CRORES.

Mumbai, February 23, 2026: HPPCL has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as Lowest Bidder (L1) for the prestigious Renuka Ji Dam Project (Package-1), valued at 910.08 Crores including GST. This milestone reinforces the company's commitment to delivering world-class infrastructure projects that contribute to India's sustainable development and water resource management.

The project, located at Village Dadahu, Tehsil Renuka, District Sirmaur, Himachal Pradesh, is scheduled to be completed within a timeline of 30 months.

The scope of works under this package comprises the construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometers. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.

The Renuka Ji Dam Project is a critical initiative aimed at enhancing water storage capacity, ensuring reliable water supply, and supporting hydropower generation.

Commenting on the development, Ms. Kavita Shirvaikar, Managing Director, Patel Engineering said: "Being declared the L1 bidder for the Renuka Ji Dam Project is a proud milestone for us, reaffirming our strong capabilities in delivering large-scale infrastructure projects and our role as a trusted partner in India's growth journey. This project not only strengthens our portfolio but also positions us to contribute meaningfully to sustainable water management and hydropower development. Looking ahead, we remain committed to leveraging innovation, engineering excellence, and execution efficiency to deliver projects that create lasting value for communities and drive the nation's infrastructure forward."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Sajana Nair, Concept PR: sajana@conceptpr.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 20, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated February 11, 2026 related to the Investor Conference Call to discuss the Financial Results for the quarter and nine months ended December 31, 2025 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at <https://tinyurl.com/msr6dzfe>

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2026.02.20
17:36:19 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

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“Patel Engineering Limited
Q3 FY '26 Earnings Conference Call”

February 16, 2026



MANAGEMENT: **MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR –
PATEL ENGINEERING LIMITED**
**MR. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER –
PATEL ENGINEERING LIMITED**

MODERATOR: **MR. HARSH PATEL – SHARE INDIA SECURITIES
LIMITED**

Moderator: Ladies and gentlemen, good day, and welcome to Patel Engineering Limited Q3 and 9 Months FY '26 Conference Call hosted by Share India Securities Limited. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note that this conference is being recorded.

I now hand the conference over to Mr. Harsh Patel from Share India. Thank you, and over to you, Mr. Patel.

Harsh Patel: Thank you, and good morning, everyone. On behalf of Share India Securities, I would welcome -- I would like to welcome all the participants for Q3 FY '26 Earnings Conference Call for Patel Engineering Limited. We are pleased to have with us the management team represented by Managing Director, Ms. Kavita Shirvaikar, Chief Financial Officer; Mr. Rahul Agarwal. We will have the opening remarks from the management followed by Q&A session. Thank you, and over to you, ma'am.

Kavita Shirvaikar: Thank you. Good morning, everyone, and thank you for joining us for our Q3 and 9-month FY '26 earnings call. Our results and investor presentation have been uploaded on the stock exchange, and I hope you have had the opportunity to review them.

Now let me begin with the industry outlook. The government's focus on infrastructure remains very strong. The Union Budget 2026 has increased capital expenditures to INR12.2 lakh crores, clearly reinforcing its commitment to infrastructure-led growth. Hydropower and pump storage continue to be key priorities as India moves towards its 500 gigawatt clean energy target by 2030.

Project approvals have accelerated, creating a healthy pipeline of opportunities. A recent example is the Sawalkote Hydro Electric Project, being developed by NHPC Limited with a planned capacity of 1,856 megawatts. Projects of this scale reflects the strong momentum in the hydro sector.

In addition, enhanced funding support from Power Finance Corporation and Rural Electrification Corporation will improve access to structured and lower cost financing for hydro and transmission projects. Irrigation, river interlinking, metro rail and tunneling projects are also gaining traction. Overall, the sector environment remains supportive, and it aligns well with Patel Engineering's core strengths.

Now speaking about our operational performance. Execution continues to remain our biggest strength. During the quarter, we achieved important milestones across multiple complex hydro and underground projects. The Subansiri Hydropower Project in Arunachal Pradesh has made good progress. Unit 2 and 3 were fully commissioned in December 2025 and February '26,

adding 500 megawatts of clean energy to the national grid. Work on the remaining units is going smoothly, and they should be completed in the next few months.

Completion of Surge Gallery-2 excavation at Kwar.

Crossing 10 lakh cubic meter of concrete pouring at Kiru, a key dam milestone.

Again, breakthrough achievement in the 9.2 kilometer Head Race Tunnel at Parnai Hydropower Project.

Completion of the entire NATM tunneling scope at the PGRW underground water tunnel in Mumbai.

These milestones reinforced our technical depth and execution credibility and challenging hydro and tunnelling environments.

Now coming to financial strengthening. This quarter was equally significant from a strategic perspective. We signed the MOA for the 144-megawatt Gongri Hydropower Project under a BOOT model, strengthening our long-term asset portfolio. We monetized non-core assets and realized approximately INR185 crores during the quarter. We successfully completed a INR 400 crores right issue, which was subscribed 1.1x, primarily aimed at debt reduction.

Our focus remains clear: strengthen the balance sheet, reduce leverage and enhance our capacity to bid for larger high-quality projects.

Now speaking about order book and growth visibility. As of 31st December 2025, our order book stands at INR15,123 crores, providing strong multiyear visibility. We have bids worth approximately INR12,000 crores, which are under evaluation and expected to open in the coming months.

Further, there is an identified pipeline of over INR 50,000 crores to come up bidding in the next 1 year. We remain confident of securing around INR 8,000 crores to INR 10,000 crores of new orders in the coming year, while maintaining strict margin discipline. Growth for us will remain calibrated, selective and profitability driven.

For Q3 FY '26, consolidated revenue stood at INR 1,239 crores. EBITDA was INR 145 crores. Profit after tax stood at INR 71 crores. For 9 months FY '26, revenue increased to INR 3,681 crores, which was up INR 5.7% from corresponding previous last year. EBITDA at INR 469 crores with margin of 12.7%.

Profit after tax for the 9 months is INR223 crores. Margins have moderated slightly compared to the previous period, primarily due to project mix and execution phasing. However, we remain focused on maintaining operating discipline and improving efficiency as execution scales up.

Now coming to our debt. Our total debt as of 31st December 2025 stands at INR 1,433 crores, reduced from INR 1,603 crores in March 2025. Overall serviceable debt has reduced by INR

200 crores during the 9-month period. Debt to equity stands at 0.33x, and finance costs have declined year-on-year. We remain committed to continue deleveraging alongside growth. I will now hand over to Rahul for the detailed financial performance.

Rahul Agarwal:

Thank you, Kavita, and good morning, everyone. I will now take you through the company's performance for the financial quarter ended and 9 months ended FY '26. On a consolidated basis, the revenue for the quarter is INR 1,239 crores. Operating EBITDA for the quarter is INR 145 crores, a margin of 11.7%. Profit after tax stands at INR 71 crores with a margin of 5.69%. On a stand-alone basis, the revenue is INR 1,231 crores.

Operating EBITDA is INR 139 crores, and the profit after tax is INR 89 crores.

Sector-wise, revenue breakup for Q3 FY '26, hydro is 57%, irrigation 22%, tunnelling 13%, roads and others are another 8%. Book-to-bill ratio currently stands at 3.08x, providing strong revenue visibility.

Moving to 9 months numbers. For the 9 months, our consolidated revenue is INR 3,681 crores, up by 5.74%. Operating EBITDA is INR 469 crores, a margin of 12.73%. Profit after tax has increased by around 6.5% and stands at INR 223 crores with a margin of 6.06%. On a stand-alone basis, revenue is INR 3,652 crores, an increase of 6.69% year-on-year. Operating EBITDA is INR 449 crores with EBITDA of 12.29%. Profit after tax is INR 223 crores with a margin of 6.09%.

Coming to debt. The overall debt as of December 31, 2025, is INR 1,433 crores, out of which working capital debt is INR 983 crores and remaining is term debt around INR 450 crores, which has reduced by INR 170 crores from INR 1603 crores as of March 25. Total debt and contracted advances as of 31st December '25, is INR 2,060 crores as compared to INR 2,267 crores.

Hence, overall serviceable debt has reduced by INR 207 crores during the year in 9 months. Finance cost for the quarter has reduced from INR 80 crores in the corresponding quarter last year to INR 68 crores this quarter.

Overall, debt to equity stands at 0.33 as of 31st December '25. Coming to working capital, our net working capital days is stable at 114 days. That was all on the Q3 FY '26 results brief from our side. We are now happy to take any questions. Thank you.

Moderator:

The first question comes from the line of Disha from Sapphire Capital.

Disha:

So what is the order inflow till now for the 9 months?

Kavita Shirvaikar:

Around INR 3,000 crores.

Disha:

And I think previously, we mentioned that we're expecting INR 8,000 crores to INR 10,000 crores inflow for this year as well. So where has the slowdown been exactly, if you could throw some light on that?

Kavita Shirvaikar: So let me tell you during the year, we've maintained a disciplined approach for bidding. See, in a few large tenders, pricing turned very aggressive, at we choose not to compromise on margin for this standard, particularly and technically complex hydro and underground projects. Our strategy remains focused on quality of products rather than volume-led growth. Importantly, we currently have approximately INR 12,000 crores, worth of bids under evaluation, and the strong pipeline is expected to open in the coming months.

Based on current visibility, we remain confident of achieving our annual order inflow target while maintaining margin discipline. So next year -- next 1 year, we expect to around addition of around INR 8,000 crores to INR 10,000 crores of new orders.

Disha: So for this year, for Q4, what sort of order inflow are we expecting?

Kavita Shirvaikar: See, we cannot exactly tell you, what time new projects will come up for bidding and what time it will get open, but we say another next 6 months, we expect to get around INR 7,000 crores to INR 8,000 crores order.

Disha: Okay. All right. And what sort of -- so I think we're -- we've done around INR 3,700 crores you've done so far. So what sort of execution are you seeing for Q4? And what sort of growth are we expecting for FY '27?

Kavita Shirvaikar: So see, revenue as guided earlier, we expect to cross INR 5,000 crores this year. And however, with the new orders of around INR 3,000 crores already received and a few more expected in the coming few months, we expect FY '27 to see around 10% growth in the revenue, and considering -- yes.

Disha: And margins around 13%, 14%.

Kavita Shirvaikar: Margins around 13%. Correct.

Disha: Okay. And the order book mix will be more or less similar to what we have now?

Kavita Shirvaikar: Yes, I'll tell you -- let me tell you, our primary focus continues to be on hydropower and pump storage projects, which forms the core of our expertise. See, India has an estimated hydropower potential of around 133 gigawatts, of which only about 50 gigawatts has been harnessed so far, leaving significant untapped opportunity. In addition, the government has outlined an ambitious roadmap of 100 gigawatts of pump storage capacity by 2035-2036.

And we expect substantial bidding activity in this segment over the next one to two years. We also see strong opportunities in irrigation and water resource management, especially river interlinking and tunnel projects where ordering activity is picking up. Selectively we'll continue to participate in tunnelling and specialized underground work, particularly the technical complexity creates higher entry barriers. So overall, we intend to focus on sectors, we have a strong capabilities and technical debt and the ability to maintain disciplined margins.

- Disha:** All right. And just a question on the execution. So I think you said you mentioned that you're expecting 10% sort of growth, but our order books, and the type of order wins that we are expecting is quite significant. So why only -- why are we only guiding for a 10% growth? Do we see any headwinds in terms of execution?
- Rahul Agarwal:** So the order inflow when it happens. So because these are -- hydro projects are generally 5 years tenure. So first year, it is mobilization. So then the order execution will be low.
- Disha:** Okay. So then you expect to pick up pace from FY '28 onwards?
- Rahul Agarwal:** Correct.
- Kavita Shirvaikar:** Correct.
- Disha :** **Okay Alright that is it from my side Thank you.**
- Moderator:** The next question comes from the line of Aashka Trivedi from Keynote Capital Limited.
- Aashka Trivedi:** So my first question would be on the amount of tenders we have submitted till 9-month FY '26?
- Rahul Agarwal:** So right now, the tenders, which are yet to open is around 12,000.
- Aashka Trivedi:** No. But I'm asking, sir, the -- already the amount of tenders which we have submitted, like the bids we have done?
- Rahul Agarwal:** So bids this year, last quarter, we had said around INR 30,000 crores we have bidded. Now INR12,000 crores remains, which is to be opened. And another INR 50,000 crores is in pipeline, which we have identified to bid in the next 1 year.
- Aashka Trivedi:** Okay. My second question, sorry, if it is being repeated, but it is on the order book. So last quarter, we guided that we are expecting the total order inflow for this year to be around INR 8,000 crores. And by far, we have done about INR 3,500 crores, INR 3,700-odd crores. So are we not expecting to achieve this INR 8,000 crores target this year for the order inflow?
- Rahul Agarwal:** See, it is depending as Kavita was explaining. So March, we cannot give a cut-off that by March, it may happen. It may go a few months here and there, but we have INR12,000 crores, which we have already bidded and it will open in next 1, 2 months. So our success ratio is generally around 20%. So we expect something to come from there. Then we had revived our Gongri Project that INR1,700 crores work that may come up. So considering everything we are still hopeful that we will reach there, but we cannot identify exact time line.
- Aashka Trivedi:** Okay. Got it, sir. And sir, last year, we also highlighted that we had bidded for a very large project, the value of which was about INR 15,000 crores plus, and we were expecting the outcome by 3 to 4 months. So any update on that order?
- Rahul Agarwal:** So that order is opened. We are not L1 on that.

- Aashka Trivedi:** Okay. Got it. And sir, one more question would be on the total available land bank with us as on this date. And what will be the approx value in the books?
- Rahul Agarwal:** So land bank, we have still around INR 800-odd crores land bank.
- Aashka Trivedi:** Okay. And it's approx value we carry in the books?
- Rahul Agarwal:** Around that only.
- Aashka Trivedi:** Okay. Got it. And also, sir, if you can share with me the total amount of awards and claims as on the date, which are like pending?
- Rahul Agarwal:** So we have total awards and claims around INR 3,000 crores, around INR700 crores is awarded.
- Aashka Trivedi:** INR 3,000 crores. Okay, INR3,000 crores is pending, right?
- Rahul Agarwal:** Right. INR3,000 crores means total, including awarded. So INR700 crores is awarded-- balance is under arbitration of various stages of claims.
- Aashka Trivedi:** Okay. Got it. And sir, last question was on the right issue. So did the promoters participate in the rights issue?
- Rahul Agarwal:** Promoters participated, but not fully.
- Moderator:** The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.
- Viraj Mahadevia:** **Hi Ms. Shirvaikar Hi Rahul,** A couple of questions. What is the net debt post the rights issue? If you can break it up into term loan, working capital and cash as of current?
- Rahul Agarwal:** The gross debt is around INR1400 crores, out of which INR 983 crores is working capital, INR 450 crores what we see as term debt. We have right issue funds unutilized right now. So which is like INR200, INR200-odd crores. So that money will get utilized in next quarter.
- Moderator:** Speakers, sorry to interrupt there is an echo. Wait a minute please.
- Viraj Mahadevia:** Sorry, Rahul, you said rights issue is INR 200 crores. Rights issue was about INR400 crores?
- Kavita Shirvaikar:** No. So he is saying partly fund must be utilized and; balance fund is still pending.
- Viraj Mahadevia:** So what has it been utilized for the INR150 crores already, if not debt repayment?
- Rahul Agarwal:** No, no. So it is utilized. So partly, it is utilized for debt repayment.
- Viraj Mahadevia:** Okay.
- Rahul Agarwal:** And so out of the rights issue proceeds, INR100 crores was the general corporate purpose (inaudible) and balance...

Viraj Mahadevia: Rahul, sorry. I'm losing your voice.

Kavita Shirvaikar: I think there is echo. There is some disturbance in the call.

Viraj Mahadevia: We are losing Rahul's voice.

Rahul Agarwal: Are you able to hear me?

Moderator: Mr. Viraj can you mute your line when the management is speaking?

Viraj Mahadevia: Sure.

Rahul Agarwal: So I'm saying that out of the rights issue proceeds, INR100 crores was for general corporate purposes.

Moderator: So the one who was asking the question now, I told him to keep yourself on mute.

Rahul Agarwal: Okay.

Rahul Agarwal: Yes. So INR100 crores was for general corporate purpose, and the balance was for debt. So that is why right now, unutilized funds remains around INR250-odd crores.

Viraj Mahadevia: Right. And are we looking to now repay the INR250 crores for the term loan by March and work towards the term loan-free balance sheet?

Rahul Agarwal: Yes. So we will utilize it, partly by March but some may go beyond March.

Viraj Mahadevia: Understood. You have some exceptional item in your -- this quarter's results related to, I think, the new labor codes. Is that onetime? Is it going to be recurring of this amount every year? Can you guide us?

Rahul Agarwal: No, it is one time.

Viraj Mahadevia: Okay. Secondly, you have a tax of INR65 crores of earlier years. Can you explain that a write-back?

Rahul Agarwal: So there were some assessments completed, because of which excess tax provision [inaudible 0:21:03]

Moderator: Mr. Viraj, keep your line on mute. Please, whenever management is answering your question, keep your lines on mute. There is an echo from your end.

Rahul Agarwal: Yes. So there was a completion of earlier tax assessment. Because of which, there has been a reversal.

- Viraj Mahadevia:** Understood. Your cost of materials have gone up meaningfully in your reported results, some 16% in same period '24 to 19% in September '25, now to 26%. Can you explain to us what is happening there, because that's compressing your margins meaningfully?
- Rahul Agarwal:** It is just change in mix of what works we are executing. So if you see the corresponding cost of construction is also going down as a percentage.
- Viraj Mahadevia:** Okay. And can you update us on the Dibang project? Did we lose that project, as I heard it on another EPC call?
- Rahul Agarwal:** Yes. So we were not L1 in that project. That project, it has been bid by someone else and had a very aggressive bidding. So we will probably not take that project.
- Kavita Shirvaikar:** Viraj, our strategy remains focused on quality of orders rather than volume-led growth. See, we do not want to take risk, where the -- in complex and long-tenure projects, difficult projects.
- Viraj Mahadevia:** Understood. So how much, the confirmed order book today is INR15,000 crores, we've got outstanding bids placed already of how much?
- Rahul Agarwal:** INR12,000 crores.
- Viraj Mahadevia:** INR12,000 crores. And we are bidding for another?
- Rahul Agarwal:** Another INR50,000 crores.
- Viraj Mahadevia:** Another INR15,000 crores?
- Rahul Agarwal:** INR50,000 crores.
- Kavita Shirvaikar:** Yes. We see in the next 6 months, another INR50,000 crores.
- Moderator:** Mr. Viraj, please keep your lines on mute, which is creating a lot of disturbance whenever the management is answering your question, there is an echo from your end.
- Viraj Mahadevia:** Okay. I'll come back Thankyou.
- Moderator:** The next question comes from the line of Pritesh from Lucky Investment.
- Pritesh:** Yes. So in the 9 months, how much is the total orders issued in the system? And what was your market share at this INR3,000 crores that you have?
- Rahul Agarwal:** So 9 months, we got orders of around INR 3,200 odd crores.
- Pritesh:** That I know. What's your market share?
- Rahul Agarwal:** So in the 9 months, it is actually difficult to say a market share because there was one single large project, but around 10%.

- Pritesh:** So the single large project, what was -- which was this? And what was the size of this project?
- Rahul Agarwal:** So this project size was around INR16,000-odd crores.
- Pritesh:** Okay. And can you name the project, please?
- Rahul Agarwal:** It is Dibang. Dibang Project the dam works.
- Pritesh:** Okay. We have bid for it or we have not bid for it?
- Rahul Agarwal:** So we had bid for it. We had bid for it.
- Pritesh:** Okay. The other question is with respect to these last 12 months, announcements by various agencies on trying to explore the hydro potential in Northeast and around Indus, and then passing of the Brahmaputra [inaudible 0:24:46] -- the CEA passed the Brahmaputra. So considering all this, when do you see tangible materialization of order inflow [inaudible 0:25:02] as you can get around these main areas because these are the main areas for potential growth. So tangible order pipeline [inaudible 0:25:10] order inflow for [inaudible 0:25:14]
- Rahul Agarwal:** Yes, next 1, 2 years.
- Pritesh:** [inaudible 0:25:22]
- Kavita Shirvaikar:** Your voice is breaking.
- Moderator:** Pritesh, there is a lot of background noise from your end. We cannot hear you properly.
- Pritesh:** **Is it okay now?** So I'm just saying based on the -- are the RFQs or the bid documents for some of these projects out for which you're saying 1 to 2 years, you see a situation where order inflows materialize? Or they are yet to be out?
- Rahul Agarwal:** No, they are -- a lot of them are out like projects like Sawalkote then.
- Kavita Shirvaikar:** Kamala.
- Rahul Agarwal:** Kamala. So there are various projects, for which the RFQs are already out. And there are some projects like etalin and all where the RFQs are expected to come out. That is why we are saying 1, 2 years.
- Pritesh:** Some of these projects have finished the environmental clearances, approvals, etc, ministry, regulatory requirements, environmental requirements, everything is done with it, right?
- Rahul Agarwal:** Yes.
- Pritesh:** Financial closures of those projects.

- Rahul Agarwal:** Yes, yes. So see, all these projects basically are coming from clients like NHPC, SJVNL and all, which are Navratna companies. So there should not be a problem of financial closure for them.
- Pritesh:** But the other pre-financial closure, requirements of the project in terms of environmental, etc, all those things are done with or they are in the process?
- Rahul Agarwal:** No. So some projects is already done, like Sawalkote and all, that's why they are coming up for bidding. And there are some projects like etalin and all which is still going on. So that is why we are saying all these projects will come up for bidding in the next 1, 2 years.
- Pritesh:** So how many worth projects is where the basic elementary clearances are done with, and they are ready for bid? So they are ready for bid and -- yes, currently. Currently, yes.
- Kavita Shirvaikar:** Yes. So currently, Sawalkote and Kamala got the CC clearance and RFP is out on, and which is ready for the bidding in near future, rest is under pipeline, we are saying.
- Pritesh:** Can you quantify these two projects, please?
- Kavita Shirvaikar:** This project's value will be around INR 10,000 crores to INR 20,000 crores, we can say.
- Pritesh:** It's a wide number, INR10,000 crores to INR20,000 crores. What is the total project size and the project?
- Rahul Agarwal:** Sawalkote, there are a couple of packages.
- Kavita Shirvaikar:** Yes, yes. So one package is announced. The second package, another -- one more package will be announced shortly. And Kamala, also only one package is announced, rest is in the pipeline. That's why we are seeing around 12 -- around INR 8,000 crores is already announced. Balance INR 10,000 crores will come up, will be announced very shortly. So we are INR 10,000 crores to INR20,000 crores. That's why I'm saying INR10,000 crores.
- Pritesh:** So whatever is announced for which the bid has been, they'll call for a bid, right?
- Rahul Agarwal:** Immediately.
- Kavita Shirvaikar:** Correct. Correct. In the next 1 month also.
- Pritesh:** Got it. Okay. And if you just take this discussion a little bit ahead and in the next 12 months, how many more projects do you see where they pass the elementary clearances requirement and enter a bid stage?
- Kavita Shirvaikar:** So another two, three projects are in advanced stage. We see Etalin is 3,000 megawatts. So that cost is around INR30,000 crores itself. So that's why we are seeing INR 50,000 crores. INR 20,000 crores near future and another INR 30,000 crores in next one year.
- Rahul Agarwal:** And there are various small projects also, PSP projects also.

- Kavita Shirvaikar:** Yes. Even Tato Project.
- Rahul Agarwal:** So projects, there are projects coming up in states like Bhutan, Nepal -- in countries like Bhutan, Nepal, everywhere. So all combined, we are clearly saying that INR 50,000 crores worth of projects should come up for bidding in the next 6 to 8 months.
- Moderator:** Mr. Pritesh, you may rejoin the queue for the follow-up questions. The next question comes from the line of Nirmam from Unique PMS.
- Nirmam:** Yes. You mentioned on the call about some pricing pressure in some of these projects. Can you explain why is there pricing pressure? There was supposed to be a lot of projects in the pipeline, right?
- Rahul Agarwal:** Sorry, can you repeat the question, please?
- Nirmam:** You mentioned about pricing pressure on these large projects. So earlier, you were mentioning that there were a lot of projects and then we can.
- Moderator:** Mr. Nirmam, can you speak loudly? We cannot hear you clearly. Your question is not loud and clear to us. Please speak loudly.
- Nirmam:** So I was mentioning about the pricing pressure that you mentioned, a lot of projects in the pipeline for everyone, right? So can you explain this pricing pressure a bit?
- Rahul Agarwal:** So basically, see, there was one -- this project where a private company, not a listed company has bid. And where the bid was done at a very aggressive price. And that's why we didn't get that project.
- Kavita Shirvaikar:** But there are other projects in pipeline. Many other projects are in pipeline.
- Nirmam:** And you don't expect -- you expect (inaudible) INR 10,000 crores of orders over the next year?
- Rahul Agarwal:** Yes, we don't expect that to happen in all the projects.
- Kavita Shirvaikar:** Correct.
- Nirmam:** Okay. Secondly, on this Gongri, are you comfortable now owning an asset on the books again, because we had problems in such a model in the past?
- Rahul Agarwal:** So Gongri Project is one project where everything is completed, and that is why government wanted to revive the project. And based on discussions with the government, we revived that project.
- Kavita Shirvaikar:** And considering our strong balance sheet right now we are into, we feel Gongri is a good project. After completing the project, we expect to get a revenue of around INR300 crores per annum,

so which will be sizable and will enhance company balance sheet further. So that's why, we chose to do this work.

Nirmam: Okay. And lastly, on the noncore asset realization. Sir, you mentioned the number for this quarter? Can you repeat that number?

Kavita Shirvaikar: Your voice is breaking.

Moderator: Nirmam, whenever you are speaking, there was a lot of disturbance. We cannot hear your question properly.

Nirmam: On the noncore asset realization, you mentioned the number for this quarter. Can you repeat that number?

Kavita Shirvaikar: So this quarter, , overall, this 9 months, we have achieved around INR185 crores, out of sale of noncore assets and realization of claim.

Nirmam: Okay. How much do we expect for the next 1 year?

Rahul Agarwal: Next 1 year, another INR 100 crores, INR 150 crores, INR 200 crores.

Kavita Shirvaikar: So this year, our target was INR 150 crores to INR 200 crores. So we achieved INR185 crores so far. Next year also, we expect to continue the same.

Nirmam: Okay Alright.

Moderator: The next question comes from the line of Jay Bharat Trivedi from Incred AMC.

Jay Bharat Trivedi: I just wanted to ask on the extraordinary expense, onetime exceptional on the real estate, Vivad se Vishwas that you have mentioned. So how much of such adjustments do we see coming in coming quarter or next 1 year, maybe?

Rahul Agarwal: No, no, it is onetime only. We don't expect. So Vivad se Vishwas, it was completed last year. This year, one of the clients in Himachal Pradesh, they came up with this policy. That's why we did with them also. So we don't see this coming up again.

Jay Bharat Trivedi: Okay. But even -- but this was supposed to be in the real estate division if...

Rahul Agarwal: There are two. One is Vivad se Vishwas for the client, and one is for the real estate division, where we have settled with some old customers.

Jay Bharat Trivedi: Okay. So can you give the split about how much of it is for the 2?

Rahul Agarwal: Vishwas for the client is around INR17.5 crores to INR18-odd crores and the real estate division was around INR12 crores.

- Jay Bharat Trivedi:** Okay. And second, on the tax write-backs. At what level are these assessments going on, where we have taken write-backs? Are the CIT past orders or ITAT, how is it?
- Rahul Agarwal:** So yes, it is -- one is ITAT and one is CIT.
- Jay Bharat Trivedi:** Okay. So we don't write back before only on the basis of the EO order?
- Rahul Agarwal:** No.
- Jay Bharat Trivedi:** Okay. And what would be the difference between our bid, and the L1 for the Dibang project?
- Rahul Agarwal:** I think almost INR1,000 crores.
- Jay Bharat Trivedi:** So we -- for the INR15,000 crores project, we would have bid somewhere around INR15,000, and they would be at INR14,000. So this is what my understanding is.
- Rahul Agarwal:** Kind of, kind of. Yes.
- Jay Bharat Trivedi:** Okay that's it from my end thanks.
- Moderator:** The next question comes from the line of Bijal Shah from RTL Investments.
- Bijal Shah:** Yes, right. So if I see your margins for last couple of years, it has been over 14%. I mean, it is around reaching 15% also. And now you're guiding for 13% to 14% when you are saying that outlook is very good, and there are a lot of projects, and you're driving efficiency also. So what has changed? I mean, why the guidance for margin is 13% to 14%. In fact, discussions also, you were always saying that you will maintain margins. This is like 100 basis points lower margin, which you are guiding now?
- Rahul Agarwal:** No. So we have been telling about 13%, 14% only. What we are saying now is around 13% because when we see that new projects are coming and as I just explained, the last difference in the bids, and whatever new projects are coming, so we'll have to consider and align on the margin front.
- Bijal Shah:** So essentially, you are saying that competitive intensity has increased?
- Rahul Agarwal:** We have seen that in one large project. We will comment on that if some more projects are coming up when they open.
- Bijal Shah:** Okay. And secondly, last time, I mean, the idea was that FY '26, the growth will be lower because at the beginning of the year, you did not have many orders as the last year, there was very few orders, which were announced. Now it seems to be the same thing this year also. So what makes you confident about 10% growth in the coming year? And I think earlier, you were guiding at 15%. Now you've toned it down to 10%, but is it 10% also is at risk?

- Rahul Agarwal:** So I'll tell you, FY '25, the order inflow was almost nil. That's why this year, we had given almost a flat target. This year, we have already got 3,200 new orders. And whatever new orders more will come in the next 5, 6 months. So considering that, we are giving 10%.
- Bijal Shah:** Okay. So 10% is still achievable.
- Rahul Agarwal:** Yes.
- Bijal Shah:** Okay. And lastly, I mean on these time lines of order, I mean, I understand it's a government thing, and there is really nothing, we can't have a proper time line, you can't guide us for that, but what is your sense in terms of what are the projects, which are available and across all the spectrum, the entire spectrum of all the things, and you will be bidding over next 2 years?
- Rahul Agarwal:** The various sectors are there. So our focus will remain hydro PSP and all, irrigation, tunnelling, lot of projects are coming. If you see in budget, metro rail corridors, they have been announced. So we will be looking for such projects also. So there is ample of projects. I mean, we can see order inflow of similar size in the next 2, 3 years easily.
- Moderator:** The next question comes from the line of Jatin from Hansun Investment Private Limited. Mr. Jatin, please proceed with your question. Mr. Jatin? The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.
- Viraj Mahadevia:** Going forward, will the funds from noncore monetization and arbitration be prioritized for a term loan repayment?
- Rahul Agarwal:** Yes.
- Viraj Mahadevia:** So hopefully, we are a net cash company by FY '27. Is that your internal projection?
- Rahul Agarwal:** I mean, leaving apart working capital debt..
- Viraj Mahadevia:** You should be close to neutral, right? Because if you've got INR 250 crores cash, INR 450 crores term loan now, and you have a monetization, the loan will be gone. Plus, you'll generate operating cash flows through next year of probably for INR 400 crores, INR500 crores at the least. Does that tie in with your expectations?
- Rahul Agarwal:** Yes, that ties in with the expectations, correct.
- Moderator:** The next question comes from the line of Priti Agarwal from SK Associates.
- Priti Agarwal:** Could you please elaborate on the construction costs and how you see them shaping over the next few quarters?
- Rahul Agarwal:** Our EBITDA is around 13%, I mean, on an average for the full year. So that we can expect to continue in the next few quarters.

- Priti Agarwal:** Understood. And like you seem to be diversifying your revenue sources with the bid for excavation projects. So are these projects lower margin compared to the overall margins?
- Rahul Agarwal:** So see, on margins, 13% is on a blended basis. So this is one project we have taken in for excavation because we are anyways doing excavation in our hydro and tunnelling project. So yes, the margins in this is 100, 150 basis points lower than that, but that is a small project, around INR800 crores.
- Priti Agarwal:** Understood. And just wanted your thoughts regarding the Assam Dam project, which is on a BOOT basis. I think there are some concerns on stress on your balance sheet?
- Kavita Shirvaikar:** There are no concerns on a stress balance sheet, because as you also know, our debt has reduced and our balance sheet has strengthened so far, and expecting the future revenue from the project, we have taken this project.
- Moderator:** The next question comes from the line of Sunil Kothari from Unique PMS.
- Sunil Kothari:** Ma'am, just broad, I wanted to understand is like in many other industry also, there is an increasing competitive scenario for EPC players. So how we are confident about maintaining our good this respectable 13%, 14% margin? How do you see the scenario? Like you say, this big project has been taken over by some private company at a very substantial lower rate. So how to -- how you will be navigating this situation because Patel has so many years of experience, but unfortunately, new players are so easily entering those fields. So if you can little elaborate on this situation?
- Kavita Shirvaikar:** So as you see, our current order book is INR15,000 crores. See our -- we have our legacy of executing complex projects. So we are technically sound. We have experience considering this in this challenging, you rightly said, some of the new players are bidding aggressively and we have to navigate this situation, but we have a competitive advantage because we are technically sound, we are more experienced.
- We have existing equipment base of around INR1,200 crores. We have employees based technical expertise, design and engineering team, where we can do some engineering and reduce our cost. So this is on our side - our experience, our technical expertise and our past legacy. Considering this, we are confident that in this difficult situation also, we will reach our target.
- Sunil Kothari:** Okay. And one more question to Mr. Rahul. Sir, our letter of offer mentions issue expenses worth INR50 crores on a INR400 crores right issue. Right issue happens now digitally. Why so high expense of INR50 crores we are talking about. If you can give detail and explain, please?
- Rahul Agarwal:** So it is because there were consultants appointed, the base is considering that around 10% is what we knew that it is. Yes, 10% cost is there, plus GST.
- Sunil Kothari:** Right issue of [inaudible 0:44:16]

- Rahul Agarwal:** Yes, because 10% cost is there. Generally, if you see other rights issues.
- Kavita Shirvaikar:** So yes, including GST. So it is on an average 8% plus 20% GST, total is 10%.
- Moderator:** The next question comes from the line of Jay from Star Investment.
- Jay:** I wanted to know if the utilization of the rights issue has already begun. And how much has been utilized so far and how much remains to be utilized?
- Rahul Agarwal:** So we have submitted the utilization report on the exchange. So out of INR 400 crores, I think INR 300 crores is remains to be utilized.
- Jay:** Okay. Do you foresee any other fundraise in the coming quarters to finance either the working capital or growth requirements?
- Rahul Agarwal:** Not immediately. We will evaluate based on requirement like we have taken Gongri Project. So funding may be required for that. So we will see.
- Jay:** Okay. And sir, one last question. How do you see the recent budget announcements with respect to the power storage projects? Like do you think it is a major positive for the company? And how do you foresee the potential pan out?
- Kavita Shirvaikar:** So yes, it is positive for the company. So it gives us a huge opportunity going forward to bid for these projects. Because there are large projects coming up for bidding in this sector because government focus is in power, and especially PSP and hydropower projects.
- Moderator:** The next question comes from the line of Jay Bharat Trivedi from Incred AMC.
- Jay Bharat Trivedi:** Thanks for the follow up. I just wanted to ask, are we facing any competition threats from this in our PSP orders? Or are the utilities rethinking on putting up a BESS instead of a PSP, your thoughts there?
- Rahul Agarwal:** No, PSP projects and BESS projects, there is no competition between them. PSP project, there are some PSP projects, which are coming up along with a BESS.
- Jay Bharat Trivedi:** Okay. But the PSP tariff rates would lie anywhere between INR7 to INR8 per unit, if I'm not wrong, probably INR6 to INR7 and BESS is relatively cheaper. So why go for a PSP? So that was my fundamental question.
- Rahul Agarwal:** No. So see, it depends upon the quantum of power also. So BESS projects, it comes -- generally, it comes with solar or wind where the power generated could be low and when it comes to PSP projects, the projects are long life and so considering the overall capital cost and all, it makes more sense. And sometimes, PSP projects is coming as an addition to an existing hydropower project. So all those factors are there.

- Jay Bharat Trivedi:** Okay. Yes. And for the next on the coming 2, 3 years, what would be our execution cycle be on maybe 30% to 35%, any number that you can give?
- Rahul Agarwal:** Sorry, I didn't get you. What is 30% to 35%?
- Jay Bharat Trivedi:** Execution cycle, basically, your -- it is our average of the closing and opening order book versus the revenue.
- Rahul Agarwal:** Yes, understood. Understood. So we see our book-to-bill ratio is generally between 3 to 4 years.
- Jay Bharat Trivedi:** But to maintain a 10% guidance which you have given the order inflow for FY '20, assuming we are doing INR6,500 crores for FY '26, broadly, your FY '27 and '28 numbers have to be more than INR10,000 crores to deliver that growth.
- Rahul Agarwal:** This year, we are expecting around INR5,000 crores. So next year around INR5,500 crores.
- Kavita Shirvaikar:** Correct.
- Moderator:** The next question comes from the line of Vishal Saraf from VVS Securities.
- Vishal Saraf:** Can you just help us understand what is the business model or the revenue model for the Gongri Hydroelectric Project, which is a BOOT Project?
- Kavita Shirvaikar:** Yes, it is BOOT Project.
- Rahul Agarwal:** It is a BOOT project, so 4 years of construction, and then there will be a sale of power. So around...
- Kavita Shirvaikar:** 40 years.
- Rahul Agarwal:** Yes, 40 years project will be there. So revenue in the first year is expected around INR300 crores after completion.
- Vishal Saraf:** So what would be the EPC value here and the second point is, do we need to then enter into PPAs with utilities? And how will the tariff be determined? Can you help us understand that?
- Rahul Agarwal:** So there will be a PPA entered -- to be entered. EPC value right now, the final numbers are being worked out. So that's why we don't have the exact EPC value right now. And there will be a PPA entered. So PPA can be a fixed price or a cost plus PPA that will depend upon what agreement we are entering into with the discoms or the government.
- Vishal Saraf:** No. So here, because we effectively end up owning this project for, say, such a long time. So do we have an understanding from the state government that will be assured some return like NHPC gets in a lot of its nominated projects? Or have we assured them any base tariff rate for the period of the project?
- Kavita Shirvaikar:** So we are trying cost plus PPA model where our cost gets covered and we get reasonable margin.

Rahul Agarwal: Correct. And see for the state, there is a fixed policy of giving a 12% free power.

Vishal Saraf: Sorry, 12%?

Rahul Agarwal: Free power to the state.

Vishal Saraf: Okay. And on the Urban Infra Project for the SECL, so there is the tariff fixed on, say, per ton basis? Or how does the revenue model work in this project?

Rahul Agarwal: The revenue model is based on the lead of the kilometers, basically to excavate and transport.

Kavita Shirvaikar: So for us, it is excavation and transport. Coal - SECL will be selling the coal.

Vishal Saraf: Understood. Okay. So we will have a fixed, say, freight here. Is it?

Rahul Agarwal: **Right** There will be a fixed rate per cubic meter per kilometer.

Vishal Saraf: Okay, sir. And that number is disclosed or can you share that number?

Rahul Agarwal: I don't have it right now with me.

Moderator: The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.

Viraj Mahadevia: Two quick questions. What is the capex plan for the next 1 or 2 years? Or do we have all the equipments in place to execute the current order book?

Rahul Agarwal: Yes, INR100, INR150 crores capex will be required for all the current coming up EPC projects.

Viraj Mahadevia: So per year, would it be INR50 crores to INR70 crores per year for '27 and '28?

Rahul Agarwal: Yes, Viraj.

Viraj Mahadevia: Sorry?

Rahul Agarwal: This is for the next year.

Viraj Mahadevia: So INR100 crores to INR150 crores for FY '27 and then nothing for '28?

Rahul Agarwal: '28, will depend upon what projects we get next year, then we'll have to evaluate.

Viraj Mahadevia: Understood. And my second question is -- yes, have there been any cost optimization initiatives that you all have pursued, as a company either through AI or any of these pilot projects that we've done, which have yielded encouraging results that we're looking to now roll out on a wider basis for savings?

Rahul Agarwal: So we have worked out on various things like implementation of IoT, etc , and at various projects and saving on diesel consumption costs and running efficiency of the equipment. So we have done on a pilot basis for a couple of projects, and we intend to implement it at all projects across.

- Viraj Mahadevia:** And how much savings would that yield in FY '27 on an annual basis for the company?
- Rahul Agarwal:** Difficult to put a number on that but...
- Viraj Mahadevia:** Even a range?
- Rahul Agarwal:** See, maybe 0.5%.
- Viraj Mahadevia:** 0.5% of revenues.
- Rahul Agarwal:** Yes, yes.
- Moderator:** The next question comes from the line of Abhijit Tare from Six Senses.
- Abhijit Tare:** My question is on that INR 50 crores expenses that you have booked on to the rights issue. That seems to be a really very high number because IPOs happened at 2.5%, 3% fees, 10% rights issue fees is unheard of. Do you want to give a detail how that INR10 crores plus GST number has come in?
- Rahul Agarwal:** So we have appointed consultants. We have done roadshows, etc.. So based on that, the cost was there.
- Abhijit Tare:** So this is absolutely high, I am telling you. I have some background of investment banking, and that's why I'm telling you. Rights issue generally happens between 50 bps and 100 bps. You have charged here 10% that's investors' money?
- Rahul Agarwal:** Yes. So this is what is there as per the offer document.
- Abhijit Tare:** Who is your investment banking?
- Rahul Agarwal:** Yes. I think earlier also, we had similar costs.
- Abhijit Tare:** That's absolutely absurd or I can tell you on this forum, I'm registering this. I'm your investor, and that's -- this is my money because I have put in my money into your rights issue. I think you can go ahead, check on to the SEBI at what cost rights issue happened.
- Rahul Agarwal:** Yes. Only what you want to just put it on record here is that it was already disclosed in the offer document.
- Abhijit Tare:** Which is what I'm saying that on my point of view we are on commission, your point is error of commission.
- Moderator:** Mr. Abhijit, you may rejoin the queue for the follow-up question. There are participants waiting. The next question comes from the line of Jatin from Hansun Investment Private Limited. Mr. Jatin?

Jatin: This is more regarding the rights issue again. So I see a company has gone to a rights issue 3 times in 6 years. So is it kind of the financial stress or anything is normal? And is there any plan again in future to go again rights issue?

Rahul Agarwal: No, there is no plan for doing a rights issue again.

Jatin: Okay. And because for the last 6 years, there have been 3 times rights. So and also, I just wanted to ask you 1 more thing. So this is about the share pledge. So promoters, I know almost 90% they pledged. Is it on individual purpose? Or is there anything the purpose of company involved in that share pledge?

Rahul Agarwal: No sothe pledge was done by promoters for the company as well as borrowings done by the promoters on the individual level to put in funds in the company in the past. And we are expecting the pledges to start coming down in the near future.

Jatin: Okay. Any time line for that share pledge?

Rahul Agarwal: Time line-wise, post this March results, we are -- we'll start talking to the lenders.

Moderator: Ladies and gentlemen, that was the last question for today. I would now like to hand the conference over to management for closing remarks.

Kavita Shirvaikar: Thank you. To conclude, see, we are seeing strong sector tailwinds, particularly in hydropower and underground infrastructure. We are well positioned to capitalize on these opportunities. Our focus remains clear, disciplined execution, steady deleveraging and margin-led growth. With a strong order book, improving balance sheet and healthy bidding pipeline, we are confident about the next phase of sustainable and profitable growth. Thank you.

Moderator: On behalf of Patel Engineering Limited, that concludes this conference. Thank you for joining us, and you may now disconnect your lines.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 14, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs,

Sub: Press Release on the performance for the quarter and nine months ended December 31, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed
by Shobha
Ranjit Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com




PATEL ENGINEERING LIMITED CONTINUES TO DELIVER STRONG RESULTS

9M FY26 Revenue Up By 5.74% and Net Profit Up By 6.51% Y-o-Y


Order Book as on 31st December 2025 stands at Rs 15,123 Cr.

Mumbai, February 14th, 2026 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its limited reviewed financial results for the quarter and nine months ended 31st December, 2025.

Q3 FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 1,239 Cr  2.81%	Operating EBITDA Rs. 145 Cr Margin : 11.68%	Net Profit Rs. 71 Cr Margin : 5.69%
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9M FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 3,681 Cr  5.74%	Operating EBITDA Rs. 469 Cr Margin : 12.73%	Net Profit Rs. 223 Cr Margin : 6.06%
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Key Highlights :

- Consolidated Revenue from operations for Q3 FY26 stood at Rs. 1,239 Cr as against Rs. 1,206 Cr in Q3 FY25, a growth of 2.81% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q3 FY26 at Rs. 145 Cr, a margin of 11.68%.
- Q3 FY26 Consolidated Net Profit stood at Rs. 71 Cr, a margin of 5.69% and total for 9M FY26 stands at Rs. 223 Cr.
- MoA signed with the Government of Arunachal Pradesh to develop the 144 MW Gongri Hydropower project in West Kameng. The project valued at ~ Rs. 1700 Crores will be developed on a BOOT basis with a 40-year lease and an estimated implementation timeline of around four years.
- Successful completion of a rights issue, raising ~ Rs. 400 Cr, reflecting strong shareholder confidence and providing additional financial flexibility to support project execution and future growth initiatives.

Commenting on the results, Ms. Kavita Shirvaikar, MD said “The Q3 FY26 results reflect improving financial performance and our disciplined approach towards achieving top-line growth, while maintaining sustainable profitability. We have maintained steady progress across ongoing projects, reaffirming our reputation for exceptional execution. A key highlight of our execution capabilities was the recent successful TBM breakthrough at our CIDCO TWT-II project site—achieved more than four months ahead of schedule. This milestone not only set a new benchmark in efficiency but also established a National Record by completing 812 meters of tunneling in January 2026 alone. During the quarter, we secured projects related to excavation works which is a natural extension of the large-scale infrastructure works we undertake. We believe such projects provide additional diversification and open new avenues for our growth. Our well-diversified order book of Rs. 15,123 Cr at the end of the quarter continues to support topline visibility. Operational efficiency and disciplined project execution remain the key focus areas as we advanced work across multiple sites. With the government’s ongoing emphasis on infrastructure development and renewable energy, we believe the company is well placed to participate in emerging opportunities in a measured and responsible manner.

Commenting on the results, Mr. Rahul Agrawal, CFO said “We reported a steady performance in Q3 FY26, supported by stable operations and our continued focus on disciplined execution. During the quarter, the company also raised ~ Rs. 400 Cr through a rights issue, reflecting the underlying strength of our fundamentals and the confidence of our stakeholders. This capital infusion strengthened our balance sheet and should support future strategic growth initiatives. We have also taken the next leap in our commitment to the development of hydropower and sustainable development, with our MoA with the Arunachal Pradesh Govt. for complete development of the 144 MW Gongri Hydroelectric Project. We remain committed to measured, sustainable growth while maintaining a balanced and responsible approach to value creation.”

About Patel Engineering Limited

Patel Engineering Limited. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949, has evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: MUFG Intime India Private Limited
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami / Prathmesh Parab
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com / prathmesh.parab@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	
www.pateleng.com	www.mpms.mufg.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 11, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of conference call to discuss earnings of the Company for Q3FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q3FY26 earnings call scheduled on **Monday, February 16, 2026 at 10.30 am (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2026.02.11
14:45:42 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Share India Securities Ltd will host the conference call of
Patel Engineering Limited
for analysts and investors to discuss **Q3 & 9M FY26** results

Date and Time:

Monday, 16th February 2026, at 10:30 AM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378



International Toll Free:

Hong Kong : 800964448
Singapore : 8001012045

UK : 08081011573
USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please [click here](#) for pre-registration



Patel Engineering Limited

Investor Relations
Email: investors@pateleng.com
Website: www.pateleng.com



Share India Securities Limited

Harsh Patel
+91 9769266884
Harsh.patel@shareindia.com

January 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

Dear Sir,

Sub: Clarification on increase in volume.

We refer to email of January 19, 2026 seeking clarification on significant increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company's operations has been consistent as per the result declared in the last two quarters to the Exchange. The Company recently came out with Rights Issue in December 2025 and increased its number of shares by 14,77,65,820. The Company has been intimating the exchange before giving any press releases on the Projects awarded to the Company and shall continue to do so. The increase in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

RAHUL
AGARWAL

Digitally signed by
RAHUL AGARWAL
Date: 2026.01.19
14:23:58 +05'30'

Rahul Agarwal
Chief Financial Officer

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 19, 2026

**To,
The National Stock Exchange of India Ltd.**

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sir,

Sub: Clarification on increase in volume.

We refer to email of January 16, 2026 seeking clarification on significant increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company's operations has been consistent as per the result declared in the last two quarters to the Exchange. The Company recently came out with Rights Issue in December 2025 and increased its number of shares by 14,77,65,820. The Company has been intimating the exchange before giving any press releases on the Projects awarded to the Company and shall continue to do so. The increase in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

RAHUL Digitally signed by
RAHUL AGARWAL
AGARWAL Date: 2026.01.19
09:51:08 +05'30'

**Rahul Agarwal
Chief Financial Officer**

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from January 1, 2026 till the end of 48 hours after the declaration of un-audited financial results for the quarter and nine months ended December 31, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.12.26
17:35:59 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

December 26, 2025
Mumbai

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

December 24, 2025

To, BSE Limited, 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code– 531120	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: PATELENG
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Dear Sir/Madam,

Sub: Newspaper advertisements pertaining to the basis of allotment of Equity Shares under Rights Issue of the Company.

Dear Sir/Madam,

We wish to inform you that the Allotment Committee of the Board of Directors of the Company, at their meeting held on Monday, December 22, 2025, *inter-alia*, considered and approved the allotment of 14,77,65,820 fully paid-up equity shares of face value of Rs. 1/- each on rights basis to the eligible shareholders of the Company and/or renouncee(s) in terms of the Letter of Offer dated November 28, 2025 at an issue price of Rs. 27/- per equity share (including a premium of Rs. 26/- per equity share).

In this regard, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached extracts of the newspaper publication of the advertisement, which was published on December 24, 2025, in compliance with Regulation 92(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, pertaining to the basis of allotment of the above shares and other related matters, as per details mentioned below:

- (i) Financial Express (English national daily newspaper with wide circulation);
- (ii) Jansatta (Hindi national daily newspaper with wide circulation); and
- (iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our registered office is situated)

You are requested to kindly take the above information on record.

Yours faithfully,

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.12.24
15:03:00 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India.



PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949.

Corporate Identity Number: L99999MH1949PLC007039
Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai - 400 102, Maharashtra, India.
Contact Person: Shobha Shetty, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

ISSUE OF 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION*

BASIS OF ALLOTMENT

The Board of Directors of Patel Engineering Limited wishes to thank all its shareholders and investors for their response to the issue which opened for subscription on Friday, December 12, 2025, and closed on Friday, December 19, 2025 and the last date for an market renunciation of Rights Entitlements was December 16, 2025.

The total number of valid applications received was 38,157 Application for 16,97,78,681 Rights Equity Shares, which was 114.90% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 22, 2025, by the Company in consultation with NSE, the Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue.

1. Basis of Allotment

Table with 5 columns: Category, No. of valid CAFs (including ASBA applications) received, No. of Equity Shares accepted and allotted against Entitlement (A), No. of Equity Shares accepted and Additional applied (B), Total Equity Shares accepted and allotted (A+B)

2. Information Regarding Applications received (including ASBA applications received):

Table with 7 columns: Category, Applications Received, Equity Shares Applied for, Equity Shares Allotted, Number, %

*The Investors (identified based on DPID & Client ID) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncers.

Intimation for Allotment/refund/rejections: The instruction for unblocking of funds were issued to Self-Certified Syndicate Banks (SCSBs) and the listing applications were filed with both, the BSE and NSE on December 22, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 23, 2025, subject to grant of Listing Approval by BSE and NSE.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not for any reason be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer.

The investors may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including for credit of rights equity shares and unblocking of funds.

REGISTRAR TO THE ISSUE
MUFG Intime India Private Limited
Registered Office: C-101, Embassy 247, L.B.S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India
MUFG Intime India Private Limited (formerly Link Intime India Private Limited)

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors For Patel Engineering Limited
Shobha Shetty
Company Secretary and Compliance Officer
Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges.

HINDULJA HOUSING FINANCE LIMITED
कंपनी का नाम: हिन्दुल्जा होसिंग फाइनेंस लिमिटेड
कंपनी का पता: 101, बंगला रोड, मुंबई - 400 022, महाराष्ट्र, भारत

TIVENI TECHNOLOGIES PRIVATE LIMITED
विनिवेशी टिवेनी टेक्नोलॉजिज प्राइवेट लिमिटेड
कंपनी का पता: 120/119/105/PLD/01834

विनिवेशी टिवेनी टेक्नोलॉजिज प्राइवेट लिमिटेड
कंपनी का पता: 120/119/105/PLD/01834
कंपनी का पता: 120/119/105/PLD/01834

रेलटेल
कंपनी का पता: 120/119/105/PLD/01834

JM JFINTECH LIMITED
Corporate Identification Number: L51102TZ1962PLC029253
Registered Office: Shop No. 3, 1st Floor, Aditya Vinayaka Complex, No. 3, Bust Stand, Gopalsamy Temple Street, Ganapathy, Coimbatore, Ganapathy, Coimbatore, Tamil Nadu, India, 641006

PURVA SECURITIES (INDIA) PRIVATE LIMITED
9 Shiv Shakti Industrial Estate, 1/B, Boricha Marg, Near Lodha Excelus, Lower Panel East, Mumbai - 400 011, Maharashtra, India

आरति फाइनेंस लिमिटेड
कंपनी का पता: 120/119/105/PLD/01834

CONTINENTAL ELECTRICITY PRIVATE LIMITED
कंपनी का पता: 120/119/105/PLD/01834

कार्यालय शासकीय समापक उत्तर प्रदेश
सम्बन्धित उच्च न्यायालय, इलाहाबाद
जवाँ लाल, समाप लाल, सविता लाल, इलाहाबाद 211001 फोन नं.-0532 -25660312

JM JFINTECH LIMITED
Corporate Identification Number: L51102TZ1962PLC029253

First and Final Call Money Notice to the Holders of Partly Paid-up Equity Shares
This advertisement is for intimation purpose only and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the same meaning ascribed to them in the Letter of Offer dated July 18, 2025 filed with BSE Limited ('BSE') (hereinafter referred to as "Stock Exchange") and the Securities and Exchange Board of India ('SEBI').

December 22, 2025

To, BSE Limited, 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code– 531120	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: PATELENG
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation to the meetings of Board of Directors ("Board") of Patel Engineering Limited ("Company") held on November 13, 2025, wherein Board approved the issuance of fully paid up equity shares of face value of ₹ 1 each of the Company ("Rights Equity Shares") for an amount not exceeding ₹5,000 million by way of a rights issue and outcome of the meeting of the Allotment Committee of Board of Directors held on November 28, 2025 approving issuance of 14,77,65,820 Rights Equity shares @ 27 per share (including a premium of ₹26 per share), aggregating to ₹3989.68 million including other terms of Rights Issue.

In relation to the aforesaid Issue and pursuant to the finalization of the basis of allotment of the Issue, in consultation with the designated stock exchange, National Stock Exchange of India Limited, the Allotment Committee of Board of Directors, at its meeting held today, i.e., December 22, 2025, inter alia, considered and approved the allotment of 14,77,65,820 Fully paid-up Equity Shares on Rights Basis to the eligible shareholders and/or renounce(s) in terms of the Letter of Offer dated November 28, 2025.

Consequent to the said allotment, issued, subscribed & paid-up equity capital of the Company has increased from 84,43,76,117 shares of ₹ 1 each aggregating to ₹ 84,43,76,117 to ₹ 99,21,41,937 shares of ₹ 1 each aggregating to ₹ 99,21,41,937.

The meeting of the Committee commenced at 7.50 p.m. and completed at 8.05 p.m.

The details as required under Regulation 30(6) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations, are given in 'Annexure A' to this letter.

Yours faithfully,

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.12.22
20:08:25 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Annexure A

Details with respect to issuance of securities, as required under Regulation 30 (6) read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

DETAILS OF ISSUANCE OF SECURITIES

Sr No.	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 14,77,65,820 Fully paid-up Equity Shares on Application of Face Value of ₹ 1/- each on Right Basis to the eligible shareholders and/ or renounce(s) in terms of the Letter of Offer. ₹ 3989.68 million
d)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

The Other details as prescribed in point (d) to (g) of Clause 2.1 of SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**, are not applicable to the Company's Right Issue.

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

December 9, 2025

To, BSE Limited, 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code– 531120	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: PATELENG
--	---

Dear Sir/Madam,

Sub: Intimation under Regulation 84 of SEBI (Issue of Capital and Disclosure Requirements), 2018 (“SEBI ICDR Regulations”) – Issue of advertisement in newspapers in respect of certain matters relating to Rights Issue of Patel Engineering Limited (the “Company”)

With reference to the Rights Issue of 14,77,65,820 Fully paid-up equity shares of face value ₹ 1 each at issue price of ₹ 27 per Rights Equity Share (including a premium of ₹ 26 per Equity Share) for an amount aggregating to ₹ 3,98,96,77,140 (₹ 3989.68 million) and further to our intimations to the Stock Exchanges on November 13, 2025 and November 28, 2025, please find enclosed herewith the copies of the newspaper advertisements disclosing completion of dispatch of the Letter of Offer dated November 28, 2025 (“**Letter of Offer**”) and Application Forms issued by the Company and published today, i.e. Tuesday, December 09, 2025, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, in all editions of :

- (i) Financial Express (English national daily newspaper with wide circulation);
- (ii) Jansatta (Hindi national daily newspaper with wide circulation); and
- (iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our registered office is situated)

You are requested to kindly take the above information on record.

Yours faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.12.09 17:23:56 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2023 (the "Letter of Offer") filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchange") and SEBI.

Patel ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai - 400 102, Maharashtra, India. Tel: +91 22-6982 3500/2676 7500; Contact Person: Shobha Shetty, Company Secretary and Compliance Officer; Tel: +91 22-6882 3500/2676 7513
E-mail: investors@pateleng.com; Website: www.pateleng.com; Corporate Identity Number: L99999MH1949PLC007039

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP, AND RAAHYA CONSTRUCTIONS PRIVATE LIMITED FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2023 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:

FRIDAY, DECEMBER 12, 2023

LAST DATE FOR ON MARKET RENUNCIATIONS*:

TUESDAY, DECEMBER 16, 2023

ISSUE CLOSING ON:**

FRIDAY, DECEMBER 19, 2023

* Eligible Equity Shareholders are requested to ensure that Off Market Renunciations is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renunciators on or prior to the Issue Closing Date.

** Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of making an application - Make use of it

***Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below**

PROCESS OF MAKING AN APPLICATION IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circular, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renunciators to make Applications in the Issue based on the Rights Entitlement credited in their respective demat accounts. Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investor is required to submit a separate Application Form for each demat account. Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSS or online/electronic Application through the website of the SCSS (if made available by such SCSS) for authorising such SCSS to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form is blocked by the Investor.

Investors should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSS (if made available by such SCSS). Please note that incorrect depository account details or PAN or Application Form without depository account details shall be treated as incomplete and shall be rejected. For details, see "Terms of the Issue - Grounds for Technical Rejection" on page 52 of the Letter of Offer. Our Company, the Registrar and the SCSSs shall not be liable for any incomplete or incorrect details provided by the Investor.

As per the terms of Regulation 76 of the SEBI ICDR Regulations, Investors who choose to accept the offer to participate in the issue by making plan paper Applications. Please note that SCSSs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plan paper application and that Eligible Equity Shareholders, making an application in this issue by way of plan paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Terms of the Issue - Making an Application by Eligible Equity Shareholders, on Plan Paper under ASBA process" on page 75 of the Letter of Offer.

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

- (i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- (ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- (iii) apply for Rights Equity Shares to the full extent of its Rights Entitlements and also apply for Additional Rights Equity Shares; or
- (iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- (v) renounce its Rights Entitlements in full.

Making an Application through the ASBA process

An Investor wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSSB, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSS or online/electronic Application through the website of the SCSS (if made available by such SCSS) to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI and used as SCSSBs for the ASBA process, please refer to www.sebi.gov.in/website/other/OtherContent.do?for=notification_presentation-94. Please note that subject to SCSSB compliance with the requirements of the SEBI circular bearing reference number CIR/CDL/12/2012 dated September 25, 2012, when the period specified therein, Applications may be submitted at the Designated Branches of the SCSSBs. Further, in terms of the SEBI circular bearing reference number CIR/CDL/12/2013 dated January 2, 2013, it is clarified that for making Applications by SCSSBs on their own account using ASBA facility, each such SCSSB should have a separate account in its own name with the SEBI registered SCSSBs. Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for such Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to Applications accepted by SCSSBs, Applications uploaded by SCSSBs, Applications accepted but not authorised by SCSSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details on "Making an Application through the ASBA process" please refer to page 78 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plan paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-recipient of Application Form as detailed above. In such cases of non-recipient of Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plan paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plan paper Application to the Designated Branch of the SCSSB for authorising such SCSSB to block Application Money in the said bank account maintained with the same SCSSB. Applications on plan paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who submit Application on plan paper shall not be permitted to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plan paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Patel Engineering Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residence of Skim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and of each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option - only non-renounced form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total Application amount paid at the rate of ₹ 27 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSSB account number, name, address and branch of the relevant SCSSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSSB); and
16. All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" as set forth on page 103 of the Letter of Offer.

In cases where Multiple Applications Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plan paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plan paper Application forms will be available on the website of the Registrar at www.in.mfgms.mfg.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Rights Entitlements

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Shares held in dematerialized form or appears in the register of members of our Company as an Eligible Equity Shareholder, in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., in.mfgms.mfg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.pateleng.com).

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, in a dematerialized form. A separate ISBN for the Rights Entitlements has also been generated by the ISBN: INE424802022. The said ISBN shall remain frozen (or debit) until the Issue Opening Date. The said ISBN shall be available on the website of the Registrar at www.in.mfgms.mfg.com.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders, and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders, can be accessed by such respective Eligible Equity Shareholders, on the website of the Registrar after keying in their respective details along with other security control measures implemented therein. Rights Entitlements shall be credited to the demat accounts of Eligible Equity Shareholders, before the Issue Opening Date only in dematerialized form. Further, if no Application is made by the Eligible Equity Shareholders, of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchased will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue for such Rights Entitlements.

If Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or the Registrar, they are required to provide their demat account details to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date. To enable the credit of the Rights Entitlements by way of transfer from the Demat Suspense Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders, holding shares in physical form (if any) can update the details of their respective demat accounts on the website of the Registrar (i.e., www.in.mfgms.mfg.com). Such Eligible Equity Shareholders, can make an Application only after the Rights Entitlements are credited to their respective demat accounts.

In accordance with Regulation 71A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, holding the Equity Shares in dematerialized form.

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering material related to the Issue (collectively, "Issue Materials") and issue of Rights Entitlements as well as Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons who possess the Issue Materials may or may not receive Rights Entitlements and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves and ensure such restrictions. See "Restrictions on Foreign Ownership of Indian Securities" and "Restrictions on Purchases and Resales" on pages 102 and 103 of the Letter of Offer.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to apply for the Issue. In cases such Eligible Equity Shareholders, have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders, who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any of the Issue Materials.

The credit of Rights Entitlements does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Letter of Offer shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of electronic means) will not, constitute an offer, invitation to offer or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not available to or by any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or to any jurisdiction where to do so, would or might contravene local laws, regulations or securities laws or regulations, or any securities law or regulations, or any securities law or regulations (other than in India). If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not be distributed to the Rights Equity Shares. See "Restrictions on Foreign Ownership of Indian Securities" and "Restrictions on Purchases and Resales" on pages 102 and 103 of the Letter of Offer.

Investors can also access the Draft Letter of Offer, the Letter of Offer, and the Application Form from the websites of our Company, the Registrar, and the Stock Exchanges. Our Company and the Registrar will not be liable for non-dispatch of physical copies of Issue Materials, including the Letter of Offer, the Rights Entitlement Letter and the ASBA Circular, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders, available with the Registrar in their records.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. Accordingly, the Rights Entitlements and the Rights Equity Shares may not be offered or sold; directly or indirectly, and the Issue Materials will not be distributed, in whole or in part, in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not available to or by any person to whom it is unlawful to make such an offer, invitation or solicitation in such jurisdiction. Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is outside the United States and is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquires Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India) and without the need for our Company or our affiliates to make any filing or registration (other than in India). If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not be distributed to the Rights Equity Shares. See "Restrictions on Foreign Ownership of Indian Securities" and "Restrictions on Purchases and Resales" on page 103 of the Letter of Offer.

Allotment of the under-subscribed portion of the Issue

Our Company does not intend to allot the under-subscribed portion of the Rights Equity Shares in this Issue to any Specific Investor(s). For details regarding Underwriting Agreement, please see "General Information - Underwriting Agreement" on page 44 of the Letter of Offer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("US SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD UNDER THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE UNITED STATES SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES ARE OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE, CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREOF OR AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form or a plan paper Application is December 19, 2023, i.e., Issue Closing Date. Our Board or any application thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If any Application Form is not submitted with an SCSSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any application thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 75 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be updated until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filed in. In place of Application Form, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE - "ALLOTMENT NOTICE OR REFUND UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 75 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (i) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation") or (ii) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the relevant Rights Entitlements credited to their demat accounts prior to the renunciation. The steps through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any such applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

PLEASE NOTE THAT RIGHTS ENTITLEMENTS which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with the BSE, "Stock Exchanges". Our Company has received the "in-principle" approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through letters dated November 28, 2023 and November 28, 2023, respectively. Our Company will also make application to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of this Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited, nor does it carry the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer clause of NSE beginning on page 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it carry the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer clause of BSE beginning on page 71 of the Letter of Offer.

BANKS TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REGULATORY BANK: ICICI BANK LIMITED

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The dispatch of the Application Form, Letter of Offer dated November 28, 2023 and RE Entitlement Letter (Issue Material) shall be completed on December 6, 2023, in case of eligible equity shareholders who have provided their valid email address to our Company, the Issue Material has been sent to their email address and in cases where eligible equity shareholders have not provided their email address, then the Issue Material, as applicable has been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

The Issue Material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

- (i) our Company at <https://pateleng.com>;
- (ii) the Registrar at www.in.mfgms.mfg.com;
- (iii) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian address(es)-mail address(es) or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders, should visit www.in.mfgms.mfg.com.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mfgms.mfg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.pateleng.com.

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue Materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the investor's address(es) of the Rights Equity Shareholders, or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

For further details, please refer "Dispatch and availability of Issue Materials" on page 93 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICE
 <p>MFGF Intime India Private Limited (Formerly Link Intime India Private Limited) The Registrar at www.in.mfgms.mfg.com; Mumbai - 400 063, Maharashtra, India. Telephone - +91 81081 14949 Email: patelequity@nse2023.in.mfgms.mfg.com Investor grievance email pertaining to Rights Issue: investorhelpdesk@in.mfgms.mfg.com Website: www.in.mfgms.mfg.com; Contact person: Shanti Gopalakrishnan SEBI registration no.: INE000004958</p>	 <p>Shobha Shetty, Company Secretary and Compliance Officer PATEL ENGINEERING LIMITED Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai - 400 102, Maharashtra, India Tel: +91 22-6982 3500/2676 7500 E-mail: investors@pateleng.com Corporate Identity Number: L99999MH1949PLC007039</p>

On behalf of Board of Directors
For Patel Engineering Limited
Shobha Shetty
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2023 with Stock Exchanges. The Letter of Offer is available on the website of the Company at <https://www.pateleng.com> and on the Stock Exchanges (i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com). Investors should note that that investment in equity shares involves a degree of risk and all details relating to the same, please see section titled "Risk Factors" beginning on page 19 of the Letter of Offer.

Investors may contact the Rights Equity Shares Issue Registrar at www.in.mfgms.mfg.com or may not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in "offshore transactions" outside the United States in compliance with Regulation S under the US Securities Act. Existing shareholders located in jurisdictions where offer and sale of the Rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "Letter of Offer" filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchange") and SEBI.



PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. **Tel.:** +91 22-6982 3500/2676 7500; **Contact Person:** Shobha Shetye, Company Secretary and Compliance Officer. **Tel.:** +91 22-6982 3500/2676 7513
E-mail: investors@pateleng.com; **Website:** www.pateleng.com; **Corporate Identity Number:** L99999MH1949PLC007039

PROMOTERS OF OUR COMPANY- JANKY RUPEN PATEL, PRAHAM INDIA LLP, AND RAHIYTA CONSTRUCTIONS PRIVATE LIMITED

FOR FULLY CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.80 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,889.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.**

*Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

**ISSUE OPENS ON:
FRIDAY, DECEMBER 12, 2025**

**LAST DATE FOR ON MARKET RENOVATIONS*:
TUESDAY, DECEMBER 16, 2025**

ISSUE CLOSES ON:
FRIDAY, DECEMBER 19, 2025**

** Eligible Equity Shareholders are requested to ensure that Off Market Renovation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the issue Closing Date.
*** Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any investor after the Issue Closing Date.



Simple, Safe, Smart way of making an application - Make use of it

***Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below**

PROCESS OF MAKING AN APPLICATION IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees to make Applications in the Issue basis the Rights Entitlements credited in their respective demat accounts. Please note that one single Application Form shall be used by investors to make Applications for all Rights Entitlements available in a particular demat account. In case of investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account. Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSS or online/electronic Application through the website of the SCSS (if made available by such SCSS) for authorising such SCSS to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSS.

Investors should carefully fill their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSS (if made available by such SCSS). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Terms of the Issue - Grounds for Technical Rejection" on page 92 of the Letter of Offer. Our Company, the Registrar and the SCSS shall not be liable for any incompletion or error by the investors.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this issue by making plain paper Applications. Please note that SCSSs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders, making an application in this issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Terms of the Issue - Making an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process" on page 75 of the Letter of Offer.

- Options available to the Eligible Equity Shareholders
- The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to in the Issue.
- If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:
 - apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
 - apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
 - apply for Rights Equity Shares to the full extent of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
 - apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
 - renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An investor wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSSs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSS or online/electronic Application through the website of the SCSS (if made available by such SCSS) to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSS, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which are covered by SEBI act as SCSS for the ASBA process, please refer to www.sebi.gov.in/web/sectors/Reference%20to%20Registered%20Participants%20in%20IPO%20and%20Rights%20Issue%20Process%20dated%20September%2025%2012.pdf. Please note that subject to SCSSs compliance with the SEBI circular reference number CIR/CFD/L1/2022 dated September 25, 2012, within the periods specified therein, Applicants may submit their Applications to the Designated Branches of the SCSS. Further, in terms of the SEBI circular being mentioned number CIR/CFD/L1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSSs on their own account using ASBA facility, each such SCSS should have a separate account in its own name with any other SEBI registered SCSSs. Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSSs. Applicants updated by SCSSs, Applicants accepted but not authorised by SCSSs or Applicants accepted and updated without blocking funds in the ASBA Accounts.

Investors applying through ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details on "Making of an Application through the ASBA process" please refer to page 78 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-accept of Application Form as detailed above. In such cases of non-accept of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder shall be in a position to obtain it from any other source made available to the Issue through the website of the SCSS (if made available by such SCSS) or the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSS for authorising such SCSS to block Application Money in the said bank account maintained with the same SCSS. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address. Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not make an Application Form for any purpose including renunciation even if it is accepted subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSS before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Patel Engineering Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as per Record Date) and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Number of Equity Shares held as per Record Date;
- Amount option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for, within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹ 27 per Rights Equity Share;
- Details of the ASBA Account such as the SCSS account number, name, address and branch of the relevant SCSS;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR NRO account such as the account number, name, address and branch of the bank with which the account is maintained;
- Authorisation to the Designated Branch of the SCSS to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSS); and
- All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" as set forth on page 103 of the Letter of Offer.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an investor submits Application Forms along with a plain paper Application, such Applicants shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the investor. The plain paper Application format will be available on the website of the Registrar at www.mfms.mfug.com. Our Company, and the Registrar shall not be responsible if the Applications are not updated by the SCSS or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Rights Entitlements
As your name appears as a beneficial owner in respect of the paid up and subscribed Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder, in respect of our Issue, you shall be held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares set out in the Rights Entitlements Letter.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.mfms.mfug.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.pateleng.com).

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is ISIN: INE2482022. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders, and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders, can be accessed by investors through respective Eligible Equity Shareholders, on the website of the Registrar after keying in their respective details along with other security control measures implemented thereto.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders, before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders, Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited to any of such Rights Entitlements were purchased from market and purchaser will use the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders, holding Rights Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar no later than the Working Days prior to the Issue Closing Date, to enable the Registrar to credit the Rights Entitlements by way of transfer from the Demat Suspende Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders, holding Shares in physical form (if any) may update the details of their respective demat accounts on the website of the Registrar (i.e., www.mfms.mfug.com). Such Eligible Equity Shareholders, can make an Application after the Rights Entitlements are credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, holding the Equity Shares in dematerialised form.

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and certain Rights Entitlements Letter and any other offering material related to the Issue (collectively, "Issue Materials") and Issue of Rights Entitlements and Issue of Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Issue Materials may come or who receive Rights Entitlements and propose to renounce or apply for Rights Equity Shares in the Issue are requested to inform themselves about and observe such restrictions. See "Restrictions on Foreign Offerings of Indian Securities" and "Restrictions on Purchases and Resales" on pages 102 and 103 of the Letter of Offer.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date; however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. In case of such Eligible Equity Shareholders, who have provided their valid e-mail address to our Company, the Issue Materials will be sent only to such Eligible Equity Shareholders and will not be sent to any other persons. However, in case of such Eligible Equity Shareholders who do not provide their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders, who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any of the Issue Materials.

The credit of Rights Entitlements does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Letter of Offer shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of email) does not constitute an offer, invitation to offer or solicitation for participation in the Issue in any jurisdiction in the United States or in any circumstances in which such offer, invitation or solicitation is unlawful or not authorized or for any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or sell the Issue Materials or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement other than in India. If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. See "Restrictions on Foreign Offerings of Indian Securities" and "Restrictions on Purchases and Resales" on pages 102 and 103 of the Letter of Offer.

Investors can also access the Draft Letter of Offer, the Letter of Offer, and the Application Form from the websites of our Company, the Registrar, and the Stock Exchanges. Our Company, and the Registrar will not be liable for the dispatch of physical copies of Issue Materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form. In the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders, available with the Registrar in their records.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. Accordingly, the Rights Entitlements and/or the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed, in whole or in part, in (i) the United States; or (ii) any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction.

Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is outside the United States and is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement of our Company or our affiliates to make any filing or registration (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgements and agreements set forth in "Restrictions on Purchases and Resales" on page 103 of the Letter of Offer.

Allotment of the under-subscribed portion of the Issue
Our Company does not intend to allot the under-subscribed portion of the Rights Equity Shares in this issue to any Specific Investor(s). For details regarding Underwriting Agreement, please see "General Information - Underwriting Agreement" on page 44 of the Letter of Offer.

NO OFFER IN THE UNITED STATES
THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION EXEMPT FROM, THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREOF OR AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 19, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date.

If the Application Form is not submitted with an SCSS, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSS, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 75 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in, in place of Application number. Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSSs may mention their internal reference number in place of application number.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:
PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR RIGHTS EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE - "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF RIGHTS ENTITLEMENTS" ON PAGE 103 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Procedure for Renunciation of Rights Entitlements
The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation") or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The investors should have the demat Rights Entitlements credited to their demat accounts prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

PLEASE NOTE THAT RIGHTS ENTITLEMENTS WHICH ARE NOT RENOUNCED OR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE"), and together with the BSE ("Stock Exchanges"), our Company has received the "no opinion" approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through letters dated November 28, 2025 (dated November 25, 2025) respectively. Our Company will be responsible for the necessary changes to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of this Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited shall not, in any case, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited shall not, in any case, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on page no. 71 of the Letter of Offer.

BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The dispatch of the Application Form, Letter of Offer dated November 28, 2025 and RE Entitlement Letter (Issue Material) has been completed on December 8, 2025, in case of eligible equity shareholders who have provided their valid email address to our Company, the Issue Material has been sent to their email address and in cases where eligible equity shareholders have not provided their email address, then the Issue Material, as applicable, has been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

The Issue Material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard. Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

- our Company at <https://pateleng.com>;
- the Registrar at www.in.mfms.mfug.com;
- the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian address/e-mail address/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders, should visit www.in.mfms.mfug.com.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mfms.mfug.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.pateleng.com).

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders, or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced.

For further details, please refer "Dispatch and availability of Issue Materials" on page 93 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
MUGF MFUGS (India) MUGF India Private Limited (formerly Link Intime India Private Limited) Registered Office: C-101, 247 Park L. S. Marg, Vikhroli West, Mumbai – 400 083, Maharashtra, India. Telephone: +91 81181 14949 E-mail: patel@mgfmg.com ; investor@mgfmg.com Investor grievance email pertaining to Rights Issue: investor.helpdesk@in.mfms.mfug.com Website: www.in.mfms.mfug.com ; Contact Person: Shanti Gopalakrishnan SEBI registration no.: INR00004058	 Shobha Shetye, Company Secretary and Compliance Officer PATEL ENGINEERING LIMITED Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India Tel: +91 22-6982 3500/2676 7500 E-mail: investors@pateleng.com Corporate Identity Number: L99999MH1949PLC007039

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSS, giving full details such as name, address or postal address, contact number(s), e-mail address of the sole holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSS where the Application Form, or the plain paper Application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details of the ASBA process, see "Terms of the Issue" on page 75 of the Letter of Offer.

On behalf of Board of Directors
For Patel Engineering Limited

Shobha Shetye
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at www.pateleng.com and on the Stock Exchanges (i.e. BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com).

"Risk Factors" beginning on page 19 of the Letter of Offer.
The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

Outcome of Allotment Committee Meeting**November 28, 2025**

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Symbol: PATELENG**Scrip Code: 531120**

Dear Sir/Madam,

Re: Outcome of the meeting of Allotment Committee of the Board of Directors of Patel Engineering Limited (“the Company”) held on November 28, 2025 and intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Subject: Outcome of the meeting of the Allotment Committee

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“**Board**”) dated November 13, 2025, wherein the issuance of fully paid up equity shares of face value of ₹ 1 each of the Company (“**Rights Equity Shares**”) for an amount not exceeding ₹5,000 million by way of a rights issue (“**Rights Issue**”), in accordance with applicable laws, was approved and our prior intimation dated November 25, 2025.

Pursuant to the above and the in-principle approval received from BSE Limited and National Stock Exchange of India Limited vide their letters, each dated November 28, 2025 and November 25, 2025 respectively, for the proposed Rights Issue of the Company, we wish to inform you that the Allotment Committee of the Board (“**Committee**”) at its meeting held today, i.e. on November 28, 2025 has, inter alia, considered and approved the following terms of the Rights Issue:

- i. Instrument: Fully paid-up equity shares of face value ₹ 1 each
- ii. Type of Issuance: Rights Issue of Fully paid-up Equity Shares
- iii. Total number of Equity Shares and Rights Issue size: 14,77,65,820 Rights Equity Shares each for an amount aggregating to ₹ 3,98,96,77,140 (₹ 3989.67 million) (assuming full subscription)
- iv. Rights Issue Price: ₹ 27 per Rights Equity Share (including a premium of ₹ 26 per Equity Share)
- v. Record Date: December 4, 2025
- vi. Terms of Payment: The full amount of the Rights Equity Shares (including a premium of ₹ 26 per Equity Share) will be payable as per application
- vii. Outstanding Equity Shares:
 1. Prior to the Rights Issue: 84,43,76,117 equity shares of the Company
 2. Post Rights Issue*: 99,21,41,937 equity shares of the Company

**Assuming full subscription*
- viii. Other terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements to be included in the Letter of Offer to be filed by the Company

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

- ix. Rights entitlement ratio: The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 7 Rights Equity Shares for every 40 fully paid-up Equity Shares held on the Record Date.
- x. ISIN for the Rights Entitlement: will be informed separately.
Schedule of the Rights Issue:

Last Date for Credit Of Rights Entitlements	December 05, 2025
Issue Opens On	December 12, 2025
Last Date for on Market Renunciation of Rights Entitlements*	December 16, 2025
Issue Closes On**	December 19, 2025
Finalisation Of Basis Of Allotment (On Or About)	December 22, 2025
Allotment Of Shares (On Or About)	December 22, 2025
Credit Of Equity Shares (On Or About)	December 23, 2025
Listing Of Shares (On Or About)	December 23, 2025

**Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.*

***Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date*

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The meeting was commenced at 8.15 pm and concluded at 8.50 pm.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.11.28
20:59:50 +05'30'

Shobha Shetty,

Company Secretary and Compliance Officer

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 26, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company has received two Letter of Intents for the execution of excavation and associated works and transportation of coal at a project located at Jhiria West OCP of Hasdeo Area, Bilaspur, Chhattisgarh, for South Eastern Coalfields Limited (SECL). the total project value aggregating to ₹ 798.19 crores (excluding taxes).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 4 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is November 26, 2025 at 1.30 pm.

Enclosed also is the Press Release with respect to the said disclosure.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.11.26
18:08:26 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	Saidax Engineers and Infrastructure Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	General Conditions of the Contract
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	Excavation, Composite Work Overburden Removal including Rehandling, Coal Cutting by Surface Miner, Loading and Transportation of Coal as well as Hiring of all required plant and equipment, supply of required quantity of diesel and complete maintenance of plant and equipment, required staff and labour for execution of works
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	9 Years
7.	Broad consideration or size of the order(s)/contract(s);	Rs. 798.18 Crore (excluding GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING RECEIVED LOIs FOR EXCAVATION & RELATED WORKS FOR SOUTH EASTERN COALFIELDS LIMITED.

Mumbai, November 26, 2025: Patel Engineering Ltd has received two Letter of Intents from Saidax Engineers and Infrastructures Pvt Ltd for the execution of excavation and associated works and transportation of coal at a project located at Jhiria West OCP of Hasdeo Area, Bilaspur, Chhattisgarh, for South Eastern Coalfields Limited (SECL).

The total project value for both letter of intents combined is ₹ 798.19 crores (excluding taxes).

The combined **scope of work includes** "Composite Work Overburden Removal including Rehandling, Coal Cutting by Surface Miner, Loading and Transportation of Coal as well as Hiring of all required plant and equipment, supply of required quantity of diesel and complete maintenance of plant and equipment, required staff and labour for execution of works.

With a proven track record in large-scale infrastructure projects, Patel Engineering Ltd. is well-positioned to execute this work seamlessly.

Commenting on the development, Managing Director Ms. Kavita Shirvaikar said: "These new projects represents a natural extension of the large-scale infrastructure works we undertake and also open up new avenues. Importantly, these works come in addition to a robust tender pipeline of more than ₹34,000 crores already bid and under evaluation, as well as further opportunities worth ₹18,000 crores expected to come up for bidding before the end of this financial year. Looking ahead, nearly ₹1 lakh crores of projects are anticipated to come up for bidding over the next one to two years in the core areas that we operate. With these opportunities, we are confident that our order book will grow substantially in the coming year and beyond."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunneling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunneling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Madhura Burse, Concept PR: madhura@conceptpr.com

November 25, 2025

To, BSE Limited, 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code– 531120	To, National Stock Exchange of India Ltd., Exchange Plaza,C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: PATELENG
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Sub: Intimation of the Meeting of the Allotment Committee of the Board of Directors.

Ref.: Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to the meeting of the Board of Directors of the Company (the "Board") held on November 13 , 2025, approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs.500 crore, by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and further delegating powers to the existing Allotment Committee in this regard ("Allotment Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

This is to inform you that a meeting of the Rights Issue Committee will be held on November 28, 2025, inter alia, to consider, discuss and decide various matters in connection with the Rights Issue, including but not limited to the specific terms of the Rights Issue, such as the determination of the Rights Issue price and related payment mechanism, rights entitlement ratio, the record date and timing of the Rights Issue and other related matters, subject to the receipt of in-principle approval from the stock exchanges where the securities of the Company are listed or such other regulatory authorities as may be required.

This is for your information and records.

Yours Sincerely,

For Patel Engineering Limited

Shobha
Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.11.25
18:35:42 +05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership no. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

November 18, 2025

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Company Code No. 531120**The National Stock Exchange of India Ltd.**

Exchange Plaza,

Bandra - Kurla Complex,

Mumbai 400 051

Company Code: PATELENG**Notice of Postal Ballot by voting through electronic means**

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed herewith Notice of Postal Ballot dated November 13, 2025 along with the Explanatory Statement thereto, seeking approval of the Members of the Company for following resolutions as set out in the Notice.

Item no.	Special Business (es)	Resolution Type
1	Appointment of Mr. R V R Kishore (DIN: 07402969) as the Whole Time Director	Special Resolution
2	Enhancement of Remuneration limit of Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376)	Special Resolution

Yours faithfully,

For **Patel Engineering Ltd**Shobha
Ranjit ShettyDigitally signed by
Shobha Ranjit Shetty
Date: 2025.11.18
15:28:18 +05'30'**Shobha Shetty****Company Secretary**

Membership no. F10047

Encl: as above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

POSTAL BALLOT NOTICE

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act") read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"), General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circular"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions as set out in this Postal Ballot Notice ("the Notice" or "the Postal Ballot Notice") are proposed to be passed as Special Resolutions by members (as on the Cut-off date), through postal ballot (the "Postal Ballot") only by way of remote e-voting ("e-voting") process.

An Explanatory Statement pursuant to Section 102 pertaining to the said resolution setting out the material facts and the reasons/rationale thereof forms part of the Notice.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the 'Notes' to this Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in the Notice. The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating e-voting. The Company has made necessary arrangements with MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent ("RTA") to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on December 18, 2025. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Scrutinizer will submit his report to the Chairperson of the Company (the "Chairperson") or any other person authorized by the Chairperson, and the result of the voting by Postal Ballot will be announced on or before December 20, 2025. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. December 18, 2025, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

Resolutions:

Resolution No 1: Appointment of Mr. R V R Kishore (DIN: 07402969) as the Whole Time Director.

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

Resolved that pursuant to Sections 152, 160 & 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, including amendment thereof, if any, Mr. R V R Kishore (DIN: 07402969), who was appointed as an Additional Director (Whole Time Director) of the Company, with effect from September 22, 2025 by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and in terms of Section 161 of the Companies Act, 2013 ("Act") read with the Articles of Association of the Company, who is eligible for appointment and who

PATEL ENGINEERING LTD

has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Whole Time Director of the Company.

Resolved further that pursuant to the provisions of Sections 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) as amended from time to time, the Rules, Regulations, Guidelines and Circulars issued in this regards and Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, and subject to necessary approvals, if any, consent of the members be and is hereby accorded for appointment of Mr. R V R Kishore (DIN: 07402969) as a Whole time Director of the Company, designated as “Whole time Director- Operations”, for a period of 3 years with effect from September 22, 2025, on such terms and conditions as reproduced in the annexed Explanatory Statement.

Resolved further that the remuneration as stated in the annexed Explanatory Statement, payable to Mr. R V R Kishore during his tenure be paid as minimum remuneration in case the Company has no profit/ inadequate profits, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act.

Resolved further that the Board be and is hereby authorised to vary the terms of appointment and to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary and with the power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

Resolution No 2: Enhancement of Remuneration limit of Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376).

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“**Resolved that** further to the resolution passed at the 75th Annual General Meeting held on September 13, 2024 and 72nd Annual General Meeting of the Company held on September 15, 2021 for remuneration payable to Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376) and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V of the Act, including any statutory modification or re-enactment thereof and subject to such approvals, permissions, sanctions, as may be required, consent of the Members of the Company, be and is hereby accorded for following revision in Salary Limit payable to Ms. Kavita Shirvaikar, Managing Director of the Company for the remaining period of her present term of appointment upto March 31, 2027, including the remuneration to be paid to her in the event of loss or inadequacy of profits in any financial year during her tenure, with the other terms and conditions of her appointment including remuneration passed by the members of the Company in their meetings dated September 15, 2021 and September 13, 2024, remaining the same, and with the liberty to the Board of Directors to alter, vary and modify the terms and conditions of the said appointment and/or remuneration, in such manner as may be agreed to between the Board of Directors and Ms. Kavita Shirvaikar within and in accordance with the Act or such other applicable provisions or any amendment thereto.

Salary limit: Not exceeding ₹ 4.5 crore per annum during her remaining tenure as Managing Director, with authority to the Nomination and Remuneration Committee/ Board of Directors to determine the amount of salary payable and the amount of increment payable every year.

Resolved further that the remuneration payable to Ms. Kavita Shirvaikar during her remaining tenure as Managing Director, be paid as minimum remuneration in case the Company has no profit/inadequate profit, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act.

Resolved further that the Board be and is hereby authorised to vary the terms of appointment and to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary and with the power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

**By the order of the Board of Directors of
Patel Engineering Limited**

Sd/-

Shobha Shetty
Company Secretary
Membership No. F10047

**Mumbai
November 13, 2025**

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason/ rationale for the proposed resolutions is annexed hereto and forms part of this Notice.
2. The relevant details, pursuant to Regulation 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment are also annexed to this Notice.
3. In compliance with Sections 110 and 108 of the Act and Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically through remote e-voting facility provided by NSDL. The instructions for electronic voting are annexed to this Notice.
4. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, November 14, 2025 ("Cut-off date"). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.
5. The remote e-voting period commences at 9:00 A.M. (IST) on Wednesday, November 19, 2025 and will end at 5:00 P.M. (IST) on Thursday, December 18, 2025, thereafter remote e-voting module will be blocked and voting shall not be allowed beyond said time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date, i.e. November 14, 2025, may cast their vote electronically. Once a member casts the vote on the Resolution, he or she will not be allowed to change it subsequently.
6. In compliance with MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on November 14, 2025, and whose e-mail addresses are registered with the Company or with the Depository Participant.
7. Members who have not registered their email address with the Company or Depository Participant may complete the email registration process as under:
 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@pateleng.com
 2. Members holding shares in demat form can update their email address with their Depository Participant.
8. Members may note that this Postal Ballot Notice will also be available on the Company's website at www.pateleng.com, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL www.evoting.nsd.com.
9. All documents referred to in this Postal Ballot Notice and the Explanatory Statement would be available for inspection through electronic mode upto closure of e-voting on December 18, 2025 on request being sent to email id: investors@pateleng.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
10. Mr. Vaibhav Dandawate (ACS 51538), failing him, Ms. Deepti Kulkarni (ACS 34733)Partners of M/s. Makarand M. Joshi & Co, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the remote e-voting module in a fair and transparent manner.
11. The Scrutinizer shall, after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make a scrutinizer's report of the total votes cast in favour and against, if any, and submit his report to the Chairperson of the Company or any person authorised by her, on or before December 20, 2025. The declared Results along with the Scrutinizer's Report will be submitted to the BSE Limited & National Stock Exchange of India Limited, available on the Company's website at www.pateleng.com, National Securities Depository Limited ('NSDL'), engaged by the Company for facilitating e-voting, will also display the Results on its website at www.evoting.nsd.com.
12. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same were passed at a general meeting of the members convened in that regard on the last date specified for remote e-voting i.e. Thursday, December 18, 2025.

Important note to Shareholders:

- a. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), Bank mandates details, nominations, power of attorney etc.:
 - i. **For shares held in electronic form:** to their Depository Participants (DPs).

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025. The said forms are available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited '(MI IPL)' at www.in.mpms.mufg.com.

Members may please note that SEBI vide Mater Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com. It may be noted that any service request can be processed only after the folio is KYC Compliant.

- b. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making **nomination** is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit Form SH-14. Members who are either not desiring to register nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The members are requested to submit the said form to their Depository (DP) in case the shares are held in electronic form and to MI IPL in case the shares are held in physical form.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:


Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
	<p>3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="889 827 1219 1024" style="text-align: center;"> <p>NSDL Mobile App is available on</p>  </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email IDs are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is active.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail Ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@pateleng.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@pateleng.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)
3. Alternatively shareholders/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013

Item No. 1

Mr. R V R Kishore (DIN: 07402969) was appointed as an Additional and Whole-Time Director of the Company effective from September 22, 2025 by the Board of Directors at its meeting dated September 12, 2025 in terms of provisions of Sections 152, 160, 161, 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and the rules made thereunder subject to approval of members by way of a special resolution.

The Company has received:

- (i) Consent in writing from Mr. R V R Kishore to act as Director in Form DIR 2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules').
- (ii) Intimation in Form DIR 8 in terms of Rule 14 of Companies (Appointment & Qualification of Directors) Rules, 2014 from Mr. R V R Kishore to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.
- (iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.
- (iv) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

Mr. R V R Kishore does not hold any directorship in any other company.

Brief Profile of Mr. R V R Kishore (in terms of SEBI LODR Regulations and SS-2) is provided here under:

Mr. R V R Kishore is a Bachelor of Engineering, Construction from Shivaji University, 1989 (First class with Honors). He also holds a Diploma Masters in Construction Management, NICMAR. He is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects. He has previously held CXO level roles in infrastructure peers.

Recognized for P&L leadership, strategic growth, project delivery, stakeholder engagement and business development with a strong track record of building high-performance teams and driving sustainable growth. Successfully managed a portfolio exceeding ₹40,000+ Cr of Project work, delivering constant top-line and bottom-line results.

The appointment of Mr. R V R Kishore and his remuneration is subject to approval by the Company's shareholders, as per the relevant provisions of the Companies Act, 2013 and SEBI LODR Regulations.

The remuneration proposed to be paid to Mr. R V R Kishore shall comprise of the following:

- i. Basic Salary: not exceeding ₹ 4 crore per annum, payable as remuneration for his services, with authority to the Board of Directors and / or Nomination and Remuneration Committee (NRC) to determine the amount of salary payable and the amount of increment payable on an annual basis within the said limit. However, while determining the annual increments, the Board and / or NRC will consider factors like Company's overall performance, compensation benchmark etc. The salary shall be paid monthly in accordance with the Company's normal payroll practices.
- ii. Perquisites: not exceeding ₹ 25 lakh per annum
(Perquisites to include Employee Stock Option, as and when declared by the company as permissible under the applicable rules and regulations and/or any other perquisites as reviewed/approved by the Board and/or NRC within the above said limits).
- iii. Performance incentive: not exceeding ₹ 50 lakh per annum, with authority to the Board and/or NRC to determine the amount of incentive payable every year within the said limit.

Other terms:

- Termination: the appointment is liable for termination by either party giving 3 month's notice in writing to the other.
- Insurance: His Insurance will be covered under Company's health insurance policy/scheme as applicable. Personal Accident Insurance Policy for such amount as per the rules of the Company.
- Expenses: Company's contribution to retirement funds, official use of car / driver and communication facilities for Company's business, as per rules of the Company.

Duties: He shall subject to superintendence, control and directions of the Board of Directors, devote his whole time to the business of the Company and carry out such duties as may be entrusted to him by Board or Managing Director from time to

PATEL ENGINEERING LTD

time, in the best interest of the business of the Company and the business of any one or more of its associated companies, subsidiaries and / or joint ventures, including performing duties as assigned by the Board from time to time by serving on the Boards of such associated companies, subsidiaries and/or JVs or any other executing body or any Committee of such a Company. The Whole-Time Director shall not be accountable to the Company for any benefits received as Director or Member of such associate, subsidiaries and/or JVs of the Company.

Variation: Any variation to the terms and conditions of his appointment and remuneration, will be subject to review and approval of the Board of Directors and/or NRC and the shareholders (if applicable) in accordance with the applicable law, including the Companies Act, 2013 and SEBI LODR Regulations.

The Company is earning adequate profits. However, as a prudent measure, approval of members is being sought by way of Special Resolution for the payment of remuneration to Mr. R V R Kishore in the event of inadequacy of profits in any financial year during his tenure of appointment.

All terms and conditions of appointment are set out in the Agreement, the draft of which is available for inspection by members in the manner specified in the Notice up to the date of the Annual General Meeting.

The information as required to be disclosed under paragraph (iv) of the second proviso of Paragraph B of Section II of Part II of Schedule V to the Companies Act, 2013 is given in the Annexure-II to the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives except Mr. R V R Kishore is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 1 for the consideration and approval of the members.

Item No. 2

The members of the Company at the 75th Annual General Meeting held on September 13, 2024 re-designated Ms. Kavita Shirvaikar as Managing Director of the Company effective from August 13, 2024 for her remaining tenure upto March 31, 2027 and further amended the terms of her appointment by increasing the salary limit to ₹ 4 crore per annum with the other terms and conditions of her appointment including perquisites/incentive/other benefits passed by the members of the Company in their meetings held on September 15, 2021 remaining unchanged.

The Managing Director has provided dedicated and meritorious services and significant contribution to the overall growth of the Company. Therefore, the Board is of the view that the existing upper limit of Salary may not be sufficient enough to pay the increased remuneration over a period of her remaining tenure, therefore the approval of the members of the Company is sought for revision in the Salary limit from the existing ₹ 4 crores per annum to ₹ 4.5 cores per annum as provided in the resolution no. 2 for the remaining period of her appointment. Rest of the terms of appointment including perquisites, incentives and other benefits as approved by the members shall remain unchanged.

The above revision shall be subject to approval of the members.

The information as required to be disclosed under paragraph (iv) of the second proviso of Paragraph B of Section II of Part II of Schedule V to the Companies Act, 2013 is given in the Annexure-II to the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives except Ms. Kavita Shirvaikar is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 2 for the consideration and approval of the members.

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

Mumbai

November 13, 2025

**By the order of the Board of Directors of
Patel Engineering Limited**

Sd/-

Shobha Shetty
Company Secretary
Membership No. F10047

Annexure I

Details of Directors seeking appointment / re-appointment (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

Particulars	Mr. R V R Kishore	Ms. Kavita Shirvaikar
DIN	07402969	07737376
Date of Birth and Age	March 27, 1966 (59 years)	June 1, 1972 (53 years)
Date of First Appointment	September 22, 2025	April 1, 2017
Qualifications	Bachelor of Engineering, Construction from Shivaji University and Diploma Masters in Construction Management, NICMAR.	Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India.
Expertise in specific functional areas	Mr. R V R Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects.	Ms. Kavita Shirvaikar specializes in accounting, tax, audit, banking, finance and fund management.
Details of Remuneration last drawn (FY 2024-25)	Not Applicable	₹ 42.27 million
Number of Board meetings attended during the year (From April 1, 2025 to November 13, 2025)	1	5
Directorships held in other companies	Nil	<ul style="list-style-type: none"> • West Kameng Energy Pvt Ltd • Digin Hydro Power Pvt Ltd • Meyong Hydro Power Pvt Ltd • Saskang Rong Energy Pvt Ltd • Patel KNR Infrastructures Ltd • Patel KNR Heavy Infrastructures Ltd • Hampus Infrastructure Pvt Ltd • Bellona Estate Developers Ltd
Listed Entities from which resigned as Director in past 3 years:	Nil	Nil
Memberships / Chairmanships of committees of other Companies	Nil	<u>Audit Committee</u> <ul style="list-style-type: none"> • Patel KNR Infrastructures Ltd - Member <u>Nomination & Remuneration Committee</u> <ul style="list-style-type: none"> • Patel KNR Heavy Infrastructures Ltd- Member
Shareholding of Director including shareholding as a beneficial owner	Nil	2,88,180 equity shares
Relationships between directors inter-se	There is no inter se relationship between them and any other member of the Board and other KMPs.	

Annexure II

The Statement containing additional Information as required under Schedule V of the Act

I. General Information

- (1) Nature of industry: Construction & Engineering
- (2) Date or expected date of commencement of commercial production: The Company was incorporated on April 02, 1949. Since then the Company had commenced its business.
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
- (4) Financial performance based on given indicators

(₹ In million)

	2024-25	2023-24
Revenue from Operations	50,076.45	44,120.39
Profit Before Tax	3,399.91	3,786.05
Profit After Tax	2,622.10	2,855.96
Earnings per equity shares ₹ (face value ₹1 each)	3.12	3.69

- (5) Foreign investments or collaborations, if any: Nil

II. Information about the appointee:

	R V R Kishore	Kavita Shirvaikar
Background details	Bachelor of Engineering, Construction from Shivaji University and Diploma Masters in Construction Management, NICMAR. He has 35+ years of experience in urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects.	Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India. She has over 27 years of experience in the Infrastructure sector and over a decade long tenure with the Company.
Past remuneration	Nil	₹ 42.27 million (for FY 2024-25)
Recognition or awards	Nil	<ul style="list-style-type: none"> • CFO 100 Award 2016, 2017, 2018 and 2019 • STAR CFO of the Year 2023 • Best CFO Infrastructure 2024 • Construction Woman of the Year 2024 • CEO of the year 2024
Job profile and his suitability	<p>Mr. R V R Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects.</p> <p>He has joined the Company as Whole-Time Director – Operations and will be reporting to Managing Director. He will be leading the operations and engineering functions in addition to overseeing key functions of Plant & Machinery, Safety, IMS, Quality Control, Design & Engineering, Sub-contracts and Planning & Methodology.</p>	<p>She has been instrumental in key strategic decisions of the Company and has implemented key systems and processes, leading major projects and establishing strong client relationships.</p> <p>Being the Managing Director, she shall provide leadership and strategic inputs to the Company in addition to carrying out such powers as is entrusted to her from time to time by the Board of Directors of the Company.</p>
Remuneration proposed	As per the details given in item no. 1 of the statement annexed to the notice.	As per the details given in item no. 2 of the resolution.

	R V R Kishore	Kavita Shirvaikar
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. R V R Kishore and Ms. Kavita Shirvaikar, the remuneration paid is commensurate with the remuneration packages paid to senior level in Construction Industry and as recommended by Nomination & Remuneration Committee of the Company.	
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	They have no pecuniary relationship directly or indirectly with the Company except to the extent of their remuneration and shareholding, if any, in the Company.	

III. Other information:

- (1) Reasons of loss or inadequate profits: Currently Company has adequate profits. The Company is passing special resolutions pursuant to the proviso of the sub-section(1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to business environment during the period for which remuneration is payable to Mr. R V R Kishore and Ms. Kavita Shirvaikar.
- (2) Steps taken or proposed to be taken for improvement: Series of strategic and operational measures is expected to result in the improvement in the present position. The Company has further strategically planned to address various issues and enhance its profits and has put in place measures to reduce cost and improve the bottom-line.
- (3) Expected increase in productivity and profits in measurable terms: The Company has been aggressively pursuing and implementing its strategies to improve its financial performance.

IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended March 31, 2025.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 07, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of conference call to discuss earnings of the Company for Q2FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q2FY26 earnings call scheduled on **Thursday, November 13, 2025 at 5.30 pm (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.11.07
19:19:15 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Share India Securities Ltd will host the conference call of
Patel Engineering Limited
for analysts and investors to discuss **Q2 & H1 FY26** results

Date and Time:
Thursday, 13th November 2025, at 5:30 PM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378



International Toll Free:

Hong Kong : 800964448

UK : 08081011573

Singapore : 8001012045

USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please [click here](#) for pre-registration



Patel Engineering Limited

Investor Relations

Email: investors@pateleng.com

Website: www.pateleng.com



Share India Securities Limited

Harsh Patel

+91 9769266884

Harsh.patel@shareindia.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 14, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is October 14, 2025 at 5.43 am.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.10.14
19:45:37 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	<p><u>Name of the Opposing Party/Plaintiffs:</u> Continental Casualty Company and Western Surety Company.</p> <p><u>Court:</u> United States District Court for the District of Colorado</p> <p><u>Settlement of Plaintiffs claim</u></p> <p>The Plaintiffs, viz. Continental Casualty Company and Western Surety Company ("Plaintiffs") and Patel Engineering, Ltd. ("PEL/the Company") and Patel Engineering, Inc. ("PEI") (collectively, the "Settling Parties") have, by way of a Notice of Settlement dated 13 October 2025, notified the District Court of Colorado that they have reached an agreement in principle to fully and finally resolve Plaintiffs' claims against PEL and PEI.</p> <p>The Settling Parties have in principle agreed to settle the Plaintiffs' claims against PEL and PEI subject to payment of approx. USD 5 million (approximately INR 44 crores) towards full and final settlement, subject to fulfilment of non- monetary terms against an approximate total liability of USD 40 million.</p> <p><u>Brief details of litigation/dispute:</u></p> <p>The Plaintiffs had issued certain payment and other sureties to vendors / contractors and clients of a subsidiary of the Company in USA – ASI Constructors Inc. (ASI) against which certain key management personnel of ASI and few affiliated entities of ASI in USA had signed an indemnity agreement.</p> <p>Subsequently after closure of business of ASI and its affiliates in 2017, the Plaintiffs incurred various costs in respect of the payment and other sureties issued by the Plaintiffs on ASI's behalf. As such, in 2019, the Plaintiffs filed the lawsuit claiming the sums paid by them along with further costs and interest from ASI and the other signatories of the Indemnity Agreement. In the lawsuit, the Plaintiffs state that the losses incurred by them on account of payments made by them in furtherance of the sureties aggregate to an excess of USD 24 Million. This amount as on date is approximately USD 40 million</p>

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

		<p>including interest, legal and other costs. In 2020, the Plaintiffs arrayed PEL (the Company) and PEI as Defendants to the lawsuit.</p> <p>The Company as advised by their external legal advisors are confident that since the Company and PEI are not party to the indemnity agreement, it is unlikely that there will be an adverse order passed against the Company for payment of all losses claimed by the Plaintiffs.</p> <p>Since the cost of litigation in USA is very high including the time and costs involved for travels etc of the senior management of the Company and in order to save the future litigation and other administrative costs involved in this regard, the Plaintiffs and the Company have arrived at an amicable settlement and reached an agreement in principle to fully and finally resolve the Plaintiffs' claims against the Company and PEI in USA towards which an amount of USD 5 million is proposed to be paid in long tenured payment schedule. The same being subject to the parties reaching an agreement on the non-monetary terms and entering into a written settlement agreement. A notice of settlement dated 13 October 2025 was issued to the District Court in Colorado by the Company's attorneys in the USA.</p>
2	Expected financial implication / Quantum of claims	<p>The Company shall make necessary provisions for the in-principle settlement amount in its financial statement for the quarter ending on September 30, 2025.</p> <p>The payments shall be made from internal accruals in various tranches to be agreed between the Settling Parties and shall not materially affect the Company's liquidity or impact business operations.</p>

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 1, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Company vide its letter dated September 30, 2025, disclosed to the stock exchanges information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

There was a typo error in para 2 of the disclosure regarding total liability amount though para 3 reflected the correct total liability. The disclosure in para 2 is now revised with the correct total liability amount i.e. Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is September 30, 2025 at 1:45 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.10.01
12:31:15 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	The details of any change in the status and/or any development in relation to the proceedings	<p><u>Name of the opposing party:</u> Acron Developers Pvt Ltd</p> <p><u>Court/ Tribunal/Agency:</u> Hon'ble High Court, Bombay</p> <p><u>The details of change:</u> The Company vide its letter dated July 15, 2025 intimated that pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award) wherein the opposing party was awarded Rs. 26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211.</p> <p>The Total Liability for the same with interest as on September 29, 2025 is Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only)</p> <p>The Company and the opposing party purely in the interests of commercial expediency and to avoid prolonged litigation costs amicably resolved and settled all disputes, differences and claims arising out of the said litigation by way of a full and final settlement amount for balance payment of Rs. 26,43,00,000 (Rupees Twenty- Six Crores Forty-Three Lakhs) ("Agreed Amount"), excluding the amounts deposited earlier in court. Hence, the Company settled the same at Rs. 38,84,80,617 (Rupees Thirty-Eight crores Eight Four Lakhs Eighty Thousand Six Hundred and Seventeen) as against a total liability of Rs.56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only) on which future interest is also accruing @ 18% p.a. as per the terms of the award.</p>

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 Email headoffice@pateleng.com Website www.pateleng.com

		The above shall be submitted in Hon'ble Hight court in form of consent terms which has been executed between the parties.
2	Details of settlement of the proceedings – terms of the settlement compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company	<p>As per the consent terms, the Company is required to make payment of settlement in four instalments. The first instalment has been paid on September 30, 2025 along with execution of consent term, and the remaining three instalments will be paid as per the agreed schedule as per Annexure A enclosed herewith.</p> <p>The Company shall account for the settlement amount in its financial statement for the quarter ended September 30, 2025. The payments are being made from internal accruals and will not materially affect the Company's liquidity or impact business operations.</p>

Annexure A

Sr. No.	Date of Payment	Gross payable (Rs.)	TDS (Rs.)	Amount Paid (Rs.)	Payable amount (Rs.)
1	30th September 2025	23,41,80,617	46,83,612	*12,41,80,617	10,53,16,388
2	30th October 2025	5,15,00,000	10,30,000		5,04,70,000
3	30th November 2025	5,14,00,000	10,28,000		5,03,72,000
4	30th December 2025	5,14,00,000	10,28,000		5,03,72,000

**An amount of Rs. 11,00,00,000 (Rupees Eleven crores) was deposited by the Company in Feb 2021 with the Prothonotary & Senior Master of this Hon'ble Court, which was permitted to be withdrawn along with the interest accrued thereon by the said Hon'ble court in favour of the opposition party, now adjusted in the above first instalment.*

REGD. OFFICE:

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 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
 Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 30, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is September 30, 2025 at 1:45 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.30
17:14:55 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	The details of any change in the status and/or any development in relation to the proceedings	<p><u>Name of the opposing party:</u> Acron Developers Pvt Ltd</p> <p><u>Court/ Tribunal/Agency:</u> Hon'ble High Court, Bombay</p> <p><u>The details of change:</u> The Company vide its letter dated July 15, 2025 intimated that pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award) wherein the opposing party was awarded Rs. 26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211.</p> <p>The Total Liability for the same with interest as on September 29, 2025 is Rs. 56,56,31,66.</p> <p>The Company and the opposing party purely in the interests of commercial expediency and to avoid prolonged litigation costs amicably resolved and settled all disputes, differences and claims arising out of the said litigation by way of a full and final settlement amount for balance payment of Rs. 26,43,00,000 (Rupees Twenty- Six Crores Forty-Three Lakhs) ("Agreed Amount"), excluding the amounts deposited earlier in court. Hence, the Company settled the same at Rs. 38,84,80,617 (Rupees Thirty-Eight crores Eight Four Lakhs Eight Thousand Six Hundred and Seventeen) as against a total liability of Rs.56,56,31,661 on which future interest is also accruing @ 18% p.a. as per the terms of the award.</p> <p>The above shall be submitted in Hon'ble Hight court in form of consent terms which has been executed between the parties.</p>

REGD. OFFICE:

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 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
 Email headoffice@pateleng.com Website www.pateleng.com

2	Details of settlement of the proceedings – terms of the settlement compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company	<p>As per the consent terms, the Company is required to make payment of settlement in four instalments. The first instalment has been paid on September 30, 2025 along with execution of consent term, and the remaining three instalments will be paid as per the agreed schedule as per Annexure A enclosed herewith.</p> <p>The Company shall account for the settlement amount in its financial statement for the quarter ended September 30, 2025. The payments are being made from internal accruals and will not materially affect the Company's liquidity or impact business operations.</p>
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Annexure A

Sr. No.	Date of Payment	Gross payable (Rs.)	TDS (Rs.)	Amount Paid (Rs.)	Payable amount (Rs.)
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2	30th October 2025	5,15,00,000	10,30,000		5,04,70,000
3	30th November 2025	5,14,00,000	10,28,000		5,03,72,000
4	30th December 2025	5,14,00,000	10,28,000		5,03,72,000

**An amount of Rs. 11,00,00,000 (Rupees Eleven crores) was deposited by the Company in Feb 2021 with the Prothonotary & Senior Master of this Hon'ble Court, which was permitted to be withdrawn along with the interest accrued thereon by the said Hon'ble court in favour of the opposition party, now adjusted in the above first instalment.*

REGD. OFFICE:

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from October 1, 2025 till the end of 48 hours after the declaration of un-audited financial results for the quarter and half year ended September 30, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.25
18:31:06 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

September 25, 2025

Mumbai

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

September 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Company Code: PATELENG**

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, September 23, 2025	10:00 am to 11:00 am	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference: Rising Stars	Video Conference	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.23
16:40:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 22, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Further to our intimation dated September 17, 2025 regarding the scheduling of Analyst/investor meeting on September 22, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on September 22, 2025 as per following schedule:

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 22, 2025	10:00 am to 1:00 pm	Analyst/ Investors	Physical (In Person)	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.22
18:16:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 19, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') organised a site visit with Analysts/Investors followed by the management interaction.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, September 19, 2025	9.30 am to 2.00 pm	CLSA India Pvt Ltd	Physical (In Person)	Site Visit at the PG(RW) project site of the Company followed by management interaction
		MoneyGrow Asset Pvt Ltd		
		Dolat Capital Market		
		ICICI Direct		
		Phillip Capital		
		SMIFS Ltd		
		Ramani Investments		
		SIX SENSES		
		Mytemple Capital Advisors		
		Unived Research		
		Unique PMS		
		Vivog Commercial		
		Enam AMC		
		Incred Asset Management		

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

**Yours faithfully
For Patel Engineering Ltd.**

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.19
18:17:21 +05'30'

**Shobha Shetty
Company Secretary
Membership No. F10047**

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

September 17, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 22, 2025	10:00 am to 11:00 am	Analyst/ Investors	Physical (In Person)	Group
Tuesday, September 23, 2025	10:00 am to 11:00 am	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference: Rising Stars	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.17
15:41:14 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

September 17, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be scheduling a site visit with Analysts / Investors followed by the management interaction.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, September 19, 2025	9:30 am to 2:00 pm	Dolat Capital Market	Physical (In Person)	Site Visit at the PG(RW) project site of the Company followed by management interaction
		ICICI Direct		
		SMIFS		
		Ramani Investments		
		SIX SENSES		
		My Temple Advisors		
		Money Grow		
		Unived Research		
		Phillip Capital		
		Unique PMS		
		Arrowhead Capital		
		Vivog Commercial		
		Enam AMC		
		Incred Asset Management		

The schedule of the said meeting has been finalised today and hence intimated at a shorter notice. Kindly note that changes may happen due to exigencies on the part of Participants / Company.

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Discussions will be based on publicly available information, and no Unpublished Price Sensitive Information (UPSI) will be shared during the aforesaid meeting.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.17
15:32:51 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 12, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub: Outcome of the Board Meeting held on September 12, 2025

In terms of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held on September 12, 2025, considered and approved the appointment of Mr. R V R Kishore (DIN: 07402969), as an Additional and Whole time Director effective from September 22, 2025 for a period of three (3) years, subject to the approval of the shareholders within the stipulated period.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure I**.

The Board Meeting commenced at 12.45 pm and concluded at 1.05 pm.

We request you to take the same on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.12
13:08:29 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024

Appointment of Mr. R V R Kishore (DIN: 07402969) as a Whole time Director

Sr. no	Particulars	Details
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment effective from September 22, 2025 for 3 years commencing from September 22, 2025 to September 21, 2028.
3	Brief Profile (in case of appointment)	<p>Mr. KVR Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects. He has previously held CXO level roles in infrastructure peers.</p> <p>Recognized for his leadership, strategic growth, project delivery, stakeholder engagement and business development with a strong track record of building high-performance teams and driving sustainable growth. Successfully managed a portfolio exceeding ₹40,000+crore, delivering constant top-line and bottom-line results.</p> <p>Mr. Kishore is a Bachelor of Engineering, Construction from Shivaji University, 1989 (First class with Honors). His also holds Diploma Masters in Construction Management, NICMAR, Mumbai.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Kishore is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Kishore is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
 Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 15, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 15, 2025	11.00 am to 12.00 Noon	Meeting with Institutional Investor/HNIs	Video Conference	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.15
18:37:26 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

September 10, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 15, 2025	11:00 am to 12:00 noon	Analyst/ Investor	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Shobha Shetty

Company Secretary

Membership No. F10047

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.09.10 17:50:47
+05'30'

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 26, 2025

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 20, 2025 regarding the scheduling of Analyst/investor meeting on August 26, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 26, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/Analysts/organization	Meeting Mode	Type of Meeting
1.	Tuesday, August 26, 2025	10.30 am to 12.30 pm	DT India	Physical Meeting	One to One

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPS) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully

For Patel Engineering Ltd.

Shobha

Ranjit Shetty

Shobha Shetty

Company Secretary

Membership No. F10047

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.26 16:06:29
+05'30'

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 21, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 18, 2025 regarding the scheduling of Analyst/investor meeting on August 21, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 21, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
1.	August 21, 2025	9.00 am to 5.30 pm	Conference organised by Ashika Jal Chakra	Physical Meeting	Group

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by Shobha
Ranjit Shetty
Date: 2025.08.21 18:14:20
+05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

August 20, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, August 26, 2025	10:30 am to 12:00 pm	Analyst/ Investor	Physical (In Person)	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.20
13:04:59 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

CIN: L99999MH1949PLC007039

August 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Scrip Code: PATELNG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, August 21, 2025	9:30 am to 5:30 pm	Ashika Jal Chakra Conference	Physical (In Person)	Group/One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha
Ranjit Shetty
Date: 2025.08.18 17:17:51
+05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

August 18, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated August 6, 2025 related to the Investor Conference Call to discuss the Financial Results for the quarter ended June 30, 2025 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at <https://tinyurl.com/n4vkua63>

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.18
17:21:30 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



“Patel Engineering Limited
Q1 FY '26 Earnings Conference Call”

August 11, 2025



MANAGEMENT: **MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR –
PATEL ENGINEERING LIMITED**
**MR. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER –
PATEL ENGINEERING LIMITED**

MODERATOR: **MR. HARSH PATEL – SHARE INDIA SECURITIES**

Moderator: Ladies and gentlemen, good day, and welcome to Patel Engineering Limited Q1 FY '26 Earnings Conference Call, hosted by Share India Securities Limited. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note that this conference is being recorded.

I now hand the conference over to Mr. Harsh Patel from Share India Securities. Thank you, and over to you, Mr. Patel.

Harsh Patel: Thank you. Good evening, everyone. I would like to congratulate management on a very good set of numbers. On behalf of Share India Securities, I would like to welcome all the participants for Q1 FY '26 earnings conference call of Patel Engineering Limited. We are pleased to have with us the management team represented by Managing Director, Ms. Kavita Shirvaikar; and Chief Financial Officer, Mr. Rahul Agarwal. We will have the opening remarks from the management followed by Q&A session. Thank you, and over to you, ma'am.

Kavita Shirvaikar: Thank you, Harsh. Good evening, everyone. Thank you for joining our Q1 FY '26 earnings call. It's a pleasure to speak with you all here today. We have uploaded the presentation summarizing the company's performance for Q1 FY '26, along with the results on the Stock Exchange. I hope you have had the opportunity to review the same.

Overall, this financial year has commenced on a very good note, and we are happy and proud to present a good set of financials for Q1 FY '26. We have been able to achieve a consolidated revenue of INR1,233 crores, which is growth of around 12% for the quarter as compared to corresponding previous quarter. And our net profit has grown by around 56% from INR48 crores Q1 FY '25 to INR75 crores in Q1 FY '26.

In this quarter, we have received letters of awards for 3 projects. This includes the 240-megawatt HEO hydropower project by NEEPCO, which is located in Arunachal Pradesh and valued at INR711 crores. Next is the Kondhane Dam project by CIDCO, located at Karjat, valued at INR1,319 crores, and Nira Deoghar Right Bank Main Canal irrigation project from Maharashtra Krishna Valley Development Corporation located in Maharashtra and valued at around INR1,000 crores, which is to be executed in JV, and our share is around INR200 crores.

Thus, altogether, orders of around INR2,250 crores have been received in the first quarter. Besides these projects, recently post Q1, we have also received LoA for the Teesta V Hydropower Project from NHPC located in Sikkim, valued at INR240 crores. This quarter, strong revenue are due to our team's commitment and accelerated execution at all project sites, despite impact of early monsoon at some of our sites.

Now, let me take you through some of our operational achievements for the quarter. At Arun III Hydropower Project, which is located in Nepal, we completed the powerhouse unit 1, and also, the project's 155-meter surge shaft having a massive 24-meter diameter. At Kwar Hydropower

Project, located in Jammu and Kashmir, we achieved breakthrough of the main access tunnel at the powerhouse service bay level.

The project also achieved pouring of over 120,000 cubic meters of concrete and casted the under-sluice slab. At PGRW project, which is an underground water tunnel located in Mumbai, we completed 1,972 meters of tunneling using a 2.8 meter diameter TBM and achieved a breakthrough at the Ghatkoper high-level reservoir shaft.

At Subansiri Hydropower Project, which is located in Arunachal Pradesh, we completed all the civil works of the 12.5 kilometer water conductor system. At T-7 tunnel project, which is located in Sikkim, also achieved significant progress, where we completed over 3 kilometers of lining work. This quarter has been steady progress, and we expect to continue the momentum going forward.

Moving on to our order book. As of June 30th, 2025, our order book stands at INR16,285 crores, which excludes the Teesta V Hydropower Project of around INR240 crores, for which LoA was received recently in Q2. Out of this, 61% of the order book comprises hydropower projects, around 20% is irrigation, 7% tunneling and the remaining 12% from urban infra and other segments. Receiving the new orders of around INR2,500 crores so far has set a positive note for the remainder of FY '26.

The Indian infrastructure sector continues to be the key driver for economic growth, although the ordering activity have not gained enough momentum till now as was expected. However, with the suspension of the Indus water treaty, we are now witnessing a significant acceleration and execution and tendering of several long-stalled projects.

After many years, big projects like the Sawalkot Dam are finally back on track, making a fresh start for India's water and power plans. Other hydropower projects like the 240-megawatt Uri, 260-megawatt Dulhasti and 700-megawatt Tato II are also in advanced stage of tendering.

We currently have tenders submitted of around INR11,000 crores, which are yet under evolution and further identified projects of around INR40,000 crores to INR50,000 crores, for which bids are expected to be submitted this year.

Maharashtra state has been taking keen interest in developing PSP projects and have recently signed multiple MoUs in recent months for development of these projects, and have set a long-term target of achieving 1 lakh megawatt PSP capacity for the state.

In June, the Ministry of Road Transports and Highways approved 19 road and tunnel projects for J&K with an investment of around INR10,000 crores. These are strategically important projects, which will help improve logistical support and troops movement.

In conclusion, the focus of the government on hydropower internally aligns perfectly with our core expertise. This opens up a huge pipeline of opportunities for us moving forward, and we are already seeing some major tenders being floated.

We remain committed to focus on execution and maintain steady growth. Thank you. And now I will hand it over to Rahul, our CFO, to take you through the company's financial numbers.

Rahul Agarwal:

Thank you, Kavita. Good evening, everyone. I will now take you through the company's financial performance for the quarter. On a consolidated basis, the revenue for the quarter is INR1,233 crores, which is up by 12% year-on-year, driven by strong project execution. Operating EBITDA for the quarter is INR165 crores, a margin of 13.4%. Profit after tax has increased by around 56% and stands at INR75 crores with a margin of 6.09%.

On a stand-alone basis, the revenue is INR1,224 crores, an increase of 13%. Operating EBITDA is INR159 crores, and EBITDA margin is around 13%. Profit after tax is INR69 crores with a margin of 5.67%. Sector-wise revenue breakup, hydro is 55%, tunneling is 19%, irrigation is also 19% and roads and others are 7%.

Our book-to-bill ratio currently stands at around 3.3, providing strong revenue visibility. Our total debt as on 30th June '25, is INR1,527 crores, out of which working capital debt is INR981 crores and term debt is INR546 crores. The debt as on March was INR1,603 crores, that's implying a reduction of INR76 crores during the quarter. Total debt plus contractee advances as of 30th June is INR2,145 crores as compared to INR2,267 crores as of March, hence a reduction overall of INR122 crores in the quarter.

The finance cost has accordingly reduced from INR84 crores to INR73 crores in this quarter, compared to Q1 last year. Overall debt to equity has improved by -- from 0.42 in March to 0.40 in 30th June. The net working capital days is almost similar at around 168 days. And after adjusting of land, arbitration claims and in cash and bank balances, the net working capital is around 110 days.

We remain positive on the outlook of the sector, the enhanced government spending and their focus on renewable energy, and we expect to continue the momentum going forward and focus on execution across all project sites. That was a brief for Q1. We are now happy to take questions, which you have. Thank you very much.

Moderator:

The first question is from the line of Sucrit D Patil from Eyesight Fintrade Private Limited.

Sucrit Patil:

Good evening to Patel Engineering team, My name is Sucrit Patil. And I have a specific question for Mrs. Shirvaikar. Is ma'am online?

Kavita Shirvaikar:

Yes, sir. Yes, sir. I'm there.

Sucrit Patil:

So my question is as Patel Engineering looks to grow over the next few years, especially with its presence in hydro -- what will be your plan of action about expanding into newer infrastructure segments or areas that could diversify the order book and improve margin visibility?

And a follow-up is that, if in case there are project delays or funding bottlenecks to slow down execution process, what kind of backup or alternative growth plans are you building in to keep the momentum intact and protect the profitability? And just on an ending note, have I mentioned your name correctly? Is it Shirvaikar?

Kavita Shirvaikar:

Yes, it is Shirvaikar. So -- thank you, sir. See, let me start with our current order book. See our current order book is around INR16,500 crores. Out of that 60% is hydro, 20% is irrigation and rest from other sectors. So as you're aware, traditionally, we are focused on hydro civil work and tunneling and irrigation.

So going forward also, looking at the current opportunity available in the sector itself where we have a expertise and government plan going forward, like, as I mentioned in my speech also that due to Indus water treaty, the hydro power and dam and everything is -- government is also completely focusing and long stuck projects also getting clearance faster.

So considering the opportunity available in the sector, we will continue to focus. Our main focus in the similar areas only, like our order book is -- first this year, we have -- you have seen the good momentum. We have INR2,000 crores plus order we have received LoA. Our target is to increase the order book to around -- by INR25,000 crores by this year-end. So we expect another INR 8000 crores to INR10,000 crores addition in the order book.

Now the plan, as you are seeing, like funding of the project and such things, we are -- as you have seen, we are consistently reducing the debt. So our financial position and balance sheet is stronger day by day. Our rating also has improved from BBB minus to A minus -- BBB plus to A minus now. So we are focusing on monetization also.

Current year, our target is to reduce around INR150 crores to INR200 crores debt. Out of that INR75 crores, we have already achieved in the first quarter itself. So going forward, we have enough bank guarantee lines available with us to bid for these kinds of projects.

So we see this is a -- we are fairly confident that considering overall situation, we'll be able to achieve our target. I hope I have answered your question. If anything, else, please you can tell me.

Sucrit Patil:

Yes. So just sum up whatever we have discussed. So hydro project is somewhere where you are very bullish on. I would like to understand just one final thing, is there one area which you are watching execution risk more closely? And what kind of risks are you factoring in those areas?

Kavita Shirvaikar:

So see, let us evaluate hydro, what kind of -- in past, I think you might have seen a lot of projects getting delayed beyond expectation. So now what is the reason? One is the hydro is the environmental risk, and one is approval risk and all such risks. Now even government also taken various steps to improve this. Unless and until land acquisition is done 90% to 100%, they are not issuing the LoA.

So we have overcome this risk. So going forward, we see that there will not be unnecessary delay in execution of the project because government is also proactive resolving all issues -- timely resolving all of our issues. If you see our performance, Subansiri, we have complete -- almost completed the project; Nepal, Arun III, we have almost -- 90% of our work is done. We have completed a tunneling, T-15 tunnel, last year.

Sela Pass tunnel last year we have completed. So you see, now the execution cycle is fast and government -- with the government support, focus, timely decisions, everything, execution is also moving fast. So we don't see any major risk as of now.

Sucrit Patil: **Ok great. Thank you very much for the guidance and** Best of luck for all your future ventures ahead.

Kavita Shirvaikar: Thank you so much.

Moderator: The next question is from the line of Dhananjay Mishra from Sunidhi Securities.

Dhananjay Mishra: Just wanted to check in this quarter, we have grown about 12%, right, so -- and last time we -- for the full year, we have given guidance of 5%. So any change in guidance? And also, this quarter margin has come down, so any one-off in this quarter as well?

Kavita Shirvaikar: See, I'll tell you, this year, our target is to cross the INR5,000 crores plus turnover. that was initially we said. Out of this, first quarter, we have already achieved INR1,240 crores. So we are hopeful and we are confident that we'll be able to meet our target.

Now, coming to the EBITDA margin, in beginning only we said our EBITDA margin will be 13% to 14%, and quarterly, it will vary based on the project execution, which work we do. So that we will continue to -- we are confident that we will be able to maintain that kind of margin.

Dhananjay Mishra: Okay. And with respect to order inflow, we are setting 8,000. So any specific projects we are -- I mean bidding for, which will be inhouse or tendering will happen in the next 2, 3 quarters that you want to mention?

Kavita Shirvaikar: Next 2 to 3 quarters, we are expected to be around INR4,000 crores to INR5,000 crores of work, which mainly -- majorly hydro, civil and tunneling and irrigation only. And considering our success ratio in the past, which is 20% to 25%, so we are fairly estimating that around INR8,000 crores work we should be able to get.

Dhananjay Mishra: Okay. And this quarter, we have also seen working capital has improved slightly. So can we expect this trend to continue in the upcoming quarters?

Kavita Shirvaikar: So as we are achieving the turnover, as I mentioned, that government also has taken various steps to release the payments fast and everything, so yes, yes, we are hopeful that this trend will continue.

Dhananjay Mishra: Ok, Ma'am. Thank you all the best.

- Moderator:** The next question is from the line of Chirag Shah from White Pine Investment Management Private Limited.
- Chirag Shah:** So first question is if I go back, our peak order book was around INR20,000 crores, and now, we have seen a gradual decrease, and I understand it is more to do with awarding happening from government side rather than anything from our side. But any thoughts on that, how do you look at this ramp-up of order book? And related is, of this INR40,000 crore, INR50,000 crores that you indicated, so by when do you expect the submission would happen for at least 60%, 70% of the project?
- Kavita Shirvaikar:** By this financial year, we expect to submit this.
- Chirag Shah:** Okay. And any thought process on how to look at order book? And why I'm asking this question is as I see, as an outsider, it appears the focus of government seeing the power -- hydropower as states use to be slightly lower priority as compared to, let's say, a defense, which is a different segment altogether, but from government allocation or Jal Jeevan Mission or solar, which are small ticket items may be retail oriented, but much bigger in outflow that government is looking to spend?
- And given the hydro being a very large ticket size project in general, so anything that you can share, which gives the confidence there will be a pace of change happening from the government?
- Kavita Shirvaikar:** See after the Indus water treaty, government's focus is in large dam and -- clearance of large dam and hydropower projects. Because as you rightly said, there is a -- because of the large ticket size, it takes time for the approval and all the process, but once approved, but they are expediting. And we see now going forward next 2 quarters, lot of projects are coming for the bidding, actually.
- Chirag Shah:** And if you can also indicate if not very large projects, but projects which are in the range of INR2,000 crores to INR5,000 crores projects. So how many of these type of projects are coming up? Because I don't think a much larger size projects government may still take a lot of time. But up to INR2,000 crores or up to INR5,000 crores project can happen at a faster pace.
- So if you can help us understand what size of projects that we are looking to bid, this INR40,000, INR50,000 crore projects that we're looking to bid? Are they -- there are 1 or 2 big ticket size projects or most of them are like INR1,000 or INR2,000 crores type of projects?
- Kavita Shirvaikar:** So most of them are some INR1,000 to INR2,000 crores, INR2,500 crores, INR3,000 crores, in the range of that kind of value and 1 or 2 large projects, I can say that.
- Chirag Shah:** No, but 1 or 2 large products would take away 60% of the budget -- 60% of the INR40,000 crores, INR50,000 crores.
- Kavita Shirvaikar:** 25%, 30%, you can say.

- Chirag Shah:** Sorry, I missed you. Sorry for that. If you can repeat.
- Kavita Shirvaikar:** Not 50% to 60%. I say maybe 25% to 30%.
- Chirag Shah:** Okay. Okay. And anything on pump storage that you would.
- Moderator:** Chirag sir, sorry to interrupt. There is some background noise coming from your side. Chirag, sir.
- Chirag Shah:** Yes. So one last question. I'll come back in queue again. On the pump storage side, any -- because that was supposed to be a very big agenda on government side, but again it seems to have gone on some kind of back burner. So any updates you could share on urgency on the government side?
- Kavita Shirvaikar:** I will tell you pump storage, there are government projects also and there are some of the private players also who have taken on further development. So we are targeting both these projects. And which -- INR40,000 crores, INR50,000 crores, which we said that includes PSP also.
- Chirag Shah:** Okay. And at least 20% of that would be PSP nature or it will be a lower number?
- Rahul Agarwal:** We'll have to check, maybe 10%.
- Kavita Shirvaikar:** Maybe 10%-15%
- Chirag Shah:** Maybe 10%. No, sir, from a ballpark. All the best.
- Moderator:** Next question is from the line of Viraj Mahadevia from MoneyGrow.
- Viraj Mahadevia:** **Hi sir and ma'am for encouraging** results. A couple of quick questions. One is, you paid down debt of about INR80 crores in the quarter. Can we reasonably assume over by FY '27, your term loan will be completely repaid? And were there any one-offs or asset monetizations in the Q1?
- Rahul Agarwal:** See, Viraj, we are looking at INR150 crores, INR200 crores reduction this year. So term debt -- by next year, obviously, majority of the term debts will go. But then monetization, we are looking to do monetization also this year, some land banks, some money that's expected from claims also.
- Viraj Mahadevia:** And none of that has happened in Q1, right?
- Rahul Agarwal:** Q1, no. I mean, we have got some money from the government on claims and all, but not substantial.
- Viraj Mahadevia:** Understood. Secondly, given the improvement in your ratings, what is your current interest expense as a percentage? And is it likely to go lower?
- Rahul Agarwal:** See interest expense currently is between 11% and 11.5% , so -- and it may go lower also. Right now, we are looking at talking to all lenders to get the interest rates going down.

- Viraj Mahadevia:** Great. And my last question is given that you know, -- I'm referring to your deck showing the project completion, do you expect a meaningful uptick in execution and consequently billings in the latter part of this year?
- Rahul Agarwal:** So that is already happening. We have accelerated execution at all project sizes. That is why we could achieve that 12%, 13% growth in revenue this quarter.
- Viraj Mahadevia:** Okay. Great. And lastly, do you intend to do some kind of road shows for investors given the limited institutional investor in your shareholding book and the fact that your company is relatively undervalued to the other infra players.
- Rahul Agarwal:** Yes, we'll be happy to do it.
- Moderator:** The next question is from the line of Rahil from Sapphire Capital.
- Rahil:** Ma'am, just going back to that revenue growth question, I was just not able to understand clearly. So you're saying the momentum is to continue, right, in the coming quarters because execution is looking good, and you have a very healthy order book. Given that you've done a strong double-digit 12% growth in quarter 1, it's fair to assume that this can be the same growth rate for the whole year of FY '26?
- Kavita Shirvaikar:** So FY '26, as I mentioned earlier, our target -- initial target was to achieve INR5,000 crores this year also, revenue. But now since we have accelerated, we said we are confident to achieve the 5% to 10% growth.
- Rahil:** Okay. So why not like more than 10% given that you see the shift in momentum is on the higher side and it's to continue? So are you just being conservative at this moment?
- Kavita Shirvaikar:** So yes, we are -- one is we are conservative. Second, we are saying our current order book is INR16,500 crores, which is 3, 3.5 book-to-bill ratio. And plus, we are expecting some of the new projects during the next 2 to 3 quarters. Our cycle is such once we get the project 6 months' time it takes for mobilization and then it starts giving -- it starts adding to the revenue. So considering overall and on the conservative side, we are saying we are fairly confident, hopeful, we should be able to cross INR5,000 crores this year also. And overall, that 5% to 10% guidance will remain.
- Rahil:** And both revenue and margins, they both depend on the kind of projects you execute, right, like given in terms of value of the order?
- Kavita Shirvaikar:** Right.
- Rahil:** So if you do large order values, then both revenue and margins can go up?
- Kavita Shirvaikar:** Margins, more or less. EBITDA margin, we said it will be around 13%, 13.5%. That we should be able to maintain. And based on the growth of the turnover, and we are fairly hopeful that our net profit margin will increase.

- Rahil:** Okay. Net profit will increase. Okay. And any sort of -- as of today, the way you see the current scenario, you're also bidding for large projects, your pipeline is pretty huge as well, so any sort of like general outlook for the next year as well, FY '27, which you've internally like projected for the company?
- Kavita Shirvaikar:** So as we expected INR8,000 crore order book, and at the year-end, we expect around INR20,000 crores to INR25,000 crores order book, considering that from FY '27 onwards, we are hopeful to achieve around 10% to 15% growth going forward.
- Rahil:** And any scope of improvement in the margins there given the new orders?
- Kavita Shirvaikar:** Margin, EBITDA will remain in the similar range, and net profit will go up based on the growth in the revenue.
- Moderator:** The next question is from the line of Prashant Kshirsagar from Unived Corporate Research Private Limited.
- Prashant Kshirsagar:** Yes. In the opening remarks, you mentioned about the civil works of a connecting tunnel being completed for Subansiri Hydroelectric Power, and later on in the questioning -- correct me if I'm wrong with just -- so am I correct on this part because I'm...
- Rahul Agarwal:** No, no, it was a water conductor system.
- Kavita Shirvaikar:** Water conductor system, I said. Subansiri Hydropower Project, we completed all the civil works of the 12.5 kilometer water conductor system.
- Prashant Kshirsagar:** So the conductor was from the dam to the powerhouse or how -- which part it was like...
- Rahul Agarwal:** Yes, it is part of the power house only.
- Prashant Kshirsagar:** Connecting to the dam or to the reservoir?
- Rahul Agarwal:** Yes, yes. It is part of the powerhouse only, so it is all connecting various powerhouses.
- Prashant Kshirsagar:** Okay. And the reason I'm asking you, were you involved with the dam -- civil work of the dam with Subansiri?
- Kavita Shirvaikar:** No, we are not involved civil work of the dam in Subansiri project. We are doing...
- Prashant Kshirsagar:** You are not doing...
- Kavita Shirvaikar:** We are doing underground powerhouse and HRT and other package.
- Prashant Kshirsagar:** Okay. And second question is on the Dibang Hydroelectric Project were you have bid. So can you share at what stage your bidding is comes to...

Kavita Shirvaikar: Dibang, let me tell you that it is coming up for rebidding, which will be come up in the next 1 or 2 months.

Prashant Kshirsagar: It is coming for rebidding. Okay.

Kavita Shirvaikar: Yes.

Prashant Kshirsagar: And the third question is in this order book, which you said, INR40,000 crores or INR50,000 crores, which you're planning to bid, what part would be the hydroelectric in that?

Rahul Agarwal: Around 60%.

Prashant Kshirsagar: 60% of that. Okay. So that would include the Dibang, which you are bidding actually, so...

Rahul Agarwal: Yes, one will be Dibang.

Kavita Shirvaikar: Yes, that will include Dibang also.

Prashant Kshirsagar: Dibang also. Okay. Okay, ma'am. And last question is regarding your projects in Arunachal, so...

Moderator: The line for the current participant has dropped, so can we move to next question?

Kavita Shirvaikar: Okay.

Moderator: The next question is from the line of Chirag Shah.

Chirag Shah: Yes, just one question. You indicated -- did you mention that you are targeting INR20,000 crores to INR25,000 crores order book by end of the financial year F '26?

Kavita Shirvaikar: Yes, we are targeting. That at least it should be between INR20,000 crores to INR25,000 crores our order book should be.

Chirag Shah: Okay. And this is net of the execution, right, that you will do?

Kavita Shirvaikar: Right.

Chirag Shah: Correct, so -- okay. And of that, we have till now got order of about INR1,200 crores, right?

Rahul Agarwal: INR2,500 crores.

Kavita Shirvaikar: INR2,500 crores.

Chirag Shah: INR2,500 crores, yes. Sorry. INR2,500 crores. So basically, we are targeting an order book -- incremental order book of around INR10,000 crores to INR12,000 crores?

Kavita Shirvaikar: We said right now, it is INR16,000 crores. So incremental is around INR8,000 crores.

- Chirag Shah:** But there will be some drawdown also, right, of the INR16,000 crores?
- Kavita Shirvaikar:** Yes. So net increase around INR8,000 crores. Yes.
- Chirag Shah:** Yes. Yes. So actual additional new order book that you are targeting is actually...
- Kavita Shirvaikar:** Is around INR10,000 to INR12,000 crores.
- Chirag Shah:** INR10,000 to INR12,000 crores. And...
- Kavita Shirvaikar:** Correct.
- Chirag Shah:** And the followed question is, in the past, has it ever happened that suddenly big orders have come in 1-year itself like INR20,000 crore, INR25,000 crore order addition happens in 1-year? Has it ever happened in the past or government is generally reasonably consistent in ordering in terms of order announcements?
- Rahul Agarwal:** See past -- so we have not received INR20,000-odd crores 1 year -- in 1-year.
- Kavita Shirvaikar:** So we saw INR8,000 crores to INR10,000 crores, I think, last to last year, INR8,000 crores -- I think INR8,500 crores we had received in one single year.
- Chirag Shah:** In one single year. Okay. And Dibang can change it? Whoever wins it, it can change that, that shift(inaudible)?
- Kavita Shirvaikar:** Correct.
- Chirag Shah:** And just one thing, do you expect Dibang to happen this year? And I understand it's not in your hand, but do you -- because it's a technical rebidding kind of a thing, do you expect that the government would fasten upon that? Or because it's a big project, they will take your own sweet time?
- Kavita Shirvaikar:** No, it is already announced for the bidding. So next 2 months, we should -- it should come up for bidding actually.
- Moderator:** The next question is from the line of Neeraj from KeyCap Research.
- Neeraj:** Congratulations on a good set of numbers. I want to understand our contingent tax liabilities and our claims. I want to understand that anything you can share, which can help me understand how much of our liabilities might actualize and how much of our claims under arbitration might actualize, and in particular, the tax liabilities, whether we have gotten some favorable orders or some unfavorable initial orders?
- Rahul Agarwal:** So see, the contingent liabilities are mainly on account of bank guarantees and some taxation liabilities, which are there. So these taxation liabilities are where multiple orders have received

in our favor actually, and it has been challenged by the authorities at higher levels, and that is why it is there forming part of contingent liability.

Neeraj: That's very helpful. And on the contingent claims or arbitral claims side, sir?

Rahul Agarwal: We have arbitral claims and awards of combined around INR3,000 crores, so this is all -- when we get awards, we get with the interest and also, we expect -- even if you consider 50%, 60% of this value coming in, with interest, the number will be much higher.

Neeraj: **Thankyou, that's very helpful. That's all from my side.**

Moderator: The next question is from the line of Amnish from PL Capital.

Amnish: I have a couple of questions. My first question is regarding the PSP where there's a huge opportunity. But what I want to know is that what is the proportion of PSP to our order book and what are our plans to bid for more? And where do you think we really stand in terms of the order book from PSP by the end of the current year?

The second question is regarding the promoter pledge, which remains quite high at 85%. So any time line or any guidance you can give as to how that number will pan out in the coming year or so?

Rahul Agarwal: See, right now, our order book has only 1 project of PSP, which is Kundah Hydroelectric PSP project in Tamil Nadu. There are a lot of PSP projects coming up for bidding. Right now, out of the bidding pipeline of INR40,000 crores, INR50,000 crores, around 10%, 15% is from PSP projects. So we are hopeful that we'll get some projects in there as well. And the next question, sorry, what you had apart from PSP?

Amnish: Regarding promoter pledge.

Rahul Agarwal: The promoter pledge is expected to come down eventually. Right now, our rating is A minus, and numbers are all are good. So now we'll start talking to the lenders to reduce the pledge.

Amnish: Okay. Sir, what it exactly means is that the amount of money which has been taken against those shares, so that is significantly less than the total number of shares when compared.

Rahul Agarwal: Right, right, right.

Amnish: Okay. So by just pure adjustment, how much that 85% number can come down to?

Rahul Agarwal: See we have to talk to the lenders and then can give that number, but we'll start talking to them to reduce. Last year, after our promoter had expired, we had not had such discussions with the lenders as of now. We will have, and then, we can come back on that.

Amnish: Okay. But any targets which the company has to reduce that number over the next 1, 2 years?

- Rahul Agarwal:** So we want to reduce that significantly down.
- Moderator:** The next question is from the line of Rohit Deshmukh from Vishwai Enterprises.
- Rohit Deshmukh:** What is the current share of hydropower projects in our total order book? And how much of it is under active execution right now?
- Rahul Agarwal:** Around 60% hydro is there of our total order book and all projects are under execution.
- Rohit Deshmukh:** Yes. Okay. Under which region states contribute the most to the hydro portfolio?
- Rahul Agarwal:** So it is J&K, Himachal and Northeast.
- Rohit Deshmukh:** Okay. Is there any losses due to heavy floods or rain?
- Rahul Agarwal:** See, during the monsoon, rain happens and all. So we are prepared for that.
- Rohit Deshmukh:** Okay. Any projects over INR500 crores in hydro currently being executed?
- Rahul Agarwal:** Yes, yes. We have large projects, Kiru, Kwar, Subansiri, Shongtong all large projects are there.
- Moderator:** The next question is from the line of Vriddhi Vora from SAS Capital.
- Vriddhi Vora:** So I have a question. Are there any key projects currently facing execution challenges such as delays or cost escalations?
- Rahul Agarwal:** So there are no major delays anywhere. And cost escalation whatever is there, it is a pass-through for us in terms of contracts.
- Vriddhi Vora:** So any mitigation like you have taken regarding that cost escalations?
- Rahul Agarwal:** No. It is clearly defined numbers in contract. There are formulas basis which the escalation can be passed through for us in-terms of contract.
- Vriddhi Vora:** So any mitigations you have taken regarding that cost escalation?
- Rahul Agarwal:** No, it is clearly defined numbers in contract. So, there are formulas basis which the escalations can be passed through.
- Vriddhi Vora:** Okay. And when evaluating the new bids now we have, how does the company balance the margin optimization against their volume growth? And has there any been a strategic shift in your bidding philosophy recently?
- Rahul Agarwal:** The strategic shift in the bidding philosophy is like we are doing bids selectively. We are not going in for bidding for all sort of projects. Where we are able to get our reasonable average margins only, then we are able to bid for those projects.

- Vriddhi Vora:** Okay. And how you're balancing the margin optimization against volume growth?
- Rahul Agarwal:** So see, what we are doing is that we are -- since we are into segments like hydro and all where the competition is low, we are able to get margins and able to maintain our margins. Although there is a growth in terms of people and the organization is growing, we are trying to balance it out with taking higher margin projects.
- Vriddhi Vora:** Okay. And any initiatives that you have underway to enhance the execution's efficiency and cost discipline across projects? Or -- and any digital tool or technology platform to strengthen the project oversight and delivery time lines?
- Rahul Agarwal:** See, we have implemented SAP across all projects. We are also using IoT and other available digital platforms to improve the efficiency.
- Vriddhi Vora:** Okay. And further, like can you elaborate on the criteria that guides the decision to outsource versus executing work in-house? Is it driven primarily by cost or capability or strategic alignment? What is the primary purpose?
- Rahul Agarwal:** It depends upon project to project. It could be local area vendors to be working with you in some projects. It could be some strategic partnerships in some other projects. So it depends upon project to project. There is no specific defined there.
- Moderator:** The next question is from the line of Devanshi Shah from SDA Finance.
- Devanshi Shah:** So my first question is considering the recent deceleration in order inflows, how does the management view the trajectory of the infrastructure and construction sector over the medium term, say, the next 2 to 3 years?
- Rahul Agarwal:** We see that the next 2 to 3 years, the order inflow will remain high.
- Devanshi Shah:** Okay. And in the context of evolving geopolitical dynamics, are there any regulatory or policy development, either tailwinds or headwinds that you anticipate could materially, say, affect your order pipeline or margin profile?
- Rahul Agarwal:** See what we are seeing is because of the current scenario, there's an increase in the number of projects coming in, the projects are expected to be expedited.
- Devanshi Shah:** Okay. And with the rollout of the national infrastructure pipeline and other supportive government measures, could you elaborate on how the company is aligning its strategy to leverage these opportunities?
- Rahul Agarwal:** See most of our projects, whatever projects are being undertaken are part of the national infrastructure pipeline and the upcoming projects are also forming part of that. So we are totally aligned with the same.
- Moderator:** The next question is from the line of Priti Agarwal from FK Associates.

- Priti Agarwal:** My first question is, can you provide an update on your current debt position and how you're thinking about deleveraging going forward?
- Rahul Agarwal:** So our current debt is around INR1,530 crores, out of which term debt is around INR550 crores and then the working capital is around INR950 crores. So what we are seeing is the term debt would eventually come down, although we may take some more working capital debts as and when the new projects may come up. So with the increase in order book and revenue, we don't see an increase happening in debt.
- Priti Agarwal:** Okay. And with the Board's recent approval about additional borrowing, how does that align with your broader capital allocation framework?
- Rahul Agarwal:** So whatever we are taking it is for working capital requirements only. So we have -- what we are seeing is this year some debt -- term debt will go down. So even with the additional debt, overall debt may not go up.
- Priti Agarwal:** Okay. And I wanted to know what's the recent trajectory of your EBITDA margins and highlight -- and the highlights of the key operational or strategic levers you're focusing on to enhance profitability in coming quarters?
- Rahul Agarwal:** The EBITDA margins are generally in the range of 13% to 14%. So we are seeing that EBITDA margins will remain around this region. And the net profit because the revenue is going up, the debt has gone down. So the interest costs are coming down. So the net profit is expected to increase.
- Priti Agarwal:** Okay. And previously, there has been a potential cash inflow of around INR200 crores from arbitration awards and land bank monetizations. So given that these haven't reflected in the current quarter, do you expect that going forward?
- Rahul Agarwal:** Yes, we are expected to have around INR150 crores to INR200 crores in this financial year.
- Priti Agarwal:** Okay. And lastly, I would like to know that looking at your current order book mix, particularly the contribution from hydroelectric projects, do you see this composition sustainable, or should we anticipate a shift in product type or sector exposure going forward?
- Rahul Agarwal:** So this -- we would be reasonably -- hydro is more than 50% throughout for us. So that would continue.
- Priti Agarwal:** Thank you so much. That's it from my side.
- Moderator:** The next question is from the line of Nidhi Malhotra, an Individual Investor.
- Nidhi Malhotra:** First of all, congratulations on a good number and a little bit growth after a long time, a year or so. Based on your current order book, we would like to know what will be the quarter-on-quarter growth, both for top and bottom line?

Rahul Agarwal: See, as we -- as Kavita had explained earlier in the questions, that this year, our target is again to cross INR5,000 crores in revenue. Quarter-on-quarter, it is very difficult to explain depending upon because various factors like monsoon and all, which is going on. So we can't comment on quarter-on-quarter numbers. But overall full year, we should be able to cross more than INR5,000 crores. In terms of net profit, we see an increase happening because of reduction in interest costs.

Nidhi Malhotra: Okay. So we take it as a positive as we go forward from here, right?

Rahul Agarwal: That's correct. That's correct.

Moderator: The next question is from the line of Janish Shah an Individual Investor.

Janish Shah: I think a couple of things you mentioned about or gave a detail about your amount which has got right now under arbitration, which is somewhere around INR3,000 crores, and -- I mean, it's a significant amount, which is getting locked and because of which also the capital you can say allocation in the company has been really been disturbed because of which the returns -- I mean, in spite of you being in like a healthy business, the return on equity generation has been very, very muted.

Just wanted to understand your take on this entire INR3,000 crores. I mean you mentioned that, I mean, there could be a 50% to 60% recovery. So are we going to see the balance -- I mean saying, first of all, like how long this sale is going to continue for you to recover this amount? And second is, in case like when it's been a long year since these claims have been there, when do you think is an appropriate time where you need to clean up your balance sheet and so correct the capital picture for you to move on with this legacy in that? That is one.

And second is, again, on the competition, you mentioned there is a very less competition right now in the business, and you still believe the margins will continue to be in the 13%, 14% range. I agree that there is a healthy pipeline of orders which are building up. I mean, the potential opportunities are large. But there could be a limited competition or limited players to grab it. In such environment, how does your ability to get -- extract a better margin out of this is there. If you can just give some understanding with this.

And thirdly, the third question is, given the kind of an opportunity, what kind of an internal target company has set for itself for achieving maybe a revenue growth or I'm saying the revenue profits and maybe the return ratios, which probably internally you might be talking about or evaluating. That will be helpful if you can throw some of the light on these 3 questions.

Rahul Agarwal: So I'll start first with the claims. So there are INR3,000 crores of arbitration claims and other claims awards and all. So what I was saying is that expected is 50%, 60% for the claims plus interest, so that overall number is pretty high. And we expect to recover these over the next 5 to 7 years because slowly, slowly it will start coming in every year because it goes through various stages of courts and everything.

In terms of margins and all, so as you rightly said, we have less margin in Hydro segment. Other segments are still have competition, but hydro has more margins and less competition. So we see that, that will continue. There are many less players in hydro, 4 or 5 only maximum. And there are a number of projects coming in.

So each person would get their own share of projects. So we don't see a challenge there. And overall strategy will remain this only that we continue more in hydro, more than 50%, we continue in hydro. And other segments, we got tunneling, irrigation that will continue as well.

Janish Shah: So you don't see the margin trajectory improving more closer to like the 70%, 80% range -- complex -- these are complex projects?

Rahul Agarwal: No, no, see, practically, what will happen is when we grow the employee base, the admin cost, everything grows. So considering all we see that the margins will be maintained.

Janish Shah: Okay. And maybe if you can throw some light on your targets, internal targets set for this company for next 3 to 4 years?

Rahul Agarwal: Yes, internal target is like next 4, 5 years, we want to double from here.

Janish Shah: Okay. Double the revenue size?

Rahul Agarwal: Yes, yes.

Janish Shah: And profitability and ratio wise on a capital efficiency wise, where you see the company heading for achieving (inaudible)?

Rahul Agarwal: See, what we are seeing is that there is no increase happening in terms of the new claims' addition and all. Whatever claims are there these are of the past because of the new focus of the government and various steps taken by the government. There are various things which are all being settled during the course of the execution only. So new claim build-up is not happening. So eventually, all these claims will keep coming down. And as a percentage, the ROE and all will keep improving.

Janish Shah: Okay. Understood.

Moderator: As there are no further questions from the participants, I now hand the conference over to management for closing comments.

Rahul Agarwal: Thank you all for joining this call. Any further questions, you can write directly to us.

Kavita Shirvaikar: Thank you.

Moderator: Thank you. On behalf of Share India Securities, that concludes this conference call. Thank you for joining us. And you may now disconnect your lines.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 12, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated August 11, 2025 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on August 12, 2025.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.12
18:36:12 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Hiring boom likely to bring early festival cheer for gig workers

The period could generate up to 200K jobs

UDISHA SRIVASTAV
New Delhi, 11 August

The festival season is expected to give a boost to gig hiring across India.

According to digital talent solutions firm NLB Services, the festival period could generate up to 200,000 jobs across sectors including retail, e-commerce, logistics, and consumer services.

However, sectors such as quick commerce (qcom) and third-party logistics are likely to see more jobs than others. They would be supported by investments in supply chain and last-mile delivery infrastructure.

This surge is expected to ramp up hiring in Tier-II and Tier-III cities, enhance gender diversity in the ecosystem, and lead to improved retention, marking a shift towards long-term workforce planning, said the report.

According to data shared by NLB Services, hiring is up by around 20-25 per cent this year compared to last year. Of the projected new jobs, 70 per cent are expected to be gig roles, while 30 per cent will be permanent.

However, unlike previous years, this is not just a seasonal spike in gig hiring.

"Several large qcom and e-commerce players are projected to retain 26 per cent of this expanded workforce beyond the festival window, pointing to a structural shift rather than a seasonal spike. In contrast to previous years, when 70-75 per cent of gig roles were typically phased out post-festivities, workforce demand is now expected to stabilise at higher levels," said Sachin Alug, chief executive officer (CEO), NLB Services.

He added that 25 per cent of businesses are now rethinking festival hiring as a component of their long-term talent strategy.

In an earlier conversation with *Business Standard*, Kartik Narayan, CEO of staffing at TeamLease, had reiterated that qcom alone is

Here to stay

- Sectors like qcom and third-party logistics may generate more jobs
- Tier-II and -III to emerge as ripe locations for new hiring
- Workforce expected to see more female participation

25% of growth in hiring compared to last year, according to a report

35% of businesses to make festival hiring a long-term strategy



Flipkart launches 'Gourmet' category in select metro cities

Flipkart on Monday announced it has launched a 'Gourmet' category under Flipkart Minutes, its quick commerce offering. In its first phase, this category is live in select metro cities such as Delhi, Mumbai, and Bengaluru. More cities will be added in the coming phases.

Under this category, consumers will have access to over 650 products from more than 130 brands sourced from various international destinations, including South Korea, Italy, France, and the United States.

Some of the brands listed on the platform are Habanero, Samyang, WickedGud, Barilla, Samyang, Nongshim, Lindt, Smooc, MacMIK, Crementella, AkshayaKarpas, Organic Acre, IFB Fresh Catch, and Gadre.

AS REPORTER

expected to account for a 60 per cent surge in gig hiring, adding 1.5-2 million roles.

He added that logistics roles linked to e-commerce, which currently make up 35-40 per cent of all gig jobs, are also expected to expand steadily.

As the hiring momentum rises, the supply of talent remains strong and operational costs are lower in Tier-II and Tier-III cities, making them ripe locations for fresh hiring.

"Locations such as Bhubaneswar, Kochi, Indore, Surat, and Nagpur are anticipated to see a 20-40 per cent increase in gig hiring compared to the same period last year. With these cities emerging as micro-fulfilment hubs for retail and e-commerce companies, Tier-II cities accounted for 47 per cent of total gig hiring during the last festival season," NLB Services

said, adding that the figure is expected to rise to 50 per cent in FY26.

Another shift projected this year is greater gender diversity in festival workforce participation.

The gig economy, particularly in sectors like customer experience, delivery, grooming, and food services, is expected to see a notable rise in female workforce.

"Compared to FY25, this season is projected to witness a 30-35 per cent increase in women taking up short-term or gig-based roles. Flexible working hours, digital onboarding, and hyperlocal job availability are anticipated to be key enablers. Last year, the male-to-female hiring ratio in gig roles stood at 72:28. Early projections for this year indicate a shift towards greater parity in urban and semi-urban clusters," the firm said.

Viceroy calls Vedanta Zinc assets 'scrapheap'

Vedanta defends Skorpion Zinc as key African unit, says it is undergoing structured evaluation

DEV CHATTERJEE
Mumbai, 11 August

Vedanta Zinc International — part of Vedanta Resources — is holding "worthless" overseas assets whose losses are accrued against its stake in Hindustan Zinc (HZL), according to a report by Viceroy Research. The short-seller warned that liabilities from its idled Skorpion Zinc complex in Namibia remain unaccounted for.

The Skorpion Mine & Smelter (Skorpion Complex), once touted as a pillar of Vedanta's African operations, has been shut since a wall collapse in 2020. It is now a "scrapheap" with no industrial power, missing

equipment, and no sign of restart activity, Viceroy said on Monday.

Although carried on Vedanta's books at about \$70 million, the site is "functionally beyond economic recovery" and requires rehabilitation, for which no adequate provision has been made, the report said. "While the Skorpion Complex itself is held on-book at a nominal \$70 million valuation, it supports a \$1 billion valuation of Skorpion's sister mine — Black Mountain/Gamsberg," Viceroy added.

Rejecting the allegations, a spokesperson for Vedanta said the Skorpion Zinc Mine was acquired in 2010, when its

remaining life was estimated at just four years. "Through sustained investment, rigorous exploration, and advanced geological analysis, Vedanta successfully operated the mine for a full decade until 2020. That year, the mine was placed under care and maintenance — a strategic pause to chart a sustainable path forward. Skorpion is currently undergoing a structured, technically supported evaluation and exploration aimed at restart. Multiple bankable feasibility studies have been completed for various projects. Skorpion Zinc remains one of Africa's most significant and strategic zinc assets, and the company is fully

committed to the project," the spokesperson said.

According to Viceroy, Zinc International's debts are cross-guaranteed with other Vedanta assets, and financing for the African operations is secured against the group's shares in HZL, potentially putting Vedanta's crown jewel in India at risk if the overseas operations default.

Vedanta has allocated just \$16 million for Skorpion's cleanup — far short of the hundreds of millions of dollars typically needed for such mine closures — and is likely to place the asset into liquidation once liabilities are sold, Viceroy alleged. The mine's environ-

mental liabilities, including lead contamination in the nearby town of Rosh Pinah in southern Namibia, remain unresolved.

The report also cast doubt on Vedanta's plans to restart the Skorpion smelter to process ore from its Black Mountain mine in South Africa, saying the conversion would require a full rebuild, new power arrangements, and road infrastructure that does not exist.

"Viceroy's visit to Skorpion enforces our belief that the asset is completely worthless. Management's plans to restart the mine and convert the smelter are pure fiction," it said.

Nelco, Eutelsat tie up for OneWeb LEO satellite connectivity

AASHISH ARYAN
New Delhi, 11 August

Tata group company Nelco has signed an agreement with French satellite services provider Eutelsat to deliver OneWeb low earth orbit (LEO) satellite connectivity services across India, said the two companies.

According to the agreement, Nelco will partner OneWeb India Communications to provide secure, low-latency LEO connectivity to its customers in the country.

OneWeb India Communications is the domestic entity for Eutelsat's India operations.

"Service coverage will extend across India's borders, territorial waters, and remote regions, supporting a wide range of secure government and enterprise applications. These capabilities will strengthen India's digital infrastructure and national security while ensuring reliable connectivity in underserved areas," Nelco said in a statement.

"These services will be offered to users as soon as OneWeb's LEO commercial operation in India begins, Nelco said.

"This partnership marks a significant step in enabling reliable, secure, and high-speed communication solutions based on LEO services

for critical sectors across land, sea, and air. It reflects our strategy to provide comprehensive multi-bit satellite connectivity services for advancing India's digital ecosystem and supporting the country's strategic communication needs," said N Math, managing director (MD) and chief executive officer (CEO) of Nelco.

OneWeb, a satellite services company backed by Bharti Enterprises, merged its operations with Intelsat in 2023. This latest in low-latency LEO

satellite operator globally, with 669 satellites in orbit.

In July this year, the British government announced it would invest euro 163 million in Eutelsat through a reserved capital increase (RCI). This would expand the total amount planned to be raised by the French satellite services provider to euro 1.5 billion.

Bharti Space Limited had then stated that it would also increase its investment commitment to euro 150 million.

Earlier in May, the Centre had cleared Elon Musk's Starlink licence to operate satellite internet services in India, over two years after the US firm applied for it.

Starlink provides satellite communications (satcom) services in over 125 countries through a constellation of more than 7,600 LEO satellites operated by SpaceX.

Speciale closes third round with ₹600 cr raise

PEERAZADA ABRAR
Bengaluru, 11 August

Venture capital firm Speciale Invest closed its third fund at ₹600 crore, surpassing its ₹500 crore target as investor appetite grows for early-stage deep-tech companies.

The fund will make 18-20 investments over the next four years in space, advanced manufacturing, energy, health and artificial intelligence startups.

The cleq positions Speciale among India's largest pre-seed deep-tech investors. The firm plans to lead early funding rounds and support founders through the extended development cycles typical of hardware and science-based ventures.

"We believe the next generation of global champions will emerge from India's labs, R&D centers, and workshops," said Vishesh Rajaram, managing partner, Speciale Invest. "In a geopolitically complex and technologically interdependent world, building for India's resilience and sovereign capabilities is not just a national imperative — it is also a generational venture opportunity."

With Fund III, the firm will double down on sovereign-tech and deep-tech bets — across space-tech, dual-use defense innovation, frontier computing and sustainable energy.



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29, Strand Road, Mohla House 2nd Floor, Kolkata 700001
P 84208 26999, www.kotharihosiery.com

Notice
Special Window for Re-judgment of Transfer Requests of Physical Shares

It is to inform our esteemed shareholders that in terms of SEBI Circular SEBI/HO/MRSD/POD/PIR/2025/97 dated July 02, 2025 a special window to facilitate re-joignment of transfer requests of physical shares has been opened for a period of six months from July 07, 2025 to January 06, 2026. The special window is available for transfer deeds/documents which were lodged prior to the deadline of 01.04.2019 and rejected/returned/not attended due to deficiency in the documents/process or otherwise but could not be re-lodged by 31.03.2021.

The concerned investor may re-join the necessary documents after rectification of deficiencies, to the Bank's Registrar and Transfer Agent L & KH Technologies Limited at Selenium Tower B, Plot 31 & 32, Financial District, Banerajuruguda, Hyderabad, Telangana, 500037. Email: einward.rta@kfinetech.com; Toll free: 1800 309 4001; website: www.kfinetech.com

We also request all the shareholders to update KYC details including PAN, email ID, address, mobile number and bank account details with the DP (if shares are held in demat form) or with RTA (if shares are held in physical form), to ensure the ease of communication and seamless payment of dividend. Shareholders holding shares in physical form are requested to demat their shares, by submitting share certificate to their Depository Participant (DP).

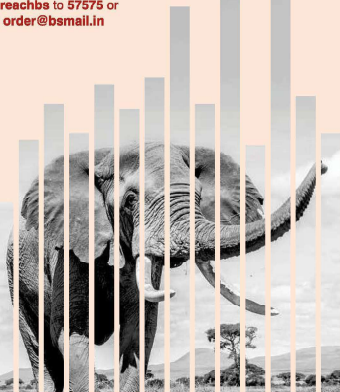
Place: Mumbai
Date: 12.08.2025

For Bank of Baroda
P K Agarwal
Company Secretary

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Business Standard
Insight Out



Limited Reviewed Financial Results for the Quarter Ended on June 30, 2025

CONSOLIDATED RESULT HIGHLIGHTS - Q1 FY26

REVENUE FROM OPERATIONS

₹ 12,334 Mn

11.96% : Y-o-Y Growth

OPERATING EBITDA

₹ 1,653 Mn

13.40% : Op. EBITDA Margin

NET PROFIT

₹ 751 Mn

6.09% : Net Profit Margin

Patel OVER 75 YEARS OF CONCRETE ENGINEERING
Since 1949
Patel Engineering Limited
CIN: L99999MH1999PLC007039
Regd. Office: Patel Estate Road, Jagtapnagar DQ, Mumbai, 400015

SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS



For Patel Engineering Ltd.
Sd/- Kavita Shirvaikar
Managing Director
(DIN: 07737376)

Mumbai,
August 11, 2025

DETERMINED TO DELIVER

For more updates follow us on: Patel Engineering Ltd.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Meet Audio Recording

With reference to our letter dated August 6, 2025 related to the Investor Conference Call and pursuant to Regulations 30 and 46(2)(oa) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Guidance note issued by the Stock Exchanges dated July 29, 2022, we hereby inform you that the audio call recording of the Company's Investor Call to discuss the Financial Results for the Quarter ended June 30, 2025 is available on the website of the Company.

The link to access the said audio recording is: <https://tinyurl.com/42cwp7fw>

Ms. Kavita Shirvaikar - Managing Director, Mr. Rahul Agarwal - Chief Financial Officer and Mr. Aditya Bajaj from Investor Relations were the Management attendees.

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.11
19:14:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

August 11, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2025.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.11
13:09:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Patel
Since 1949

Patel Engineering Limited

INVESTOR PRESENTATION
Q1 FY26

Disclaimer



This presentation and the accompanying slides have been prepared by Patel Engineering Ltd. (the “Company”), and have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



Company Overview

Kiru Hydro Power Project,
Jammu & Kashmir

About Patel Engineering Ltd

Patel Engineering Limited, founded in 1949 and headquartered in Mumbai, is a prominent player in the civil engineering construction segment. With over seven decades of experience, the company has successfully constructed various heavy civil engineering works such as dams, bridges, tunnels, roads, piling works, and industrial structures.

The company has completed over 350 projects and possesses unparalleled capabilities in technology-intensive areas such as hydropower, tunneling, irrigation, water supply, urban infrastructure, and transport.

Patel Engineering Limited commands a robust position in the hydro power and tunneling segments and has played a vital role in some of India's most prestigious and strategically significant projects.

Turial Hydro Power Project,
Mizoram

Conference Centre cum
Secretariat Complex, Bhutan



Vision & Mission

Vision

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and value for stakeholders and society.



Mission

To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.



Key Facts and Figures



7+ Decades
Experience



15 States
Current Domestic Presence



15,000+
MW Hydro Project



87+
Dams



300+ Kms
of Tunnels



5.5+ Lakhs
Acres Irrigated



1,200+ Kms
Road



₹ 1,62,854 Mn
Order book



₹ 12,334 Mn
Q1 FY26 Revenue



₹ 1,653 Mn
Q1 FY26 Op. EBITDA



13.40%
Q1 FY26 Op. EBITDA Margin



₹ 751 Mn
Q1 FY26 Net Profit



₹ 0.92
EPS (Not annualized)



2.31
Debt To Op. EBITDA



0.40
Debt To Equity



3.30x
Q1 FY26 Book to Bill

Market Potential and Opportunities



₹ 11.21 Lac Cr

Infrastructure Sector Budget 3.4% of GDP



15,000+ MW

Hydro Projects Arunachal Pradesh



66,000+ MW

Pumped Storage Projects
Under Survey & Investigation



6,000+ MW

Hydro Projects
Himachal Pradesh & Jammu & Kashmir



₹ 6,70,000 Mn

Budget Allocation for
Jal Jeevan Mission for FY26



₹ 82,598 Mn

Budget Allocation for Pradhan Mantri Krishi
Sinchayee Yojana for FY26



9,000+ MW

Hydro Projects
Other States in India & Nepal



₹ 10 Lac Cr

Highways & Road Projects

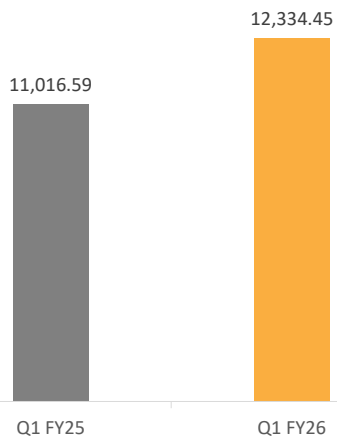


285+ Kms

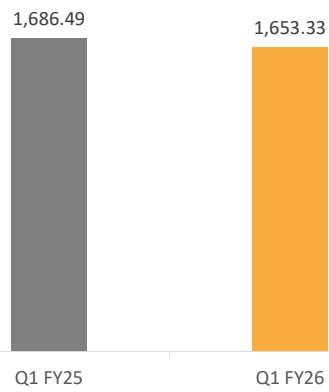
of Tunnel Works Over 75+ projects

Consolidated Results Highlights

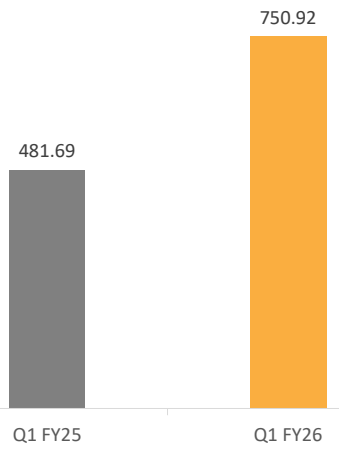
Operating Revenue (₹ in Mn)



Op. EBITDA (₹ in Mn)



Net Profit (₹ in Mn)



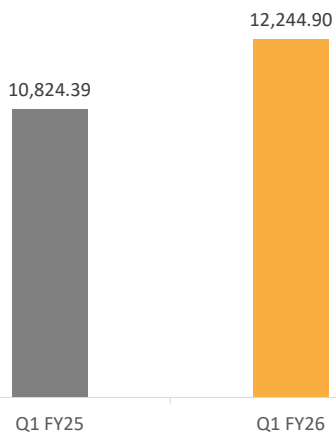
Q1 FY26 Consolidated Results Highlights



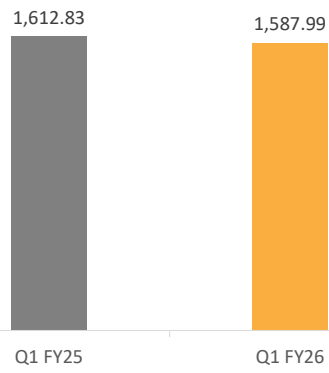
Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	Y-o-Y	FY25
Total Revenue from Operations	12,334.45	11,016.59	11.96%	50,933.59
Cost of Material Consumed	3,216.60	2,162.00		9,019.47
Cost of Construction	6,040.50	5,375.33		27,926.76
Employee Expenses	913.99	911.73		3,827.91
Other Expenses	510.03	881.04		2,827.55
Operating EBITDA	1,653.33	1,686.49	-1.97%	7,331.90
Operating EBITDA Margin (%)	13.40%	15.31%		14.40%
Other Income	385.22	246.17		1,662.65
Depreciation	254.43	259.08		997.86
EBIT	1,784.12	1,673.58	6.61%	7,996.69
EBIT Margin (%)	14.46%	15.19%		15.70%
Finance Cost	730.64	841.00		3,224.18
Exceptional Items(Loss)	0.00	0.00		-1,515.80
Profit before Tax	1,053.48	832.58	26.53%	3,256.71
Share in profit/(loss) in associates	9.23	68.56		116.93
Tax	253.27	353.92		895.12
Profit After Tax	809.44	547.22	47.92%	2,478.52
Other Comprehensive Income	-27.35	-53.18		0.66
Non Controlling Interest	31.17	12.35		57.44
Net Profit for Owners of Parent	750.92	481.69	55.89%	2,421.74
Basic EPS	0.92	0.65		2.88

Standalone Results Highlights

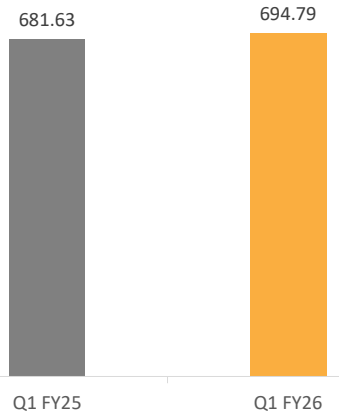
Operating Revenue (₹ in Mn)



Op. EBITDA (₹ in Mn)



Net Profit (₹ in Mn)

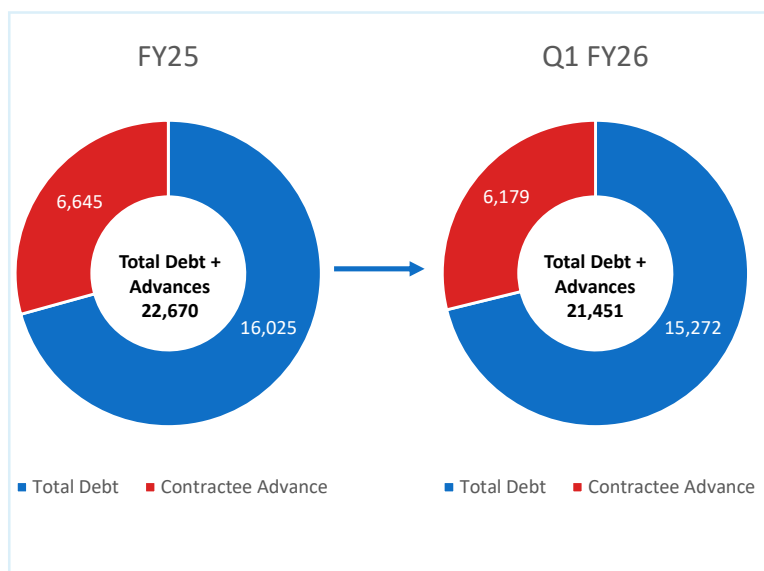
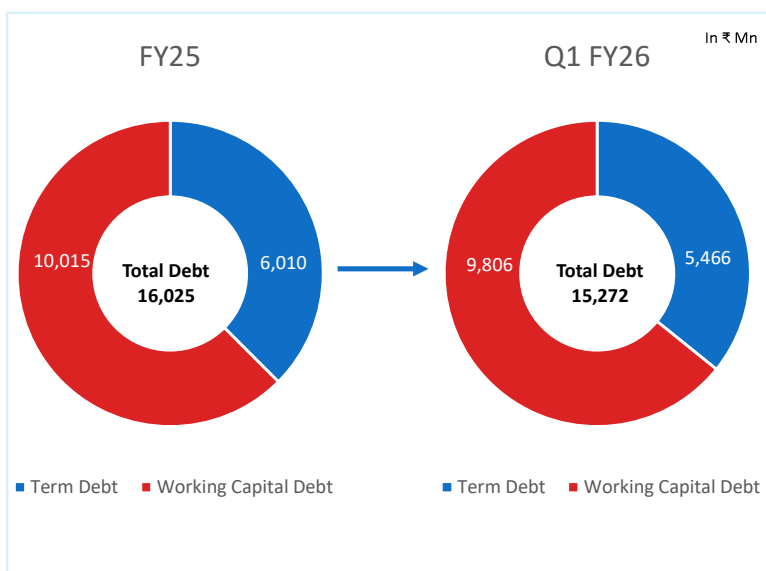


Q1 FY26 Standalone Results Highlights

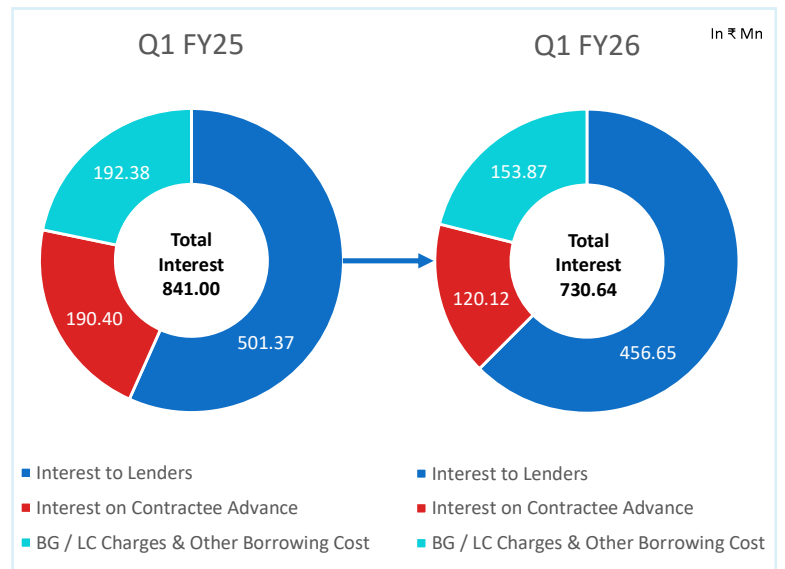
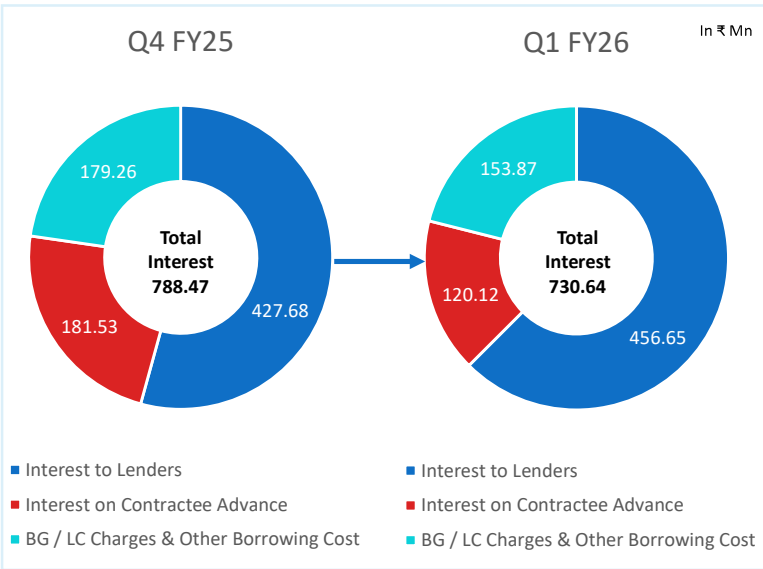


Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	Y-o-Y	FY25
Total Revenue from Operations	12,244.90	10,824.39	13.12%	50,076.45
Cost of Material Consumed	3,216.60	2,162.00		9,019.10
Cost of Construction	6,030.42	5,286.85		27,587.53
Employee Expenses	913.12	909.76		3,822.73
Other Expenses	496.77	852.95		2,734.51
Operating EBITDA	1,587.99	1,612.83	-1.54%	6,912.58
Operating EBITDA Margin (%)	12.97%	14.90%		13.80%
Other Income	308.59	513.06		2,085.62
Depreciation	263.02	257.70		992.50
EBIT	1,633.56	1,868.19	-12.56%	8,005.70
EBIT Margin (%)	13.34%	17.26%		15.99%
Finance Cost	711.00	839.95		3,187.84
Exceptional Items(Loss)	0.00	0.00		-1,417.95
Profit before Tax	922.56	1,028.24	-10.28%	3,399.91
Profit before Tax (%)	7.53%	9.50%		6.79%
Tax	226.51	349.66		777.81
Profit After Tax	696.05	678.58	2.57%	2,622.10
<i>Other Comprehensive Income</i>	-1.26	3.05		-27.18
Net Profit After OCI	694.79	681.63	1.93%	2,594.92
Net Profit Margin (%)	5.67%	6.30%		5.18%
Basic EPS	0.82	0.82		3.12

Consolidated Debt Highlight

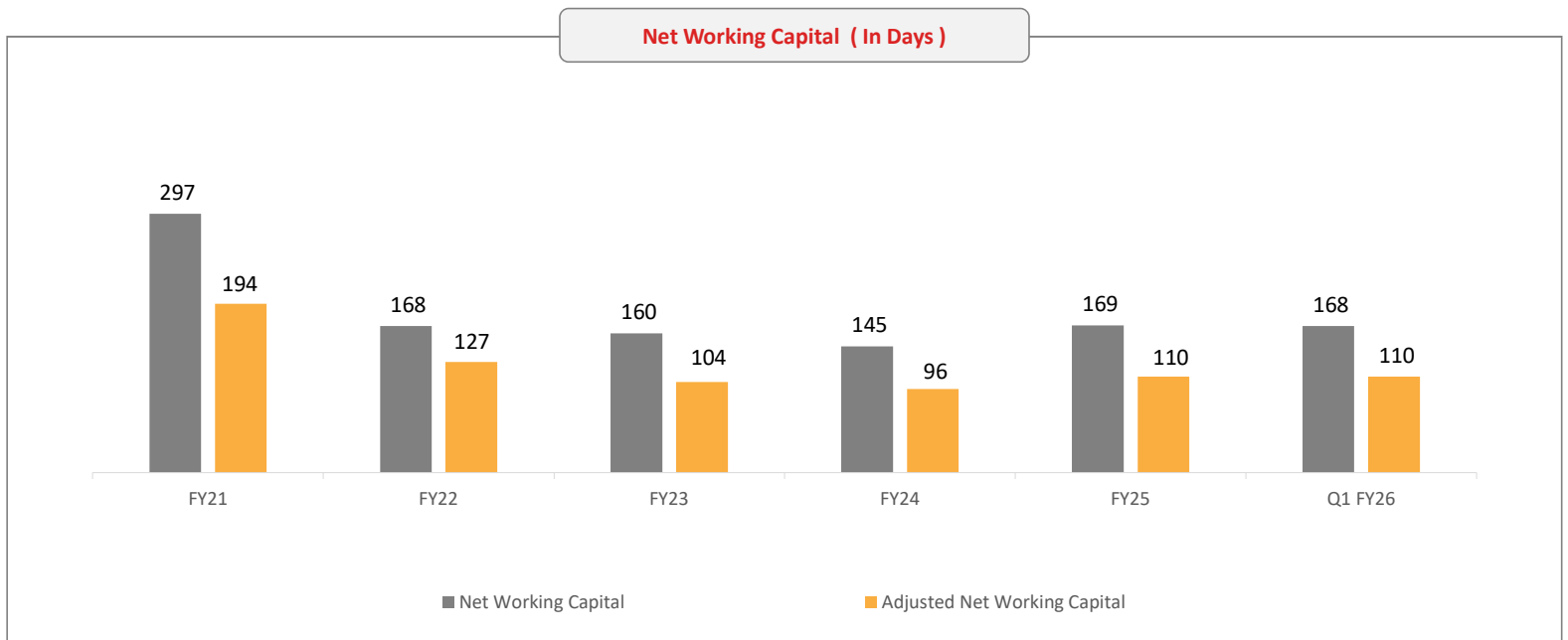


Consolidated Interest Breakup



Reduction in Interest Cost by ~ 111 Mn as compared to last year

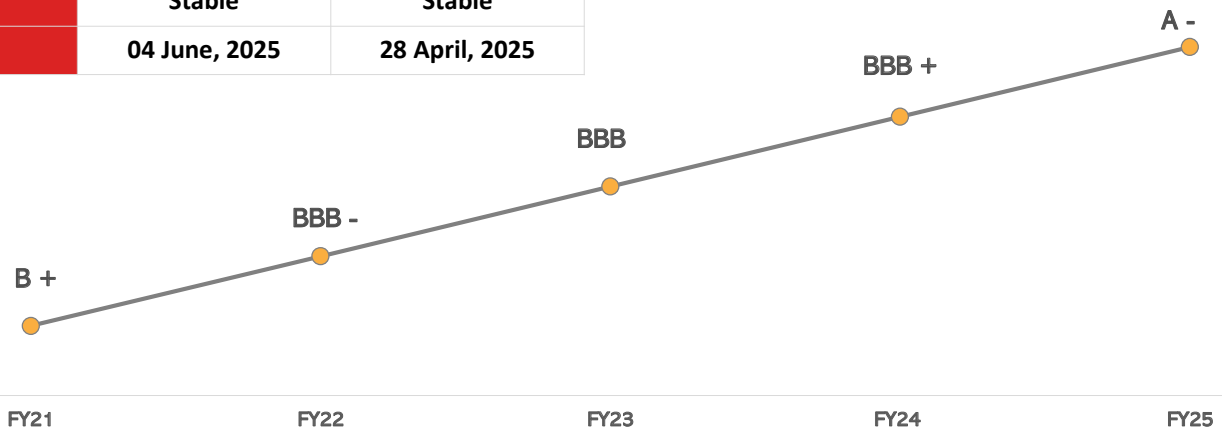
Working Capital Movement



Adjusted Net Working Capital excludes borrowings, arbitration claims, current investment, cash & bank balance and stock of land.

Long Term Rating:

Rating Agency	Infomeric	India Ratings
Current Rating (Long Term)	A-	A-
Current Rating (Short Term)	A2+	A2+
Outlook	Stable	Stable
Last Review	04 June, 2025	28 April, 2025





Q1 FY26 Operational Highlights

Mantalia Tourist Facility,
Jammu & Kashmir

Key Operational Highlights



Arun - III Hydropower Project in Nepal:

- Completion of the 155-meter Surge Shaft having a massive diameter of 24-meter
- Completion of Power House Unit-1 - Machine Hall Slab
- Recognized by SAPDC for achieving 29 Million safe man-hours as of 31st December 2024



Kwar Hydropower Project in Jammu & Kashmir

- Breakthrough achieved of the Main Access Tunnel (MAT) at the Power House Service Bay Level.
- Poured over 1,20,000 cubic meters of concrete and casted the under-sluice slab at EL 1306 in Block S2.

Key Operational Highlights



Tunnel T-7 Project in West Bengal & Sikkim

- Invert Lining: Completed 3,571 meters out of the total 4,080 meters
- Kerb Lining: Completed 3,415 meters out of 4,080 meters
- Overt Lining: Completed 3,086 meters out of 4,080 meters



PG(RW) Water Tunnel Project in Maharashtra

- Completed 1,972 meters of tunneling and achieved breakthrough using a 2.8-meter diameter Tunnel Boring Machine at the project's Ghatkoper High Level Reservoir shaft.
- Subsequently, post Q1 FY26, last month breakthrough was also achieved at Ghatkoper Low Level Reservoir shaft.

Key Operational Highlights



Subansiri Hydropower Project in Arunachal Pradesh

- Completed all civil work for the 12.5 km water conductor system.



PG(RW) Water Tunnel Project in Maharashtra

- Conferred with the “Quality Innovation Award 2025” by the Institution of Engineers (India) Safety & Quality Forum..

Recent order wins



Hydropower Project

Project Name: 240 MW HEO Hydropower Project.

Project Location: Arunachal Pradesh.

Client: North Eastern Electric Power Corporation Limited (NEEPCO).

Brief Description: Construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

Contract Value: 7,113 Mn.

Letter of Award (LoA) Received

Urban Infrastructure Project

Project Name: Construction of Kondhane Dam and its allied works.

Project Location: Karjat, Maharashtra.

Client: City & Industrial Development Corporation Of Maharashtra Limited (CIDCO).

Brief Description: Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

Contract Value: 13,189 Mn.

Letter of Award (LoA) Received

Irrigation Project

Project Name: Nira Deoghar Right Bank Main Canal Km 87 to Km 135.

Project Location: Maharashtra.

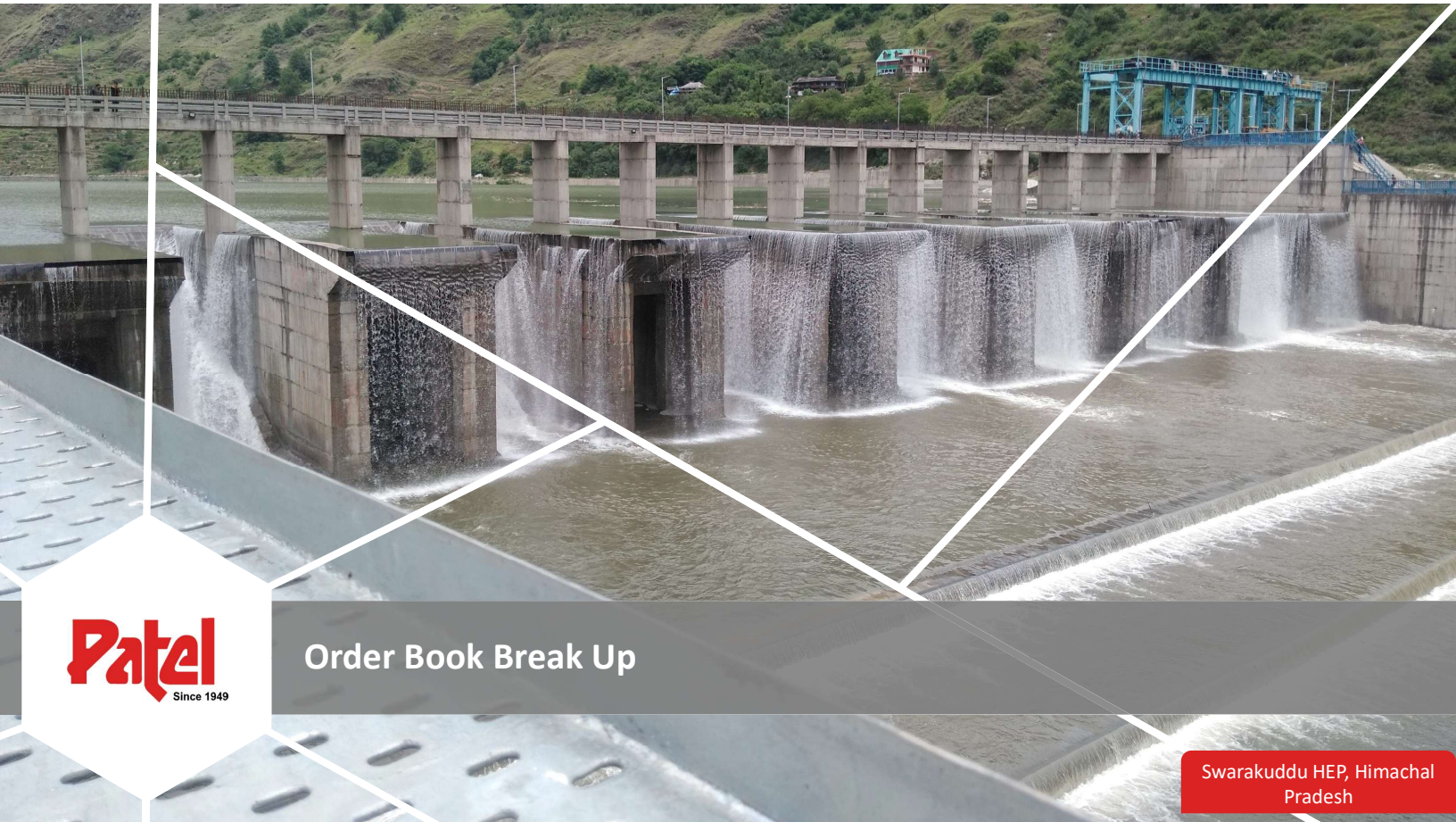
Client: Maharashtra Krishna Valley Development Corporation.

Brief Description: The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an O&M period for 5 years.

Contract Value: 9,583 Mn.

Our share – 1,917 Mn (20% share in JV)

Letter of Award (LoA) Received

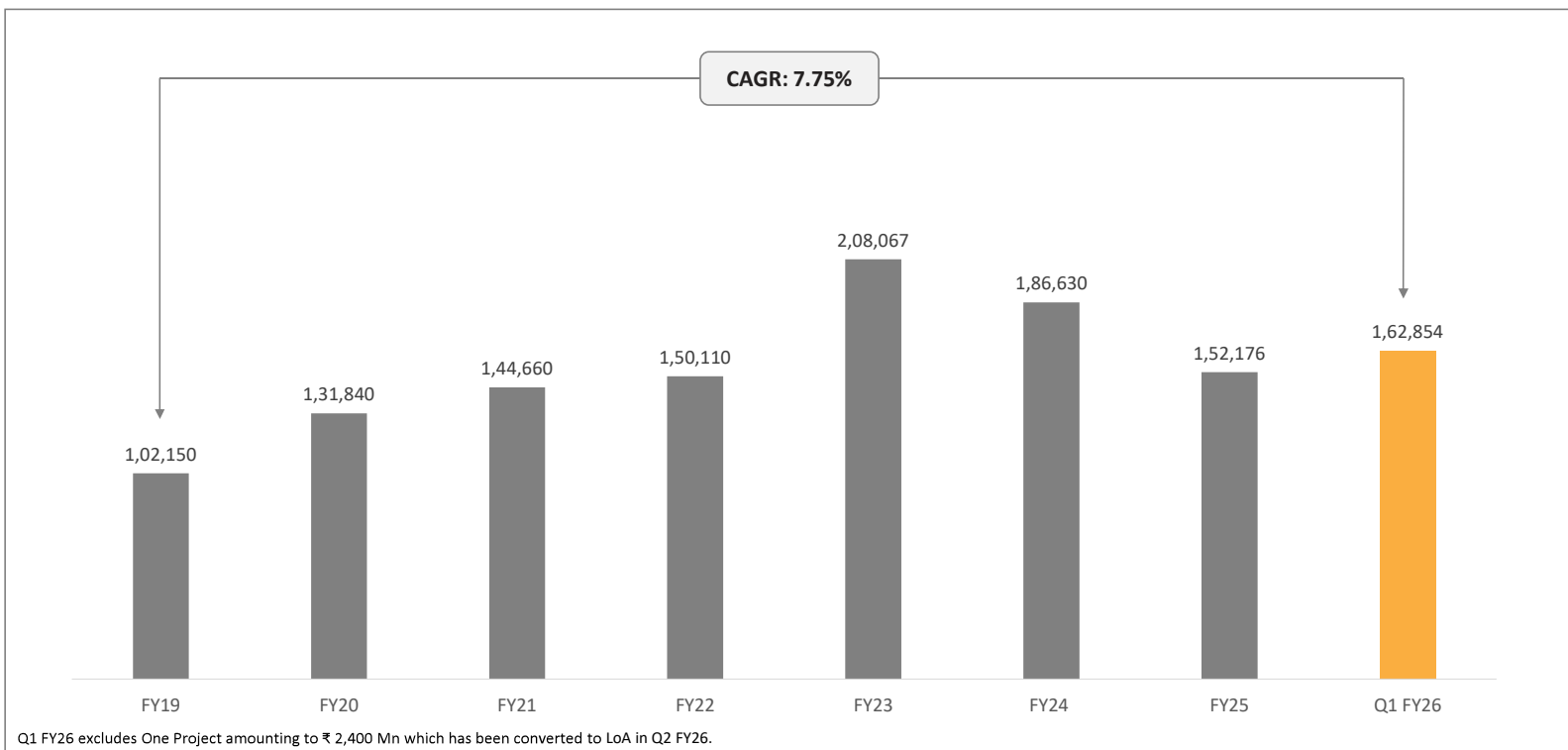


Patel
Since 1949

Order Book Break Up

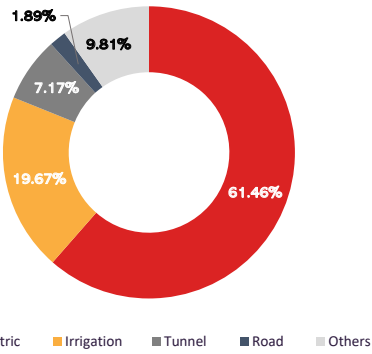
Swarakuddu HEP, Himachal Pradesh

Strong Order Book

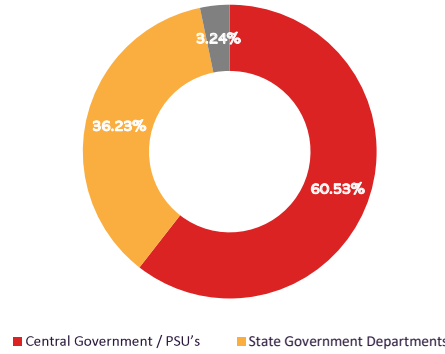


Order Book Break Up

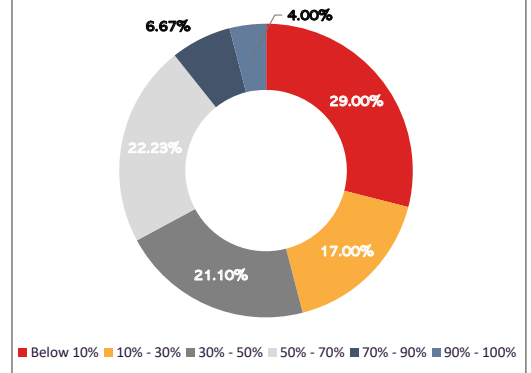
Segment Wise Order Book



Client Wise Order Book



Project Completion Wise Order Book



Segment	No. of Projects	Order Book Value
Hydroelectric	16	1,00,097
Irrigation	20	32,039
Tunnel	6	11,673
Road	5	3,074
Others	4	15,971
Total	51	1,62,854

Client	No Of Projects	Order Book Value
Central Government / PSU's	16	98,568
State Government Departments	33	59,007
International	2	5,279
Total	51	1,62,854

Completion Stage	No. of Projects	Order Book Value
Below 10%	7	47,236
10% - 30%	4	27,678
30% - 50%	9	34,361
50% - 70%	13	36,204
70% - 90%	9	10,867
90% - 100%	9	6,508
Total	51	1,62,854

Q1 FY26 excludes One Project amounting to ₹ 2,400 Mn which has been converted to LoA in Q2 FY26.

Order Book Break Up



51 Ongoing Projects Across 15 States Domestically and an International Presence in Nepal with a Total Project Value of ₹ 1,62,854 Mn

Domestic

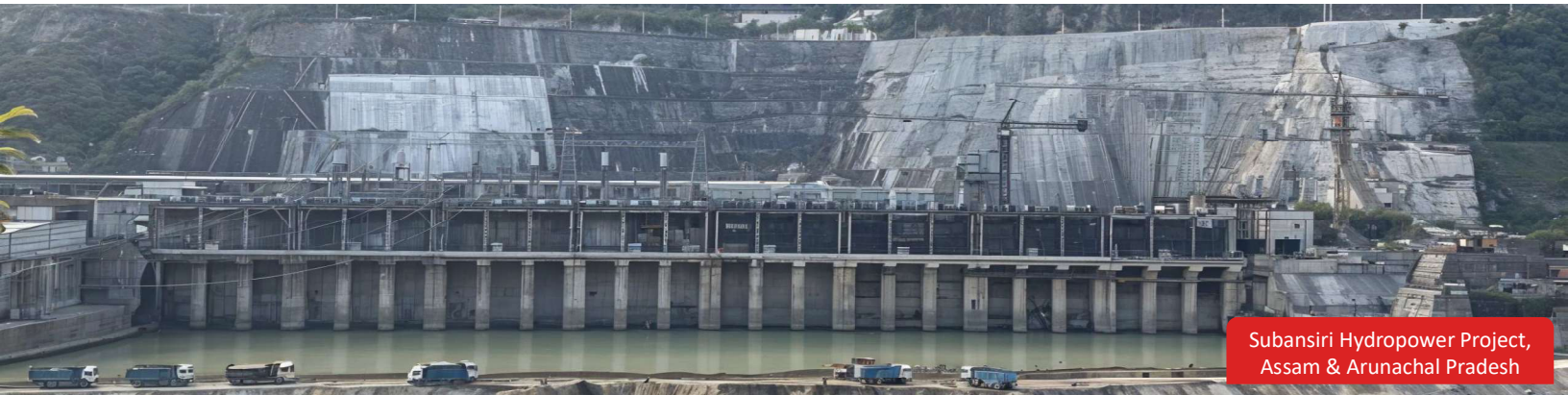
In ₹ Mn.

Sr.No.	State	No. of Projects	Project Value
1	Jammu & Kashmir	5	40,394
2	Maharashtra	16	27,418
3	Arunachal Pradesh	3	25,105
4	Madhya Pradesh	9	20,863
5	Himachal Pradesh	3	19,571
6	Sikkim	1	8,120
7	Karnataka	3	3,186
8	Nagaland	1	3,170
9	West Bengal & Sikkim	1	2,649
10	Telangana	1	2,159
11	Tamil Nadu	2	1,730
12	Rajasthan	1	1,680
13	Assam & Arunachal Pradesh	1	951
14	Bihar	1	554
15	Chhattisgarh	1	23
Total		49	1,57,575

International

Sr.No.	Country	No. of Projects	Project Value
1	Nepal – International Presence	2	5,279

Major Projects Under Execution



Subansiri Hydropower Project, Assam & Arunachal Pradesh

Hydro Power

- Subansiri HEP (2,000 MW)
- Dibang Multipurpose Project (2,880 MW)
- Arun-III HE Project (900 MW)
- Kiru HEP (624 MW)
- Kwar HEP (540 MW)
- Shongtong HEP (540 MW)

Irrigation

- Rihand Micro Irrigation Project
- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation
- Jigaon Lift Irrigation
- Parbati Irrigation Project

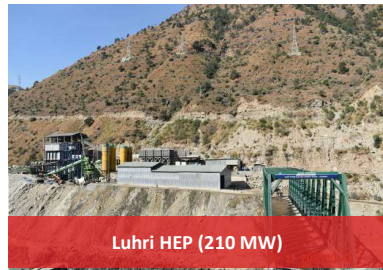
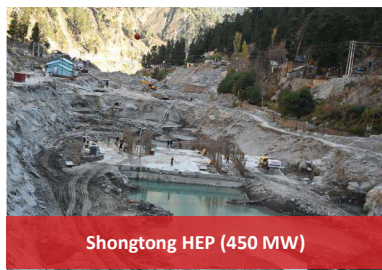
Tunneling

- Amarmahal to Trombay Tunnel
- CIDCO Water Tunnel Project
- PVPG Tunnel
- Tunnel T-7

Road

- Katraj Kondwa Road
- Up-gradation - Pimpla junction.
- Ramban to Banihal Road
- Construction of New BG Line – Yevatmal for RVNL

Major Project Under Execution - Hydro Power Projects



Some Major Clients



RVNL-KTR Railway Project, Chattisgarh

<p>एन एच पी सी NHPC</p>	<p>भा रा रा रा NHAI</p>	<p>Municipal Corporation of Greater Mumbai</p>	<p>CVPP Chenab Valley Power Projects (P) Ltd</p>	<p>IRCON IRCON INTERNATIONAL LIMITED <small>(A Government of India Undertaking)</small></p>	<p>Himachal Pradesh POWER CORPORATION LIMITED</p>
<p>SJVN Satluj Jal Vidyut Nigam Ltd</p>	<p>रेल विकास निगम लिमिटेड Rail Vikas Nigam Limited</p>	<p>Madhya Pradesh Water Resources Department</p>	<p>TANGESCO</p>	<p>CIDCO WE MAKE CITIES</p>	<p>जला निगम JALA NIGAM</p>



Patel
Since 1949

Industry Overview

Parbati Hydropower Project,
Himachal Pradesh

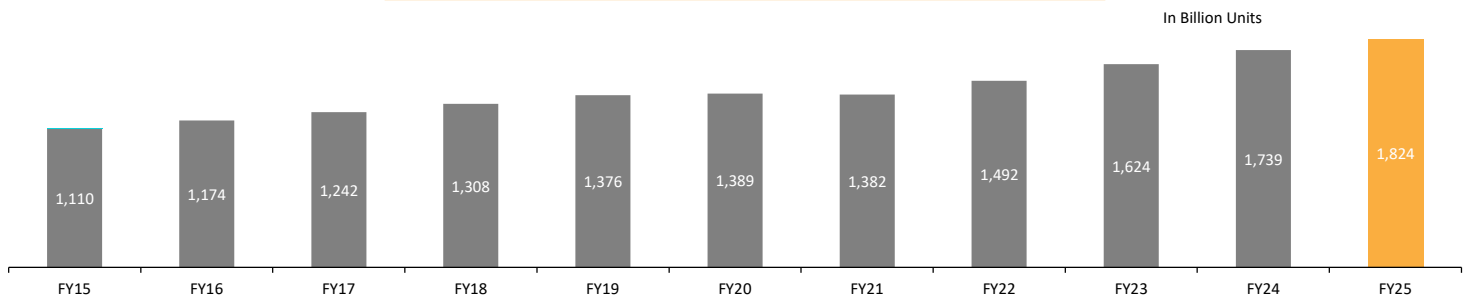
India Power Industry Overview



Power Generation - A Prime Focus

- Globally, India is the third-largest producer and consumer of electricity
- As of June 2025, non-fossil fuel sources accounted for 237.7 GW, which represents a remarkable 49% of total installed power generation capacity.
- Rising electrification through schemes such as Deen Dayal Upadhyay Gram Jyoti Yojana (DDUGJY), Ujwal DISCOM Assurance Yojana (UDAY), and Integrated Power Development Scheme (IPDS)
- India's ambitious target of 500 GW of non-fossil energy capacity by 2030 would effectively more than double the current capacity
- During 2019-25, Energy sector projects accounted for the highest share (24%) of the total expected capex of ₹ 111 lakh crore (\$ 1.4 trillion). This Capex is expected to grow at ~11% reaching INR 5 trillion by 2030.
- The Government has proposed to increase investment through 9 power sector PSUs by 21 % to INR 86,138 crore in 2025-26 Budget
- Increased funds have been allocated to green hydrogen, solar power, and green-energy corridors

Total Power Generation in India (including Renewable Energy)



Source: Ministry Of Power, IBEF, CEA

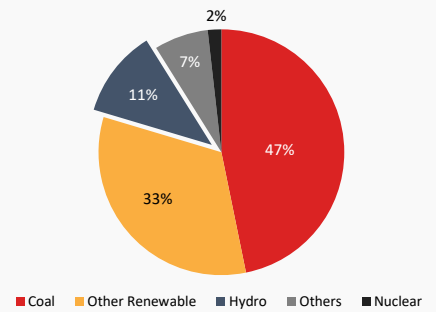
* Upto June 2025, Source: CEA

Hydro Power Overview

Hydro Power – a Keen Effort by the Government to Boost Energy Generation

- With a total installed capacity of 54.48 GW, India has surpassed Japan to become the fifth-largest hydropower producer
- India’s hydropower potential is around 1,45,000 MW. At 60% load factor, 85, 000 MW of demand can be met
- India's large hydro capacity increased to 49.37 GW as of June 2025 from 35.9 GW in March 2008, while small hydro capacity grew four-fold to ~5.1 GW
- As of June 2025, around 13.5 GW Hydropower is currently under construction, 18 GW currently under survey & investigation stage and 21 GW concurred by CEA but to be taken up for construction
- Government of India has expedited the development of large Hydro project, particularly in the state of Jammu & Kashmir, with the abeyance of the Indus water treaty.
- In 2025, Arunachal Pradesh earned the title of Hydropower Capital of India. With its tall mountains, deep valleys and strong flowing rivers, the state has an estimated hydropower potential of 56,000 megawatts - the highest in the country. The Government has declared 2025-35 to be the “Decade of Hydropower” with an aim of harnessing the states hydropower potential.

Share in Total Power Generation installed Capacity



Hydropower generation as a renewable energy source

No consumables, low recurring cost and negligible long-term expenditure



Cheaper compared to coal and gas fired plants



Reduced financial losses due to frequency of fluctuations and not exposed to commodity inflation



Capability to start and shut hydropower stations quickly makes them economical for meeting peak load in the grid



Pumped Hydropower Storage (PHS)



PHS – a Key Facilitator of Variable Renewable Energy (VRE) in India

- VRE such as wind and solar are being connected to the grid at a rapid pace owing to their low cost of installation and the thrust on sustainable & green energy
- Due to dependency of VRE on time / season, there is an ever- increasing demand for Flexible Energy Generation and Storage Assets wherein, PSPs are best suited in the present scenario for addressing this demand
- There is some 200GW of PHS capacity installed globally providing well over 95% of global electricity storage capacity
- Pumped Storage Projects (PSPs) are a natural enabler for integrating greater amounts of wind and solar power, which are bound to increase with India’s thrust to achieve net zero emission by 2070
- India needs at least 18.8 GW of pumped storage capacity by 2032 to support wind and solar integration, with potential for more if other energy storage systems are unavailable
- CEA aims to approve at least 13 PSPs of about 22GW in FY26. Currently 8 projects of 10 GW are under construction and DPR has been concurred for 3 projects of ~3 GW. Furthermore, 49 projects of 66 GW are under survey and investigation.

Advantages of Pumped Storage Projects

Ecologically friendly

PSPs have minimal environmental impact as they are primarily located near existing hydroelectric projects or as off-the-river installations



Atmanirbhar Bharat

The PSPs primarily use indigenous technologies and domestically produced materials



Tested Technology

The PSPs operate on time-tested technology thereby infusing confidence in the lending institutions for a longer duration of loans



Local developmental

Developing PSPs is capital-intensive and requires local transport infrastructure for moving personnel and materials



Reliable Discharge

PSPs are designed for discharge durations over 6 hours to meet peak demand or compensate for grid variability due to VREs



Micro Irrigation The Way Forward

Importance of Micro Irrigation



- Micro-irrigation increases water efficiency by as much as **50%-90%**
- Water savings are in the range of **30-50%** compared to flood irrigation, with an average of **32.3%**
- Electricity consumption is drastically reduced
- Micro-irrigation saves money on fertilizer
- Increased average fruit and vegetable production
- Micro irrigation is a modern method of irrigation in which water is irrigated on the land's surface or subsurface using drippers, sprinklers, foggers

Micro Irrigation in India

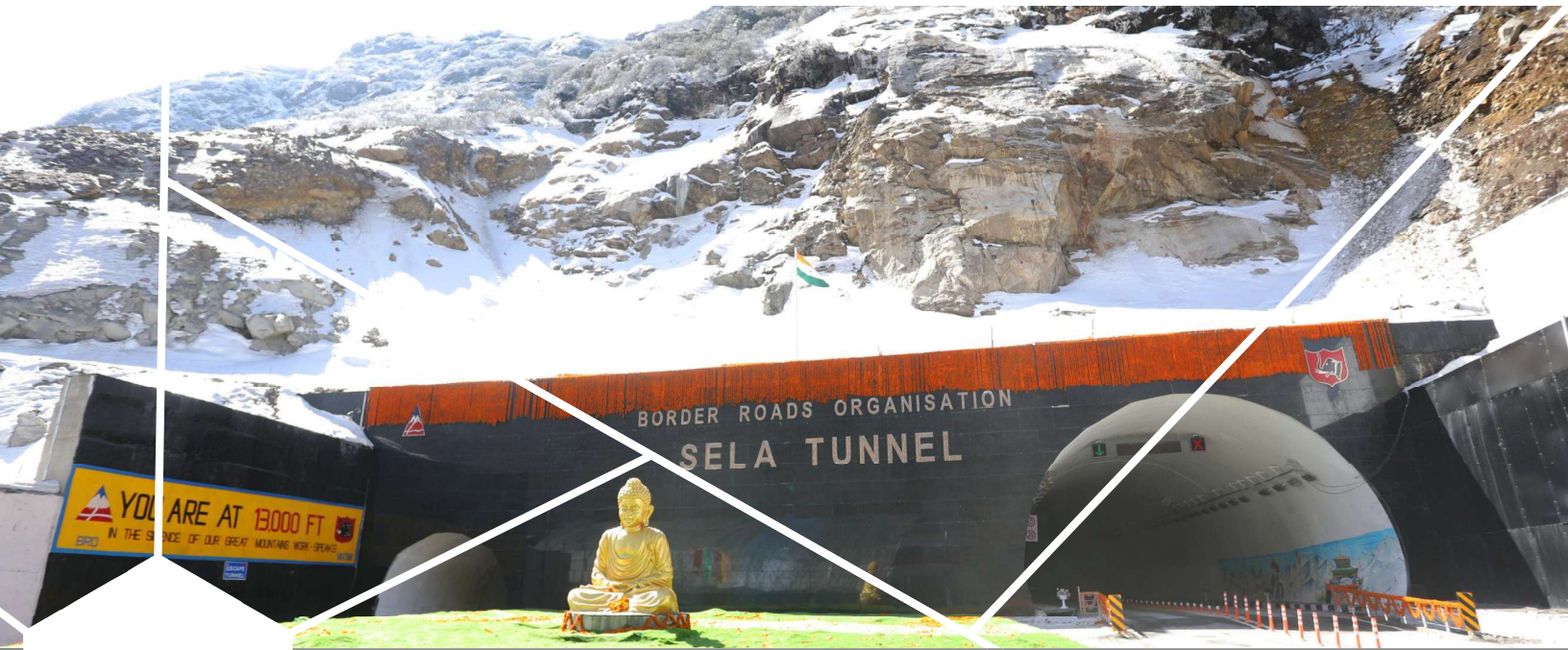


- In India, the average penetration of micro irrigation is **19%** (as of February 3, 2021), which is much lower than in many other countries
- Drip irrigation systems can save up to **60%** of the water used for sugarcane, banana, okra, papaya, bitter-gourd, and a few other crops
- Only Sikkim, Andhra Pradesh, Karnataka, and Maharashtra currently have more than half of their net cultivable area under micro irrigation, while other states in India have less than **15%**
- Although Uttar Pradesh is the largest producer of sugarcane, a water-intensive crop, it only has 1.5% of its land under micro irrigation, while Punjab has only **1.2%**

Government Initiative



- The government started micro irrigation in the Tenth Five Year Plan (2002-2007)
- Micro-irrigation has been prioritized in the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) with the goal of expanding irrigation coverage and improving water use efficiency ('Per Drop More Crop') to improve various water development and management activities
- Under the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) for 2021-26 there has been an outlay allocation of **₹93,068** Crore which would benefit about **22** lakh farmers
- Financial assistance of up to **55%** for small and marginal farmers and **45%** for other farmers is available under the programme for the adoption of micro-irrigation systems



Management Overview

Sela Road & Tunnel Project,
Arunachal Pradesh

Professional & Experienced Board of Directors



Janky Patel
Chairperson & Non-Executive Director

Ms. Janky Patel, a BA graduate, represents the Promoter group and is backed by a strong professional board. She has been a pivotal force, supporting our late CMD through challenging times and playing a key role in the organization's growth



Kavita Shirvaikar
Managing Director

Mrs. Kavita Shirvaikar, a Chartered Accountant and ICWAI graduate with over 26 years of experience in the Infrastructure sector and over a decade-long tenure with the Company, she has been instrumental in key strategic decisions of the Company and has implemented key systems and processes, leading major projects, and establishing strong client relationships



Kishan Lal Daga
Whole Time Director

Mr. Kishan Daga brings with him a wealth of experience in the construction Industry and has been involved in business development activities both domestically and internationally and is proficient in managing contractual affairs and providing oversight on legal matters



Dr. Emandi Sankara Rao
Independent Director

Dr. Rao, an IIT Bombay PhD, has extensive experience in management and engineering across the infrastructure, banking, finance, and institutional development sectors. He has served in esteemed institutions such as IDBI, IDFC, IIFCL, and its subsidiaries.



Dr. Sunanda Rajendran
Independent Director

Dr. Sunanda Rajendran is the founder and Director of the Indo-Arab Chamber of Commerce & Industry, India's largest business chamber representing around 80,000 MSMEs. With extensive experience in government and private sector liaison, she specializes in international trade, export/import, finance, and international arbitration



Shambhu Singh
Independent Director

Mr. Shambhu Singh is a retired I.A.S officer with a Master's degree in Economics. With career spanning over three and half decades, he held significant positions, including Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi



Ashwin Parmar
Independent Director

Mr. Ashwin Parmar is a distinguished civil engineer with extensive experience in project management. He has led groundbreaking projects in India, utilizing advanced technologies like Tunnel Boring Machines and Roller Compacted Concrete for dams



Patel
Since 1949

Way Forward

Tunnel T-15 / Part T-14
Project, Jammu & Kashmir

Unlocking Growth Potential: Key Investment Highlights

01

Extensive 75+ years experience with a solid track record of executing prestigious and strategically significant infrastructure projects in India

02

Well-positioned to leverage leading position in the hydroelectric, pumped storage and tunneling space amidst strong government push

03

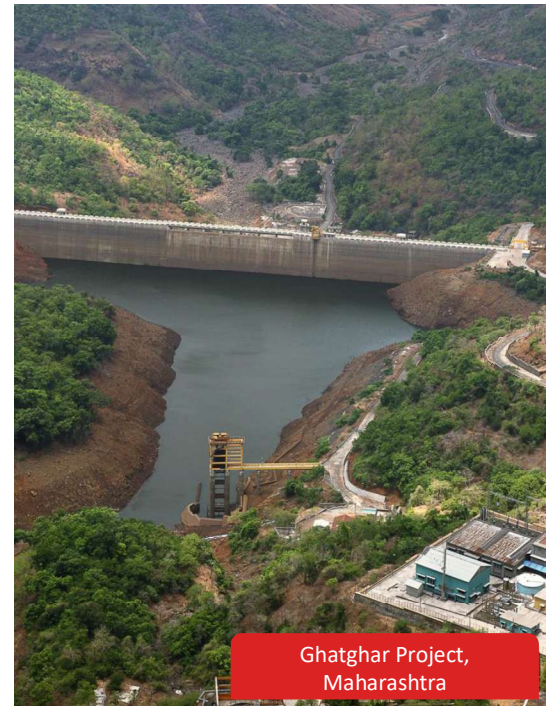
Competitive advantage in niche segments such as hydroelectric, tunneling, and irrigation leads to higher margins

04

Sizeable order book of over ₹ 1,62,500 Mn provides solid earnings visibility

05

Continuous improvement in profit leading to better EPS and Shareholder Value.





Tunnel T-7 Project, West Bengal & Sikkim

For further information, please contact:

Company :



Patel Engineering Ltd. (BSE: 531120 | NSE: PATELENG)

Mr. Aditya Bajaj
Investor Relation & Marketing
Email: investors@pateleng.com

Investor Relations Advisors :



MUFG Intime India Private Limited
A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Ms. Pooja Swami
pooja.swami@in.mpms.mufg.com

Mr. Prathmesh Parab
prathmesh.parab@in.mpms.mufg.com

Meeting Request [Link](#)



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub: Press Release on the performance for the quarter ended June 30, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.11
13:03:20 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LIMITED CONTINUES TO DELIVER ROBUST RESULTS

Q1 FY26 Consolidated Revenue Up By 11.96% Y-o-Y
Q1 FY26 Consolidated Net Profit Up By 55.89% Y-o-Y
Order Book as on 30th June 2025 stands at Rs 16,285 Crores

Mumbai, August 11th, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its limited reviewed financial results for the quarter ended on 30th June, 2025.

Q1 FY26 Consolidated Financial Performance Snapshot

Revenue from Operations Rs. 1,233 Cr	Operating EBITDA Rs. 165 Cr Margin 13.40%	Net Profit Rs. 75 Cr Margin 6.09%
---	--	--

Key Financial Highlights :

- Consolidated Revenue from operations for Q1 FY26 stood at Rs. 1,233 Cr as against Rs. 1,102 Cr in Q1 FY25, a growth of 11.96% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q1 FY26 stood at Rs. 165 Cr with a margin of 13.40%.
- Q1 FY26 Consolidated Net Profit increased by 55.89% Y-o-Y to Rs. 75 Cr, a margin of 6.09% from Rs. 48 Cr, a margin of 4.37% in Q1 FY25.
- EPS improved to ₹0.92 in Q1 FY26 from ₹0.65 in Q1 FY25 reflecting enhanced profitability and operational efficiency.
- Total Debt has moved from ₹1,603 Cr as of 31st March 2025 to ₹1,527 Cr as of 30th June 2025.

Other Key Highlights for the quarter:

- LOA received for an Urban Infrastructure Project of Rs. 1,319 Crores from City & Industrial Development Corporation of Maharashtra Limited (CIDCO).
- LOA received for a Hydro Power Project of Rs. 711 Crores from North Eastern Electric Power Corporation Limited (NEEPCO).
- LOA received for an irrigation project of Rs. 958 Crores from Maharashtra Krishna Valley Development Corporation. Project is being executed in JV with our share being 192 Crores.
- Separately, post Q1 FY25, in July 2025, we received an LOA for a Hydro Power project of Rs. 240 Crores from National Hydroelectric Power Corporation (NHPC).

Commenting on the Results, Ms. Kavita Shirvaikar, MD said “Our performance in Q1 FY26 illustrates the company's ability to drive consistent growth while enhancing operational efficiency. With a track record of executing over 350 projects, including several marquee assignments, our execution capabilities have matured significantly, contributing to our strong financial performance. With sectoral tailwinds and favorable paradigm shift in broader macroeconomic factors, we have successfully secured orders worth ~ Rs 2,250 Crores during the quarter and closed with a robust order book of Rs. 16,285 Crores as of June 30th, 2025. Looking ahead, we are encouraged by the government's continued emphasis on renewable energy and reducing carbon emissions. This reinforces our positive outlook for the sector. We remain confident that our execution strength, combined with sectoral tailwinds, will enable us to grow sustainably and deliver long-term value to all our stakeholders”.

Commenting on the Results, Mr. Rahul Agrawal, CFO said “Our results for Q1 FY26 reflect strong financial performance, characterized by substantial improvements in revenue and net profit, driven by continued discipline in cost management and prudent debt control. Accordingly, the EPS for the quarter has significantly improved from 0.65 in Q1 FY25 to 0.92 in Q1 FY26. As we look ahead, we remain focused on disciplined capital allocation, maintaining financial rigor, and aligning our investment strategy with long-term shareholder value creation. Our resilient financial foundation and solid order pipeline provide the confidence and capacity to support the next phase of operational expansion and sustainable growth.

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 76-year company established in the year 1949, has evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: MUFG Intime India Private Limited
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami / Prathmesh Parab
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com / prathmesh.parab@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	
www.pateleng.com	www.mpms.mufg.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

August 11, 2025

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 11, 2025

Further to our letter dated August 04, 2025 regarding intimation of the Board Meeting to be on Monday, August 11, 2025, inter alia, to consider and approve the unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025, the Board of Directors at their meeting held on August 11, 2025, transacted the following items of business:

1. Financial Results

The Board of Directors of the Company has inter-alia considered and approved Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith **Un-audited Financial Results (Standalone and Consolidated)** of the Company for the quarter ended June 30, 2025 and the Limited Review Report issued by M/s. Vatsaraj & Co., the Statutory Auditors of the Company.

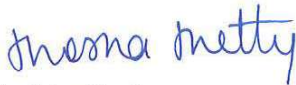
The Board Meeting commenced at 12.05 PM and concluded at 2.45 PM

We request you to take the same on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.



Shobha Shetty
Company Secretary
Membership No. F10047



REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Patel Engineering Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Patel Engineering Limited ('Company'), which includes interim financial information of 42 joint operations consolidated on a proportionate basis for the quarter ended June 30th, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial result/information in respect of:

- i. The Real Estate Division of the Company included in the Statement of the Company whose unaudited interim financial results reflect total revenue of Rs. 0.23 Million, total net profit after tax of Rs. (5.77) Million and total comprehensive income of Rs. (5.77) Million for quarter ended June 30th, 2025 as considered in the Statement which have been reviewed by the Branch auditor.
- ii. 27 joint operations whose interim financial results reflect Company's Share in total revenue of Rs. 1,522.91 Million, total net profit after tax of Rs. 2.19 Million and total comprehensive income of Rs. 2.19 Million for the quarter ended June 30th, 2025, as considered in the statement which have been reviewed by their respective auditors.

Further, the interim financial results of these joint operations have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by the ICAI. The Company's management has converted the financial results of such joint operations in accordance with Ind AS. Our opinion on the interim financial results, in so far as it relates to the amounts and disclosures included in respect of such joint operations, is based on the report of other auditors and the conversion adjustments prepared by the management of the Company.

The independent auditors' reports on interim financial result/ financial information of these entities referred in Para 5 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. We did not review the interim financial results of 14 joint operations included in the statement whose interim financial results reflect the Company's share in total revenue of Rs. 698.43 Million, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30th, 2025, as considered in the Statement. These interim financial results are not reviewed by their auditors and have been furnished to us by the Management of the Company and our conclusion in so far it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the respective entities. According to the information and explanations given to us by the Company's Management, these interim financial results are not material to the Company.



Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W


Dr. CA B. K. Vatsaraj
Partner

M. No. 039894

UDIN: 25039894BM4JMJ4275
Mumbai, August 11th 2025



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
JUNE 30, 2025

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1. Revenue from operations	12,244.90	15,838.13	10,824.39	50,076.45
2. Other income	308.59	230.52	513.06	2,085.62
3. Total income	12,553.49	16,068.65	11,337.45	52,162.07
4. Expenses				
a) Cost of material consumed	3,216.60	2,960.19	2,162.00	9,019.10
b) Cost of construction	6,030.42	9,221.37	5,286.85	27,587.53
c) Employee benefits expense	913.12	1,091.24	909.76	3,822.73
d) Finance cost	711.00	760.92	839.95	3,187.84
e) Depreciation	263.02	258.10	257.70	992.50
f) Other expenses	496.77	539.09	852.95	2,734.51
Total expenses	11,630.93	14,830.91	10,309.21	47,344.21
5. Profit before exceptional items and tax (3-4)	922.56	1,237.74	1,028.24	4,817.86
6. Exceptional item [(income)/expense]	-	735.29	-	1,417.95
7. Profit before tax (5-6)	922.56	502.45	1,028.24	3,399.91
8. Tax expense / (Credit) :				
a) Current (net)	277.01	(69.40)	385.09	875.70
b) Earlier years	-	-	-	-
c) Deferred	(50.50)	180.66	(35.43)	(97.89)
9. Profit for the period (7-8)	696.05	391.19	678.58	2,622.10
10. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(1.93)	(38.64)	4.69	(41.78)
- Revaluation of Assets	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.67	13.50	(1.64)	14.60
11. Total comprehensive income for the period	694.79	366.05	681.63	2,594.92
12. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	844.38	844.38
13. Other equity (Excluding revaluation reserves)				37,062.15
14. Earnings per share				
a) Basic (not annualised)	0.82	0.47	0.82	3.12
b) Diluted (not annualised)	0.78	0.47	0.79	3.09
See accompanying notes to the financial results				

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 11, 2025.

2. The company is engaged in the Engineering and construction industry which is seasonal in character. The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.

3. Figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures for the year ended 31st March, 2025 and the published Year-to-Date figures upto 31st December, 2024.

4. The previous figures have been regrouped / rearranged/recasted/reformatted wherever necessary for the purpose of comparison.

For Patel Engineering Ltd.



K. m. S.

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 11, 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STANDALONE SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Civil Construction	12,244.85	15,723.76	10,824.36	49,757.80
Real Estate	0.05	114.37	0.03	318.65
Total segment revenue	12,244.90	15,838.13	10,824.39	50,076.45
Segment Result				
Civil Construction	928.28	1,150.87	997.64	4,587.92
Real Estate	(5.72)	86.87	30.60	229.94
Total segment result (before exceptional items)	922.56	1,237.74	1,028.24	4,817.86
Segment Assets				
Civil Construction				89,165.23
Real Estate				4,612.50
Total segment assets				93,777.73
Segment Liabilities				
Civil Construction				55,006.93
Real Estate				827.06
Total segment liabilities				55,833.99
Geographical Segment :				
Segment revenue				
Within India	11,413.59	15,391.66	10,199.07	47,908.51
Outside India	831.31	446.47	625.32	2,167.94
Total segment revenue	12,244.90	15,838.13	10,824.39	50,076.45
Non Current Assets				
Within India				31,824.94
Outside India				618.70
Total non current assets				32,443.64

For Patel Engineering Ltd.



K.m.g

Kavita Shirvaikar
Managing Director

DIN : 07737376

Place : Mumbai

Date : August 11, 2025

Independent Auditor's Review Report on Review of Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Patel Engineering Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Patel Engineering Limited** (the Company) which includes joint operations consolidated on a proportionate basis ('the Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30th, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Emphasis on Matter

The Auditor of the subsidiary Dirang Energy Private Limited ('DEPL'), without modifying their conclusion have drawn attention to the project of DEPL has temporarily stopped. However, based on the management estimate to get a favorable order from the competent



authority and on adequate net worth and financial support from the Company, the financial statements of the DEPL have been prepared on a going concern basis for the reasons stated.

Our conclusion on the Statement is not modified in respect of the above matters.

5. The Consolidated Financial results of the Company for the quarter ended June 30th, 2025 include the financial results of the subsidiaries Shreeanant Construction Private Limited and West Kameng Energy Private Limited, wherein their auditors, without qualifying their conclusions have drawn attention with respect to material uncertainty that exist which may cast significant doubt on the respective company's ability to continue as going concern. However, the financial statements of these subsidiaries are prepared on going concern basis.

6. The Statement includes the results of the following entities:

Subsidiaries:

Water Front Developers (Consolidated), Patel Engineering Infrastructure Limited (Consolidated), Friends Nirman Private Limited, Bhooma Realities Private Limited, Shashvat Land Projects Private Limited, Vismaya Constructions Private Limited, Patel Patron Private Limited (Consolidated), Shreeanant Construction Private Limited, Hampus Infrastructure Private Limited, PBSR Developers Private Limited, Arsen Infra Private Limited (Consolidated), Patel KNR Infrastructure Limited, Patel Engineering Mauritius Limited (Consolidated), Patel Engineering Inc (Consolidated), Patel Engineering Singapore Pte Limited (Consolidated), Patel Engineering Lanka Limited, Patel Energy Limited, Dhirang Energy Private Limited, West Kameng Energy Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited, Saskang Rong Energy Private Limited, Bellona Estate Developers Limited.

Jointly Controlled Entities

CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Precision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises, Patel Avantika Deepika BHEL JV, AGE Patel JV, Patel Michigan JV, Patel UEIPL JV, Patel-Gond Project JV, Patel Parbati JV, HES Suthaliya JV, NEC-PEL- JV, PEL-Ghodke JV, Patel-SA JV, Era Patel Advance Kiran JV, Patel APCO JV, Era Patel Advance JV, PEL-ISC-Prathmesh JV, ISC Projects-PEL JV, Patel Siddhivinayak JV, Patel -Civet-Chaitra Micro(KA) JV, VPRPL - PEL JV, Mokharbardi Micro Irrigation JV, D K Joint Venture LLP, PEL-PC JV, Jai Sai Construction PEL JV, DBL PEL JV, VIDPL LIS 1 JV, VKMCPL-PEL JV, Patel-Civet Projects JV, Raj Infra Deoghar JV, Dibang Power (LOT 4), Ceigall PEL JV, Patel Raman JV, Raj Path

Associate Companies

Hitodi Infrastructure Limited, ACP Tollways Private Limited, Patel Advance JV (Partnership Firm)



7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial information of:
- i. The real estate division of the Company included in the Statement of the Company whose unaudited interim financial results reflect total revenue of Rs. 0.23 Million, total net profit after tax of Rs. (5.77) Million and total comprehensive income of Rs. (5.77) Million for quarter ended June 30th, 2025 as considered in the Statement which have been reviewed by the Branch auditor.
 - ii. 27 joint operations whose unaudited interim financial results/financial information reflect Group's Share in total revenue of Rs. 1,522.91 Million, total net profit after tax of Rs. 2.19 Million and total comprehensive income of Rs. 2.19 Million for Quarter ended June 30th, 2025 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

Further, the interim financial results of these joint operations have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by the ICAI. The Company's management has converted the financial statements of such joint operations in accordance with Ind AS. Our opinion on the interim financial results, in so far as it relates to the amounts and disclosures included in respect of such joint operations, is based on the report of other auditors and the conversion adjustments prepared by the management of the Company.

- iii. 19 subsidiaries, whose interim financial results and other information reflects, total revenues of Rs. 204.90 Million, total net profit after tax of Rs. 111.83 Million and total comprehensive income of Rs. 68.50 Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement. These interim financial results have been reviewed by their respective independent auditors.

The interim financial information of these entities have been reviewed by other auditors whose reports have been furnished to us by the Company's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.



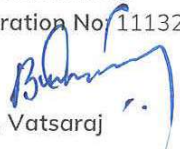
9. We did not review the interim financial information of:

- i. 14 unincorporated joint operations whose interim financial results reflect Group's share in total revenue of Rs. 698.43 Million, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30th, 2025 respectively as considered in the statement.
- ii. 4 subsidiaries whose interim financial results reflect total revenue of Rs. Nil, total Loss after tax of Rs. 1.71 Million and total comprehensive income of Rs. (0.32) Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement whose interim financial results and other financial information which have not been reviewed by their auditors.
- iii. 3 associates whose interim financial results reflect the Group's share of Net profit of Rs. 1.77 Million and total comprehensive income of Rs. 1.77 Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement whose interim financial results/statements and other financial information which have not been reviewed by their auditors.

The unaudited interim financial information of these joint operations, subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Company's Management. According to the information and explanations given to us by the Management, the interim financial information of these entities are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information furnished to us by the Company's Management and certified by the Management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No. 111327W


Dr. CA B. K. Vatsaraj
Partner

M. No.: 039894

UDIN: 25039894Bm4Jmk5387
Mumbai, August 11th, 2025

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED
 JUNE 30, 2025**

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1. Revenue from operations	12,334.45	16,118.59	11,016.59	50,933.59
2. Other income	385.22	254.24	246.17	1,662.65
3. Total income	12,719.67	16,372.83	11,262.76	52,596.24
4. Expenses				
a) Cost of material consumed	3,216.60	2,960.22	2,162.00	9,019.47
b) Cost of construction	6,040.50	9,289.65	5,375.33	27,926.76
c) Employee benefits expense	913.99	1,092.75	911.73	3,827.91
d) Finance cost	730.64	788.47	841.00	3,224.18
e) Depreciation	254.43	259.44	259.08	997.86
f) Other expenses	510.03	592.55	881.04	2,827.55
Total expenses	11,666.19	14,983.08	10,430.18	47,823.73
5. Profit before exceptional items and tax (3-4)	1,053.48	1,389.75	832.58	4,772.51
6. Exceptional item [(income)/expense] (net)	-	871.09	-	1,515.80
7. Profit before tax (5-6)	1,053.48	518.66	832.58	3,256.71
8. Tax expense / (Credit) :				
a) Current (net)	296.54	(56.87)	390.68	945.89
b) Earlier years	-	-	-	-
c) Deferred	(43.27)	228.46	(36.76)	(50.77)
9. Profit for the period (7-8)	800.21	347.07	478.66	2,361.59
10. Share in profit / (loss) in associates (net)	9.23	34.58	68.56	116.93
11. Net profit after tax and share in profit/(loss) in associates from continued operations (9-10)	809.44	381.65	547.22	2,478.52
12. Profit / (Loss) from discontinued operations before tax after non controlling interest	-	-	-	-
Tax Expense (including Deferred Tax) on Discontinued Operations	-	-	-	-
Profit from discontinued operations after tax and non controlling interest	-	-	-	-
13. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(27.46)	(27.24)	11.58	(7.26)
- Revaluation of Assets	-	-	-	-
- Foreign Currency translation	0.11	(2.75)	(64.76)	7.92
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
14. Total other comprehensive income / (expense) for the year	(27.35)	(29.99)	(53.18)	0.66
15. Total comprehensive income and other comprehensive income for the year (11 + 12 + 14)	782.09	351.66	494.04	2,479.18
16. Non controlling interest	31.17	23.65	12.35	57.44
17. Owners of the parent (15 - 16)	750.92	328.01	481.69	2,421.74
18. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	844.38	844.38
19. Other equity (Excluding revaluation reserves)				36,955.23
20. Earnings per share from continued operations				
a) Basic (not annualised)	0.92	0.43	0.65	2.88
b) Diluted (not annualised)	0.87	0.43	0.63	2.88
21. Earnings per share from discontinued operations				
a) Basic (not annualised)	-	-	-	-
b) Diluted (not annualised)	-	-	-	-
See accompanying notes to the financial results				

Notes :

- Patel Engineering Limited (the "Company" or "Holding Company") and its subsidiaries are together referred to as the "Group" in the following notes. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 11, 2025.
- Financial results of the overseas subsidiaries are translated into Indian Rupees using the average exchange rates prevailing during the period and other monetary/ non monetary items are translated at closing rate. Net exchange rate difference is recognized as Foreign Exchange Translation Reserve.
- The Consolidated results of the Group has three reportable business segments, "Civil Construction", "Real Estate" and "Others."
- Figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures for the year ended 31st March, 2025 and the published Year-to-Date figures upto 31st December, 2024.
- The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparison.

Place : Mumbai
 Date : August 11, 2025



For Patel Engineering Ltd.

K.M.S.
 Kavita Shirvaikar
 Managing Director
 DIN : 07737376

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

CONSOLIDATED SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Civil Construction	12,328.54	15,880.77	10,974.63	50,371.86
Real Estate	5.91	237.82	41.96	561.73
Others	-	-	-	-
Total segment revenue	12,334.45	16,118.59	11,016.59	50,933.59
Segment Result				
Civil Construction - Continued operation	1,073.35	1,235.22	861.26	4,517.01
Civil Construction - discontinued operation	-	-	-	-
Real Estate	(7.14)	187.32	53.57	386.80
Others	(3.50)	1.79	(13.69)	(14.37)
Total segment result (before exceptional items)	1,062.71	1,424.33	901.14	4,889.44
Segment Assets				
Civil Construction				86,065.53
Real Estate				6,954.44
Other				2,775.27
Total segment assets				95,795.24
Segment Liabilities				
Civil Construction				56,482.55
Real Estate				1,472.47
Other				71.67
Total segment liabilities				58,026.69
Geographical Segment :				
Segment revenue				
Within India	11,503.14	15,672.11	10,391.27	48,765.65
Outside India	831.31	446.48	625.32	2,167.94
Total segment revenue	12,334.45	16,118.59	11,016.59	50,933.59
Non current assets				
Within India				30,362.30
Outside India				651.07
Total non current assets				31,013.37

For Patel Engineering Ltd.



K.m.g

Kavita Shirvaikar
 Managing Director
 DIN : 07737376

Place : Mumbai

Date : August 11, 2025



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 06, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of Conference Call to discuss earnings of the Company for Q1FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q1FY26 earnings Call scheduled on **Monday, August 11, 2025 at 5.00 pm (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.06
16:13:06 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Share India Securities Ltd will host a conference call of
Patel Engineering Limited
for analysts and investors to discuss their **Q1 FY26** results.

Date and Time:
Monday, 11th August 2025, at 05:00 PM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378

International Toll Free:

Hong Kong : 800964448

UK : 08081011573

Singapore : 8001012045

USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please [click here](#) for pre-registration



Patel Engineering Limited

Investor Relations

Email: investors@pateleng.com

Website: www.pateleng.com



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Meeting Request

[Link](#)



Share India Securities Limited

Harsh Patel

+91 9769266884

Harsh.patel@shareindia.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Notice of Board Meeting

Notice is hereby given in terms of the provisions of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on **Monday, August 11, 2025**, inter alia, to consider and approve the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

You are requested to take note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.08.04
14:53:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

August 4, 2025

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

July 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of changes in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Ms. Sonal Raj – Additional Vice President - HR vide her letter dated July 01, 2025 has resigned from the services of the Company effective from closing of business hours on July 25, 2025 for better prospects.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is enclosed as **Annexure-A**. The resignation letter is enclosed as **Annexure-B**.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is July 25, 2025 at 6:30 p.m.

Please take the same on your records.

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.07.25
18:43:22 +05'30'

Shobha Shetty

Company Secretary

Membership No: F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Resignation effective from closing of business hours on July 25, 2025

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

July 1, 2025

To,
Ms. Kavita Shirvaikar
Managing Director
Patel Engineering Ltd.
Mumbai-400102.

Dear Ms. Kavita,

I am writing to formally resign from the position of Head- HR, at Patel Engineering Ltd., for better prospects.

I appreciate the opportunities I have had and its been a pleasure being part of the team.

Thank you for the support during my time with the company.

I shall do my best to ensure a smooth handover.

Regards,



Sonal Raj
Head-HR
Patel Engineering Ltd.



K.m.R
25/7/25



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 25, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Outcome of the Allotment Committee Meeting

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III and Regulation 51 of the SEBI (LODR) Regulations, 2015 read together with Para A of Part B of Schedule III and further to our letter dated July 22, 2025 regarding intimation of the Allotment Committee Meeting to be held on Friday, July 25, 2025, we wish to inform you that the Allotment Committee of the Board of Directors of the company at its meeting held today has given approval for offer, issue and allotment of 5,000 (Five Thousand) Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating upto INR 50,00,00,000 (Indian Rupees Fifty Crores Only) and Green Shoe option of 5,000 (Five Thousand) Secured, Listed, Rated, with face value of INR 1,00,000 each aggregating to INR 50,00,00,000 (Indian Rupees Fifty Crore Only) in total aggregating up to INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only) through private placement, including the terms and conditions of the issue.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in **Annexure 1**.

The Allotment Committee Meeting commenced at 10.15 am and concluded at 10.45 am.

You are requested to take note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.07.25
10:57:05 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sr No.	Particulars	Details
1.	Type of Securities proposed to be issued	Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures
2.	Type of Issuance	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	5,000 (Five Thousand) Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating upto INR 50,00,00,000 (Indian Rupees Fifty Crores Only) and Green Shoe option of 5,000 (Five Thousand) Secured, Listed, Rated, with face value of INR 1,00,000 each aggregating to INR 50,00,00,000 (Indian Rupees Fifty Crore Only)
4	Size of the Issue	Up to Rs. 100,00,00,000/- (Indian Rupees one Hundred Crores Only) in one or more tranches
5	Whether proposed to be listed? If yes, name of the Stock exchange(s)	Yes. The Non-Convertible Debentures to be issued are proposed to be listed on National Stock Exchange of India Limited
6	Tenure of the Instrument – date of allotment and date of maturity	Tenure of the Instrument – 36 months Proposed Date of Allotment – As detailed in the Key Information Document Proposed Date of Maturity – As detailed in the Key Information Document
7	Coupon/Interest offered, schedule of payment of coupon/interest and principal	Coupon – 10.25% Schedule of payment of coupon – Monthly Schedule of payment of principal – i. 30% of Principle payable at the end of 24 months from deemed date of allotment ii. 30% of Principle payable at the end of 30 months from deemed date of allotment iii. 40% of Principle payable at the end of 36 months from deemed date of allotment
8	Charge/Security, if any, created over the assets	Yes. The amounts outstanding under the Debentures shall be secured on a first ranking exclusive and continuing charge basis by way of mortgage in favour of the Debenture Trustee for the benefit of the Debenture Holders over identified land parcels (to be finalised upon completion of valuation exercise) of the Issuer

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

		that fulfil the eligibility criteria with the prescribed Security Cover on or prior to the Deemed Date of Allotment.										
9	Special right/interest/privileges attached to the instrument and changes thereof	None										
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not applicable										
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any:	Not applicable										
12	Details of redemption of debentures indicating the manner of redemption	<table border="1"><thead><tr><th colspan="2">The Debentures will be redeemed at par</th></tr><tr><th>Principal Repayment</th><th>Date</th></tr></thead><tbody><tr><td>30%</td><td>at the end of 24 Months from the deemed date of allotment</td></tr><tr><td>30%</td><td>at the end of 30 Months from the deemed date of allotment</td></tr><tr><td>40%</td><td>at the end of 36 Months from the deemed date of allotment</td></tr></tbody></table>	The Debentures will be redeemed at par		Principal Repayment	Date	30%	at the end of 24 Months from the deemed date of allotment	30%	at the end of 30 Months from the deemed date of allotment	40%	at the end of 36 Months from the deemed date of allotment
The Debentures will be redeemed at par												
Principal Repayment	Date											
30%	at the end of 24 Months from the deemed date of allotment											
30%	at the end of 30 Months from the deemed date of allotment											
40%	at the end of 36 Months from the deemed date of allotment											
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable										

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 15, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is July 14, 2025 at 5:39 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.07.15
18:10:08 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	<p><u>Name of the opposing party:</u> Acron Developers Pvt Ltd</p> <p><u>Court/ Tribunal/Agency:</u> Hon'ble High Court, Bombay</p> <p><u>Brief details of litigation/dispute:</u> An appeal was filed before the Hon'ble High Court, Bombay in December 2020 by the Company u/s 34 of Arbitration and Conciliation Act, 1996 challenging the Arbitration award dated 1 February 2020 wherein the opposing party was awarded Rs.26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211. The opposing party was appointed for carrying out the certain construction works at Company's project at Neotown, Bangalore and disputes arose between the parties pertaining to the actual constructed areas and other claims. The parties referred the dispute to the Arbitration and the award was passed in favour of opposing party which was challenged in the above appeal.</p> <p>Pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award).</p> <p>The Company is currently reviewing the order and shall take appropriate legal steps with respect to challenging the said order as advised by counsel.</p>
2	Expected financial implication / Quantum of claims	As above

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 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
 Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 03, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 03, 2025

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III and Regulation 51 of the SEBI (LODR) Regulations, 2015 read together with Para A of Part B of Schedule III and further to our letter dated June 30, 2025 regarding intimation of the Board Meeting to be held on Thursday, July 03, 2025, we wish to inform you that the Board of Directors of the company at its meeting held on today has given approval for offer, issue and allotment of non-convertible debentures which are (i) subordinated, (ii) listed or unlisted, (iii) senior secured, (iv) senior unsecured, (v) unsecured, (vi) market linked, or (vii) any others (as may be determined) and which may or may not be rated (as may be determined), of such face value as may be determined up to the aggregate amount of INR 200,00,00,000/- (Indian Rupees Two Hundred Crores Only) in one or more tranches during the financial year through private placement basis ("**Debentures**").

Further, the Board has authorised the "Allotment Committee", a sub-committee of the Board of Directors of the Company, to decide all matters relating to the aforesaid proposed issuance of Debentures including finalization and approval of the detailed terms and conditions of the issue and number of securities to be issued.

The Board Meeting commenced at 12.00 noon and concluded at 12.40 pm.

You are requested to take note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.07.03 12:42:19
+05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 30, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Fund raising – Intimation under Regulation 29 and Regulation 50 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 29(1)(d) and Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of the Board of Directors of the Company will be held on Thursday, July 3, 2025, inter alia, to consider the proposal for issuance of debt securities, which may be issued in one or more tranches.

You are requested to take note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.06.30 14:41:54
+05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from July 01, 2025 till the end of 48 hours after the declaration of un-audited financial results for the quarter ended June 30, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,
Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.06.27
14:07:39 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

June 27, 2025
Mumbai

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 31, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Intimation of resignation of Mr. Dimitrius D`Mello (DIN: 00837714) Whole Time Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulation, we hereby inform you that Mr. Dimitrius D`Mello (DIN: 00837714) Whole Time Director of the Company vide his letter dated May 23, 2025 has resigned from the services of the Company effective from closing of business hours on May 31, 2025. His decision to resign is based on a unique opportunity which he intends to pursue.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is enclosed as **Annexure-A.**

The resignation letter received from Mr. Dimitrius D`Mello is enclosed as **Annexure-B.**

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is May 31, 2025 at 6:30 p.m.

Please take the same on your records.

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.31
21:19:33 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Resignation effective from closing of business hours on May 31, 2025

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

May 20, 2025

MUMBAI

MANAGING DIRECTOR.

PATEL ENGINEERING LTD.

Subject :- Resignation from the
position of Whole time Director

Dear Madam,

It terms of the agreement of
appointment dated ~~20th~~ September 20,
2024, I hereby resign from my
position

As discussed, the decision is
based on a unique opportunity
that presents itself, which I intend
to pursue. Needless to say I remain
available for closure of matters
handled by me irrespective of
the timelines.

As mutually agreed May 31, 2025
would be my last date in office.
Notice period being waived.

I am deeply appreciative of

could..

the Chairperson, the Board of
Directors and all my colleagues.

Wishing the Company all the
best for the future and its
continued success.

Thanks & Regards.

~~Dimitrius~~

DIMITRIUS DIMELLO.

cc: Mrs. Shoba Shetty, Company
Secretary.





PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for an Irrigation Project of Rs. 958.33 crores from Maharashtra Krishna Valley Development Corporation. Patel Engineering’s share in the contract is Rs. 191.67 Crore.

Further to the intimation of Lowest Bidder (L1) received for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 18, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.23
08:12:42 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE BAGS AN IRRIGATION PROJECT OF RS. 958.33 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 191.67 CRORE

Mumbai, May 23, 2025: Maharashtra Krishna Valley Development Corporation, Pune has awarded a contract valued at Rs. 958.33 crore to Patel Engineering Limited ("Company" or "PEL") along with its JV partner, for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal KM 87 to 135 and its Distributaries, Minor off taking between KM 65 to KM 135.

PEL had earlier been declared L1 (lowest bidder) for this project.

The project, scheduled for completion within a period of 36 months, is located in the state of Maharashtra, in Village Kalaj, Taluka Phaltan, District Satara. It will be executed through a Joint Venture, in which PEL's share is 20%.

The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an Operations, Repairs and Maintenance period for 5 years after completion of works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded this project by the Maharashtra Krishna Valley Development Corporation. This project represents a significant step forward in enhancing irrigation infrastructure in the region and will play a crucial role in improving agricultural productivity and water management efficiency. At Patel Engineering Ltd., we view this as more than just a construction project—it is a long-term investment in the prosperity of rural communities and the resilience of our agricultural ecosystem."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 21, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for a Hydro Power Project of Rs. 711.29 crores from North Eastern Electric Power Corporation Limited (“NEEPCO”).

Further to the intimation of Lowest Bidder (L1) received for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh from NEEPCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.21
07:07:00 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS A HYDROPOWER PROJECT OF RS. 711.29 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED (NEEPCO).

Mumbai, May 21, 2025: NEEPCO has awarded a contract valued at Rs. 711.29 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh under EPC Mode.

PEL had earlier been declared L1 (lowest bidder) for this project.

The said project is located in the Shi Yomi district of Arunachal Pradesh, and is scheduled to be completed within 44 months.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are proud to have been awarded the HEO Hydropower project from NEEPCO. This order further cements our position as a trusted partner for building critical infrastructure for India's power sector and strengthens our position in the North-East. Arunachal Pradesh with its vast and largely untapped hydropower potential, is emerging as a key region in India's renewable energy landscape. As we embark on the execution of the HEO hydropower project, we bring with us decades of experience, a proven track record in complex hydropower works, and a deep sense of responsibility towards environmental stewardship and community engagement."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs,

Sub: Intimation for appointment of Senior Management Personnel

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved appointment of Mr. Rajnish Ved, General Manager- Insurance, as Senior Management Personnel (SMP) of the Company with effect from May 13, 2025

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in **Annexure 1**.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is May 13, 2025 at 1.35 pm.

We request you to take the same on your records.
Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.13
15:19:55 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Appointment of Mr. Rajnish Ved as General Manager – Insurance, Senior Management Personnel.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors passed resolution today i.e. May 13, 2025, on the basis of recommendation of the Nomination and Remuneration Committee, approving the appointment of Rajnish Ved, General Manager – Insurance as Senior Management Personnel (SMP).
2.	Date of appointment/ re-appointment / cessation & term of appointment/re-appointment	May 13, 2025
3	Brief Profile	<ul style="list-style-type: none"> • 29 Years of experience in insurance field and having held progressively responsible roles throughout his career. He brings a deep understanding of corporate insurance functions and consistent track record of strategic leadership. • His Academic foundation includes a Bachelor of Engineering in Industrial Engineering from M S University, Baroda (First class with Distinction, 1991 batch) and an associateship from Insurance Institute of India. • He was earlier part of reputed organization where he was entrusted with responsibilities spanning corporate insurance, risk management, policy structuring, claims handling, and insurance procurement across diverse industries, deepening his technical expertise but also honed his client advisory and negotiation skills.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
 Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs,

Sub: Press Release on the performance for the quarter and year ended March 31, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.13
13:33:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LIMITED ANNOUNCES SUSTAINED GROWTH AND STRONG RESULTS.

FY25 Revenue surpasses ₹ 5,000 Crores.

Revenue for Q4 FY25 over ₹ 1,600 Crores. Up by 20.00% Y-o-Y.


Order Book as on 31st March 2025 stands at ₹ 15,218 Crores.

Mumbai, May 13th, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its Audited Financial Results for the quarter and year ended on 31st March, 2025


Key Highlights :

- Consolidated Revenue from operations at ₹ 5,093 Crores for FY25, up from ₹ 4,544 Crores in FY24, a growth of 12.09% Y-o-Y.
- Q4 FY25 Revenue from Operations at ₹ 1,612 Crores from ₹ 1,343 Crores in FY24, up by 20.00% Y-o-Y.
- Consolidated Operating EBITDA for FY25 increased to ₹ 733 Crores from ₹ 690 Crores in FY24, implying 6.21% growth on a Y-o-Y basis.
- Profit before tax and exceptional items up by 49.38% from ₹ 319 Crores in FY24 to ₹ 477 Crores in FY25.
- FY25 Consolidated Net Profit stood at ₹ 242 Crores, a margin of 4.75%
- Demonstrating its ongoing focus on financial discipline, the company successfully brought down its gross debt from ₹ 1,886 Crores in FY24 to ₹ 1,603 Crores in FY25.

FY25 Consolidated Financial Performance Snapshot

Revenue from Operations ₹ 5,093 Cr  12.09% Y-o-Y	Operating EBITDA ₹ 733 Cr Margin: 14.40%	Net Profit ₹ 242 Cr Margin: 4.75%
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Q4 FY25 Consolidated Financial Performance Snapshot

Revenue from Operations ₹ 1,612 Cr  20.00% Y-o-Y	Operating EBITDA ₹ 218 Cr Margin: 13.55%	Net Profit ₹ 33 Cr Margin: 2.03%
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Commenting on the Results, Ms. Kavita Shirvaikar, MD said “We are happy to present a strong set of numbers with revenues surpassing ₹ 5,000 Crores for the first time this year demonstrating the company's ability to drive consistent growth while enhancing operational efficiency. The company has a healthy order book of ₹ 15,218 Crores as of March 31, 2025 and further have orders of around ₹ 2,500 Crores which are declared L1 / received subsequently. Looking ahead, we are encouraged by the government's continued emphasis on renewable energy and reducing carbon emissions and their resilient momentum to boost Hydropower, pumped storage and tunneling projects in which we have a strong presence. We remain confident that our execution strength, combined with sectoral momentum, will enable us to grow sustainably and deliver long-term value to all our stakeholders”

Commenting on the Results, Mr. Rahul Agrawal, CFO said “Our growth in revenues reflect the resilience of our business model, disciplined execution, efficient capital allocation and continued focus on operational excellence. The significant reduction in debt and interest costs for the year has enabled us to improve our credit rating to A-giving confidence to all stake holders. The infrastructure sector has been witnessing tremendous growth in the last few years and we remain optimistic on a bright future ahead for the Company. Our strong financial foundation and solid order pipeline provide the buoyancy and capacity to support the next phase of operational expansion and sustainable growth.

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 76-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: Orient Capital
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami/ Prathmesh Parab
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com/ prathmesh.parab@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	Tel :+91 9860202359/ +91 9326194436
www.pateleng.com	www.mpms.mufg.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 06, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for an Urban Infrastructure Project of Rs. 1,318.89 Crore from City & Industrial Development Corporation of Maharashtra Limited (“CIDCO”).

Further to the intimation of Lowest Bidder (L1) received for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology from CIDCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.05.06
08:17:40 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, May 6, 2025: CIDCO has awarded a contract valued at Rs. 1,318.89 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology.

PEL had earlier been declared the L1 (lowest bidder) for this project.

The project is located in Village Kondhane, Taluka Karjat, District Raigad in the state of Maharashtra, and is scheduled to be completed within 42 months.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded the Kondhane Dam project by CIDCO, which marks a strong start to FY26 for Patel Engineering. This project is a testament to our proven capabilities in delivering complex infrastructure works, especially in dam construction using advanced technologies like Roller Compacted Concrete. We are committed to executing this project with the highest standards of quality and efficiency. With infrastructure development gaining momentum, we are optimistic about the pipeline ahead and remain focused on contributing meaningfully to the nation's growth story."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 30, 2025

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated April 25, 2025 regarding the re-scheduling of Analyst/investor meeting on April 30, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on April 30, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/Analysts/organization	Meeting Mode
1.	April 30, 2025	9.00 am to 11.30 am	Investor`s meet organised by MUFG Intime India Private Limited	Physical Meeting

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.30 16:36:08 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 30, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of retirement of Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Mr. B R Sharma, Additional Vice President, retires from the services of the Company with effect from April 30, 2025.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sr. no.	Disclosure Requirement	Details
1	Reason for change	Retirement from the service.
2	Date of Cessation	Closing of business hours on April 30, 2025

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 30, 2025 at 6:30 p.m.

Thanking you,

Yours faithfully,

For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.30
18:39:09 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 28, 2025

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Mumbai – 400 051

Scrip Code No. 531120

Company Code No. PATELENG

Dear Sir(s),

Subject: Intimation of Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), please take note that, India Ratings and Research (Ind-Ra) has taken the following rating actions on Patel Engineering Limited's (PEL) existing and proposed facilities from Banks/Financial institution:

Instrument Type	Rating/Outlook		
	Rating Type	Rated Limits (million)	Rating
Fund-based facilities	Long-term/ Short-term	INR 16,848.4	IND A-/Stable/IND A2+
Non-fund-based facilities	Long-term/ Short-term	INR 56,096.9	IND A-/Stable/IND A2+
Term loan	Long-term	INR 2,054.8	IND A-/Stable

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is at April 28, 2025 at 1.41 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.28
16:09:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated April 23, 2025, thereby intimating the schedule of the Analyst/Investors virtual meeting to be held on April 28, 2025.

In this regard, we wish to inform the revised date of the said meeting as follows:

Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Meeting Mode	Type of Meeting
Wednesday, April 30, 2025	9.00 A.M to 12.00 Noon	Analysts/Investors	Physical (in Person)	Group

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.25
18:48:15 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 1,318.89 crore contract for the "Construction of Kondhane Dam and its allied works" using Roller Compacted Concrete Technology, from CIDCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.05 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.25
07:00:25 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, April 25, 2025: CIDCO has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as L1 for a Rs. 1,318.89 crore contract for "Construction of Kondhane Dam and its allied works" using Roller Compacted Concrete Technology.

The project is to be completed in a period of 42 months.

The said project is located in the state of Maharashtra, Village - Kondhane, Taluka - Karjat, District - Raigad.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED(NEEPCO)

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh from NEEPCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.15 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.25
07:04:33 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED(NEEPCO).

Mumbai, April 25, 2025: NEEPCO has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”), as L1 for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh. The project, expected to generate 1,000 million units (MU) of energy annually, aims to improve power supply in the state and contribute to the balancing of the national grid.

The project is to be completed in a period of 44 months.

The said project is located in the Shi Yomi district of Arunachal Pradesh.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

CIN: L99999MH1949PLC007039

April 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Scrip Code: PATELENG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Particulars of Investor Event/Meeting	Meeting Mode	Type of Meeting
Monday, April 28, 2025	10:30 AM to 12:30 PM	Analysts / Investors	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha

Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.23
18:18:32 +05'30'

Shobha Shetty**Company Secretary****Membership No. F10047****REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 23, 2025	11.00 A.M. to 12.00 Noon	JM Mutual Fund	Physical	One on One
	1.00 P.M. to 2.00 P.M.	NAFA Asset Management		
	2.00 P.M. to 3.00 P.M.	iThought Advisory		
	3.45 P.M. to 4.45 P.M.	Spark Advisory Fund		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.23
18:16:47 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

CIN: L99999MH1949PLC007039

April 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Scrip Code: PATELENG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 23, 2025	09:00 AM to 05:00 PM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.18 15:30:58
+05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 15, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	11.00 A.M. to 12.00 Noon	NV Alpha	Physical	One on One
	4.00 P.M. to 4.30 P.M.	Ventura Securities	Video - Conference	

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were based on publicly available information. No unpublished price sensitive information (UPS) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.15
18:14:05 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 10, 2025

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated April 08, 2025 regarding the schedule of Analyst/investor meeting on April 16, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform you that the said meeting of Analyst / investor stands cancelled due to unavoidable circumstances.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.10
18:01:31 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**The National Stock Exchange of India Ltd.**
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051**Company Code No. 531120****Scrip Code: PATELENG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 16, 2025	09:00 AM to 05:00 PM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited**Shobha****Ranjit Shetty**Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.08
18:34:07 +05'30'**Shobha Shetty****Company Secretary****Membership No. F10047****REGD. OFFICE:**Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Scrip Code: PATELNG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	04:00 PM to 05:00 PM	Analyst/ Investor	Virtual	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

Shobha
Ranjit Shetty

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.08
18:32:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120**Scrip Code: PATELENG**

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	10:00 AM to 11:00 AM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited**Shobha****Ranjit Shetty**

Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.08
10:16:57 +05'30'

Shobha Shetty**Company Secretary****Membership No. F10047****REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 7, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 7, 2025 at 1:30 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by
Shobha Ranjit Shetty
Date: 2025.04.07
22:29:38 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	<u>Name of the opposing party:</u> Central Bureau of Investigation(CBI) <u>Court/ Tribunal/Agency:</u> District and Session Court, Panchkula <u>Brief details of litigation/dispute:</u> The Company and its 2 officials have received summons in respect of a FIR No. RC2172022A0001 against one Mr. HS Puri and Others with CBI: AC-II, New Delhi under sections 7,8,12 of PC Act, 1988 (as amended in 2018) There is no clarity of the matter as no case papers have been received. However, the Company representative along with the officials appeared before the Hon'ble court today and by way of interim measures have obtained bail. No adverse orders against the Company or its officials has been passed. The Company shall follow the due process of law.
2	Expected financial implication	The Company continues to operate in normal course of business and does not see any material impact on its operations.
3	Quantum of claims	Not applicable

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com